

Growth prospects and opportunities

Innovation and competitiveness to play key role

In common with the global trend confidence among CEOs in the region is down compared with last year's survey.



Expected confidence



Factors affecting the confidence



53% of Middle East CEOs are very confident of growth in the next 12 months, compared to 60% last year.

56% are very confident of growth over next three years, compared to 67% last year.

Growth opportunities:

Organic growth in the existing domestic market.

44%

New operation in foreign market.

25%

M&A/joint ventures/strategic alliances.

13%

Organic growth in existing foreign market.

9%

New product or service development.

9%