



# Qatar Banking Sector Report

September 2020





# Qatar banking sector update

## Signs of resilience in the Qatar banking sector

As lockdown restrictions begin to ease globally, financial institutions are turning their attention to new competitive landscapes within what is now considered the new normal, and how to come out ahead. Having secured short-term liquidity and taken measures to cope with loss in profitability, the financial sector is seeking opportunities to achieve competitive reinvention and differentiation. This ongoing strategic rethinking provides a catalyst to accelerate the organization-wide transformation agenda, especially focusing on:

- Honing operational resilience by realigning cost structure and productivity
- Targeting new customer segments through new digital channels and products
- Upskilling staff to promote new, agile, remote ways of working
- Minimising the financial impacts of insolvencies and NPLs
- Monitoring risks associated with the current regulatory and government spotlight
- Starting discussions for potential collaborations and acquisitions

Similar trends and dynamics are taking place in the Qatar banking sector, where we have seen an increased interest by Qatari financial institutions to forge new collaborations with Fintech companies, targeting young digital-savvy customers both in Qatar and abroad. In parallel, new synergies and mergers have also recently been discussed in Qatar.

This edition of the 'H1 2020 Qatar Banking Sector Report' covering 8 listed commercial banks, also shows that the Qatar banking sector minimised the impact of the pandemic, proving to be resilient. Banks grew their lending activity, which resulted in supporting local businesses. The aggregated total assets of the 8 listed commercial banks grew 1.9% in the first half of 2020, to hit QAR 1.66 Tn, while the aggregated loans and advances to customers grew 2.1% to reach QAR 1.44 Tn in the first six months of 2020. In the three months between 30 June and 31 March 2020, growth of assets was sustained by an increase of the aggregated equity of the 8 listed commercial banks, up by QAR 7.1 Bn to QAR 182.6 Bn (+4.1% vs Q1 2020) while total liabilities were down by QAR 5.0 Bn to QAR 1.473 Tn (-0.34% vs Q1 2020). Furthermore, the asset composition of the 8 listed commercial banks registered a shift towards cash and balances with Qatar Central Bank increasing by QAR 28.8 Bn (vs FY 2019) to QAR 119.2 Bn (+31.8% vs FY 2019), which was mainly reflected in the balance sheet with the reduction from banks down by QAR 22.6 Bn (vs FY 2019) to QAR 106.8 Bn (-17.4% vs FY 2019).

With regards to income statements, total profits of the 8 listed commercial banks reached QAR 11.47 Bn, decreasing 8.8% compared to H1 2019. The profits were especially impacted by an intensification of the aggregated provisions by QAR 3.2 Bn (+10.2% vs FY 2019), which caused the increment of the aggregated provisions to total loans and advances ratio to 3.1% (+0.23 PP vs FY 2019). As a result of the global impact of the previous period, banking asset quality and profitability were expected to be impacted. While globally provisions are on the rise, Qatar's banking sector has contained their impact on profitability. Financial institutions in Qatar were swift in initiating internal cost restructuring to deal with volatility; capitalising on the opportunities for transformation and digitalization.



**Burak Zatitürk**  
Qatar Financial Services  
Leader



The ongoing strategic rethinking provides a catalyst to accelerate the organisation-wide transformation agenda

## Total Assets\*



QAR **1.66 Tn**

Total assets reached QAR 1.66 Tn (1.9% increase compared to FY 2019)

## Total Profits\*



QAR **11.47 Bn**

Total profits reached QAR 11.47 Bn in H1 2020 (8.8% decrease compared to H1 2019)

## Total Loans & Advances\*



QAR **1.14 Tn**

Total loans and advances reached QAR 1.14 Tn (2.1% increase compared to FY 2019)

## Total Equity\*



QAR **182.64 Bn**

Total equity reached QAR 182.64 Bn (2.4% decrease compared to FY 2019)

## Total Loans over Assets\*



**69.06%**

The total loans and advances over total assets ratio reached 69.06% (0.11 PP increase compared to FY 2019)

## Return on Assets\*\*



**1.44%**

The annualized return on average assets reached 1.44%, decreasing 0.24 PP compared to H1 2019



\*All figures and statistics within this report refer to the 8 listed commercial banks on the Qatar Stock Exchange.

