

ADNOC In-Country Value Program

Certification for ADNOC suppliers



What is the In-Country Value program?

In November 2017, ADNOC announced its intention to introduce an In-Country Value (ICV) program for its suppliers.

This procurement-led initiative aims to boost ADNOC's ICV contribution by focusing on local supplier selection, the development of UAE Nationals, and the localisation of critical functionalities in the oil and gas industry.

All suppliers within the ADNOC supply chain are encouraged to calculate and declare their ICV score for the previous financial year, to demonstrate how they are helping to deliver ICV.

ICV scores need to be certified by an ADNOC-approved certifying body, such as PwC, on an annual basis.



What does this mean for suppliers to ADNOC?

- ✓ All organisations that supply goods or services to ADNOC – either directly, or indirectly via an intermediary supplier – will be asked for their ICV score in tender applications.
- ✓ Organisations without ICV certification will still be able to participate in tenders, but will be given a score of zero and may be at a disadvantage to those with a higher ICV score.
- ✓ ICV certification will need to be carried out on an annual basis.

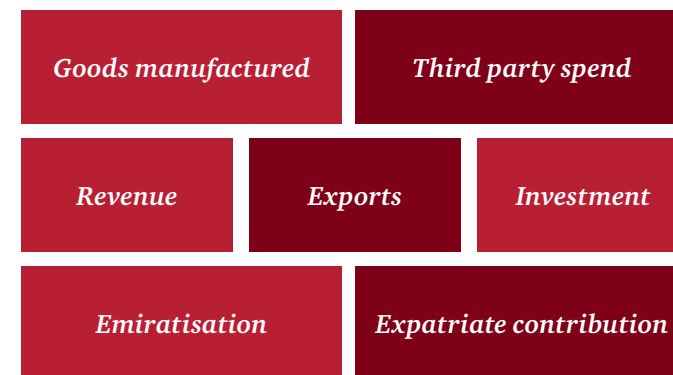
ICV certification

In order to ensure that suppliers' ICV scores are evidence based and calculated according to the ADNOC-defined methodology, certification is required.

ADNOC has established a panel of independent certification bodies to confirm information submitted by suppliers under the program. PwC has been appointed as one of these independent certifiers and can support suppliers with certification of their ICV score.

Calculating the ICV score

ICV scores are calculated by assessing the economic value-add within the UAE for the goods or services offered by the company, according to a pre-defined methodology. The following areas are taken into consideration:



How we can help

To discuss how PwC can support you with your ICV certification, please contact us.

ICV@ae.pwc.com

www.pwc.com/me/ICV

