

PRICEWATERHOUSE COPERS 8

Communiqué*

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Dear Madam / Sir,

In this message we further discuss the saving opportunities which could be available to you if you manage your VAT-related costs efficiently. Although not generally a matter of concern for diplomatic missions, we would like to draw your attention to the matters below.

As you know, under the current Moldovan tax framework, no VAT should be borne on acquisitions intended for the official use of diplomatic missions in Moldova or other missions treated as such. This includes acquisitions intended for the personal use of diplomatic, administrative and technical personnel or the members of their families living with them. However, in practice, the standard VAT regime still applies upon such supplies, while diplomatic missions are entitled to the refund of VAT paid upon purchases performed locally. A specific VAT refund procedure is to be followed for this.

Correspondingly, if you consider reducing costs by applying for a VAT refund, if you have previously faced difficulties in claiming refundable VAT or if you are eventually interested in other VAT-related advice, please contact us. Our collaboration could focus on providing you with

- (i) advice on conditions and steps to be followed for successfully obtaining the VAT refund, (ii) assistance related to the VAT refund application file
- (iii) practical assistance in the VAT refund process, including follow-up with the Moldovan tax authorities, etc.

Our team has extensive and well-documented experience in resolving complex business issues related to indirect taxes, giving efficient advice to clients and finding practical and innovative solutions. As we strive to take an approach orientated towards our customers, we are available and eager to help you to identify opportunities specific to your particular case.

If you need any additional information or our further assistance, please contact us.

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