\*\* Calculated as: profit for H1 / [(assets as at the specific year-end + assets as at preceding year-end) / 2]\*2

Loans and advances to customers includes financing assets, and customer deposits includes equity of (unrestricted) investment account holders and customers' current accounts, of the Islamic Sharia Compliant banks. In addition, liabilities includes equity of (unrestricted) investment account holders for the Islamic Sharia Compliant banks.

PP: percentage points

# The Qatar Banking Sector minimised the effects of the recent market volatility, proving resilience over H1 2020

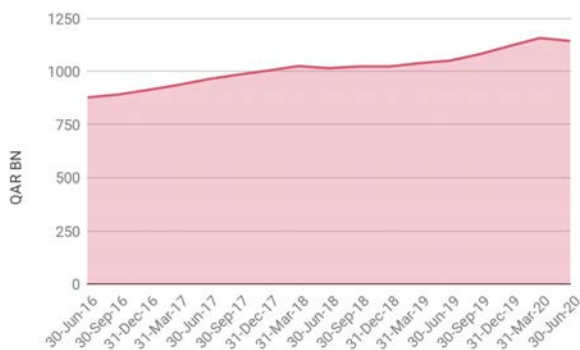
Qatari banks have experienced single digit growth of total assets and total loans and advances over the first six months of 2020 (H1 2020 vs FY 2019) despite the volatility of the last six months, as demonstrated by the (consolidated) reports published by the 8 listed commercial banks. Growth of the aggregated assets accelerated in H1 2020 by 1.9% compared to FY 2019, by 8.2% compared to H1 2019, and by 6.4% CAGR over the three-year period (H1 2020 vs H1 2017).

The growth dynamics in the aggregated total loans and advances of the 8 listed banks have also been positive. In the last three years (H1 2020 vs H1 2017), total loans and advances grew a total of 18.7% (CAGR of 5.9%), proving that the banking industry in Qatar has been expanding at a fast pace over the last three years. During the first six months of 2020, loans and advances grew by 2.1% (H1 2020 vs FY 2019) and by 8.8% in the last year (H1 2020 vs H1 2019), as outlined in Figure A.

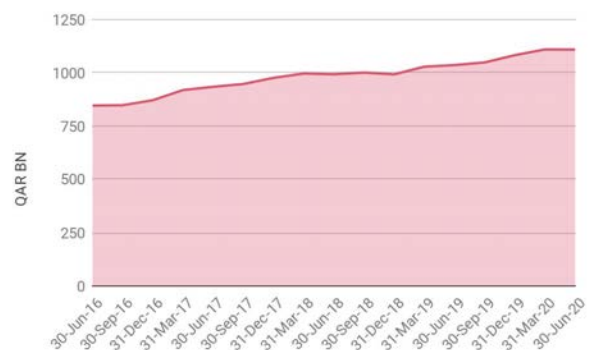
The aggregated profits of the 8 listed banks in H1 2020 witnessed a -8.8% decrease compared to H1 2019, showing that the volatility experienced in the last six months had a relatively significant impact on total profits in H1. Growth of the aggregated profits of the 8 listed banks is positive considering a three-year period (H1 2020 vs H1 2017), increasing a total of 5.3% (CAGR of 1.74%) as highlighted in Figure C.

Customer deposits reached QAR 1.11 Tn as at 30 June 2020, growing by a total of 7.0% over the last year (vs H1 2019), by a three-year CAGR of 5.9% (H1 2020 vs H1 2017) and by 2.4% in the last six months (vs FY 2019) on aggregate, when considering the 8 listed banks as indicated in Figure B. The overall trend of key performance indicators for the 8 listed banks throughout the last three years remained positive, showing robust growth for the main KPIs selected in this report.

**Figure A: Evolution of Loans & Advances**



**Figure B: Evolution of Customer Deposits**



**Figure C: Evolution of Total Profit**



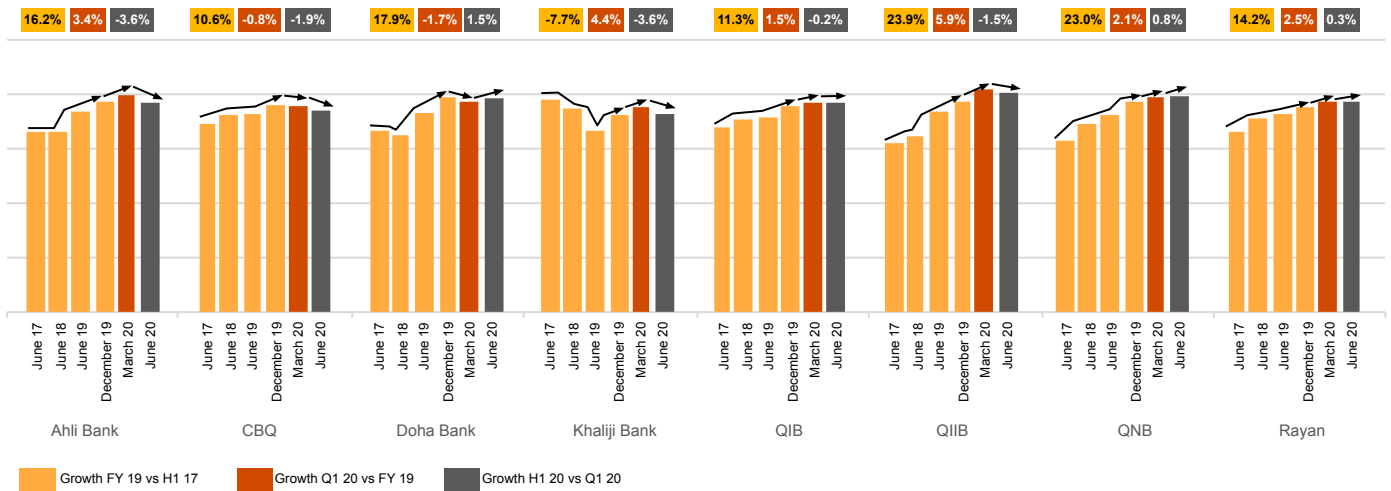
**Figure D: Evolution of Net Income**



Figure A, B, C, D present the aggregated data of the 8 listed commercial banks, as per interim financial reports  
 Net income = net (total) income + share of results of associates - return to (unrestricted) investment account holders - finance expense - sukuk holders' share of profit.

# Overview of assets

**Figure 1: Evolution of Growth in Total Assets (Δ in %)**

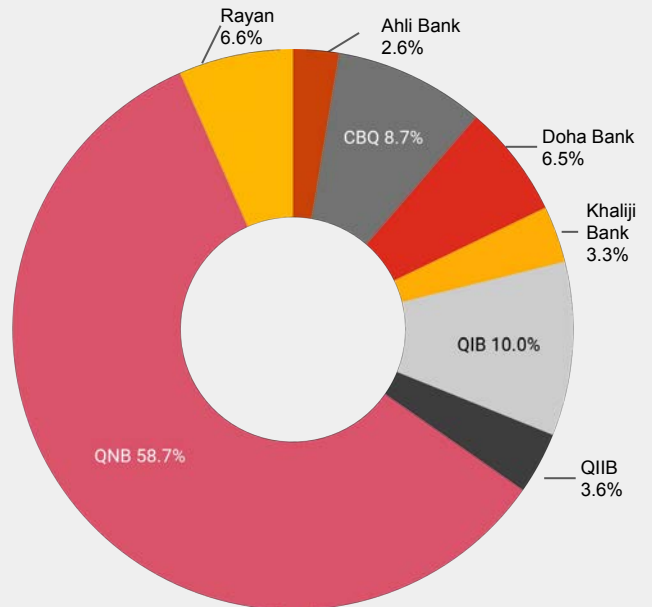


The total assets of the 8 listed commercial banks on the Qatar Stock Exchange witnessed an increase by approximately QAR 31.2 Bn over H1 2020, and by QAR 280.8 Bn over the last three years (H1 2020 vs H1 2017). In particular, total assets reached QAR 1.66 Tn as at 30 June 2020, compared to QAR 1.62 Tn as at 31 December 2019 and to QAR 1.38 Tn as at 30 June 2017. The evolution of growth in total assets is depicted in Figure 1.

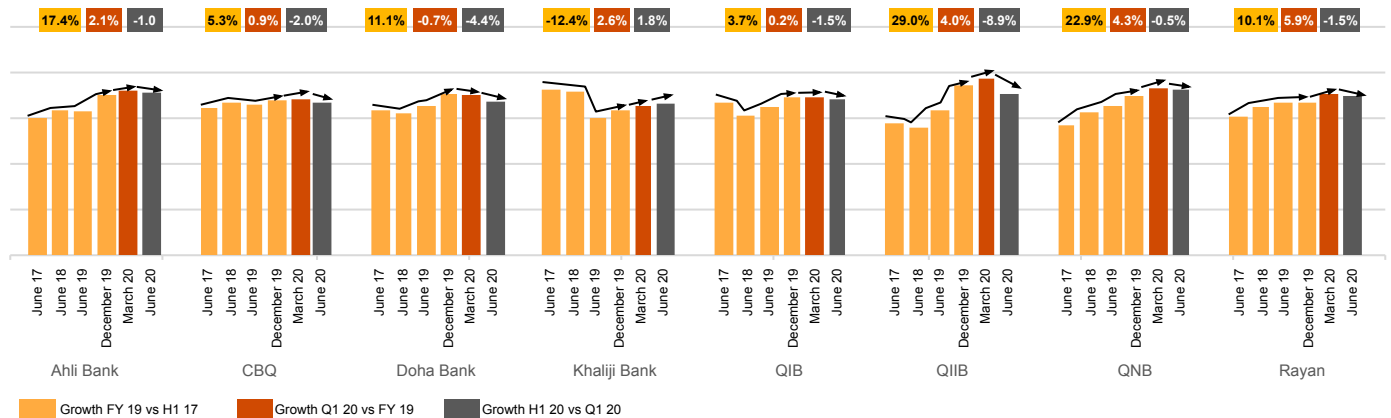
Of the total assets as at 30 June 2020, the Islamic banks' market share was 334 Bn (20.2%), in comparison to the QAR 1.32 Tn (79.8%) that was reported by the conventional banks. Figure 2 provides the market share of each individual bank as at 30 June 2020.

The total loans and advances of the 8 listed banks totalled QAR 1.14 Tn as at 30 June 2020. The total market share provided by Islamic banks stood at QAR 225 Bn (19.7%), compared to the 918 Bn (80.3%) that was disclosed by the conventional banks as at 30 June 2020. Figure 3 portrays the breakdown of total loans and advances by bank as at 30 June 2020.

**Figure 2: Market Share of Total Assets**



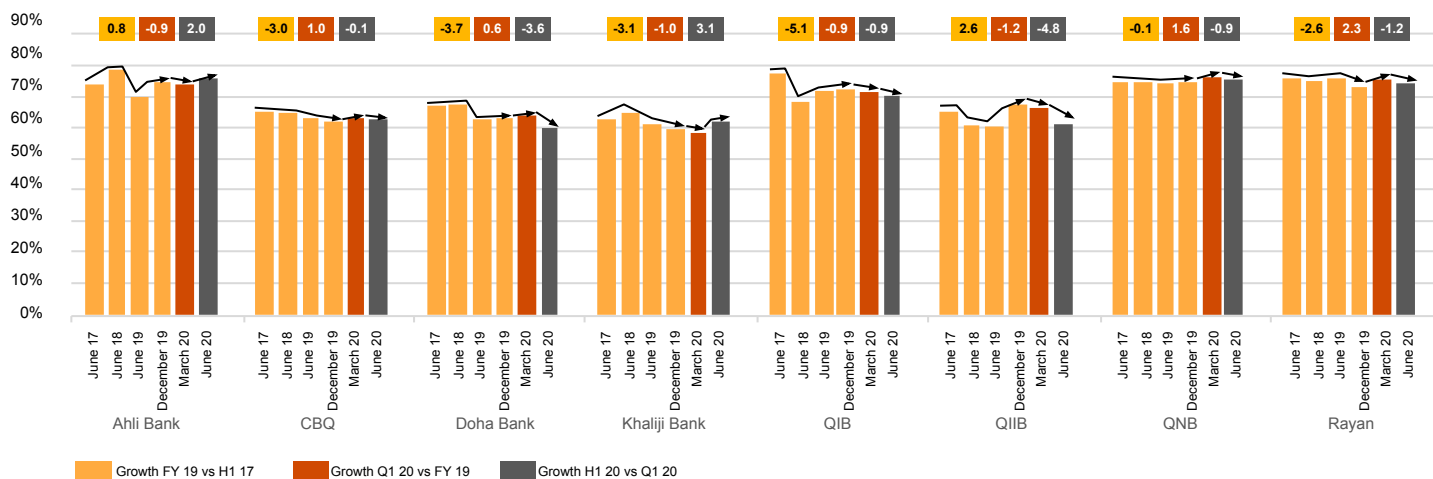
**Figure 3: Evolution of Growth in Total Loans and Advances (Δ in %)**



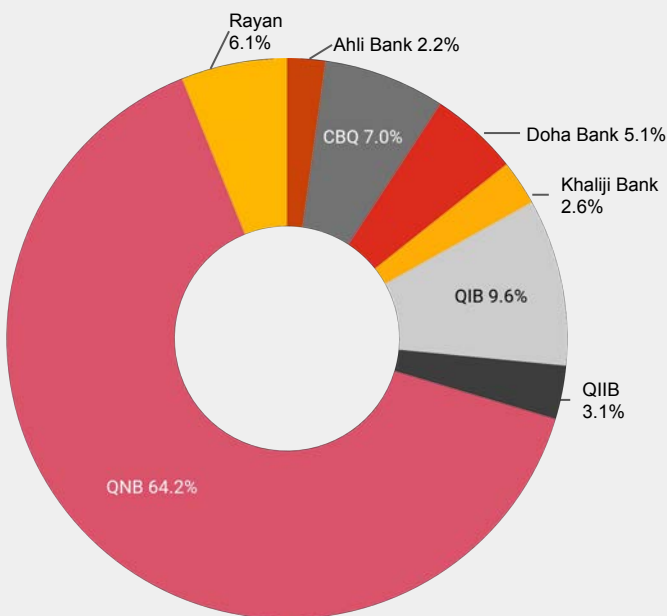
The y-axis is re-proportioned to improve readability. The percentages used in the boxes show the real arithmetic growth over the period considered, as per financial reports. PP denotes percentage point: the arithmetic difference between two percentages.

# Financial ratios

**Figure 4: Total Loans and Advances / Total Assets (Δ in PP\*)**



**Figure 5: Customer Deposits**

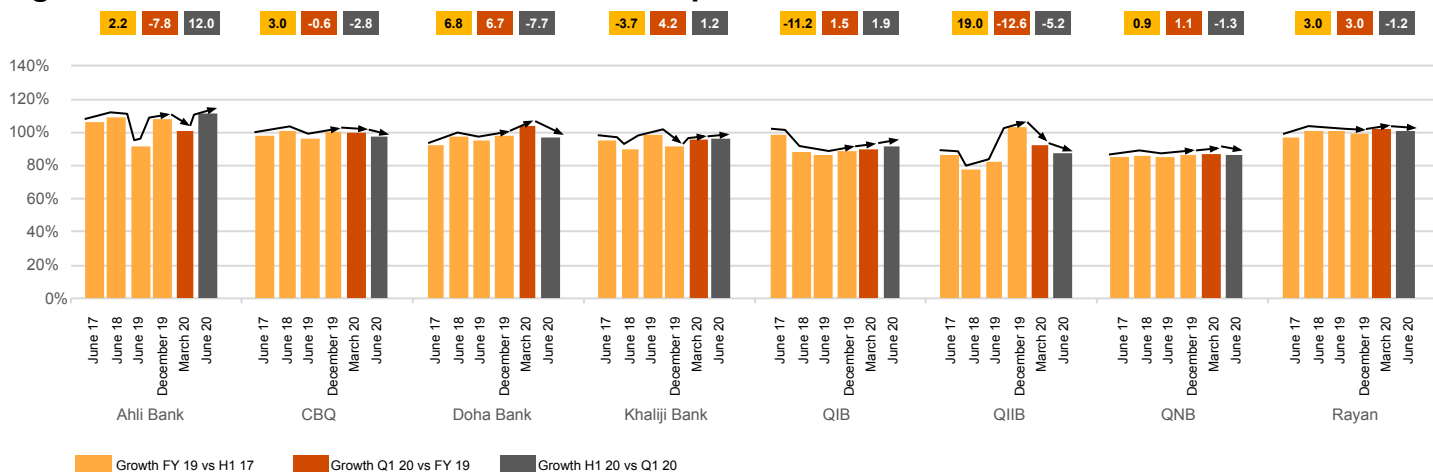


Based on the disclosed results of the listed commercial banks in the State of Qatar, the aggregate total loans and advances to total assets ratio stood at 69.06% as at 30 June 2020, increasing by 0.11 PP over H1 2020, from the 68.96% that was witnessed on 31 December 2019. The aforementioned ratio as at 30 June 2020 is depicted for each respective bank in Figure 4.

Figure 5 illustrates the market share of customer deposits for Conventional banks and Islamic banks. The total customer deposits balance amounted to QAR 1.11 Tn as at 30 June 2020 (an increase of QAR 26.0 Bn or 2.4% over the six months of H1 2020 and an increase of QAR 175.0 Bn or 18.7% since 30 June 2017).

The 8 listed commercial banks' aggregate loans and advances to customer deposits ratio stood at 103.2% as at 30 June 2020, decreasing by -0.35 PP from its corresponding value as at 31 December 2019, and remained unchanged from 103.2% as at 30 June 2017. Figure 6 provides a breakdown of this ratio as at 30 June 2020.

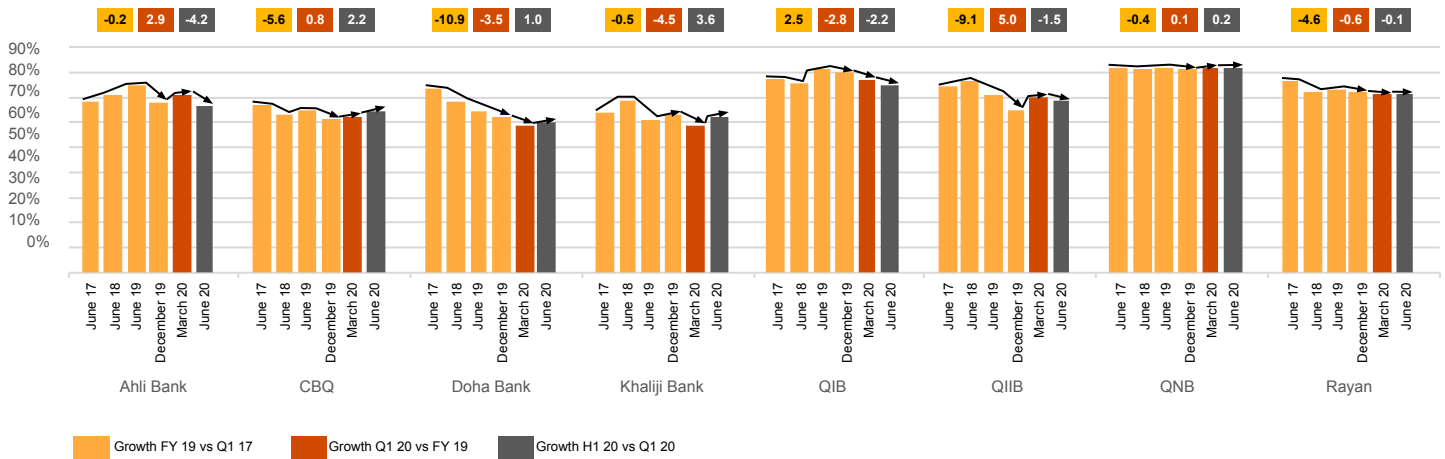
**Figure 6: Loans and Advances vs / Customer Deposits (Δ in PP\*)**



\*PP: percentage points

# Financial ratios

**Figure 7: Customer Deposits / Total Liabilities (Δ in PP)**

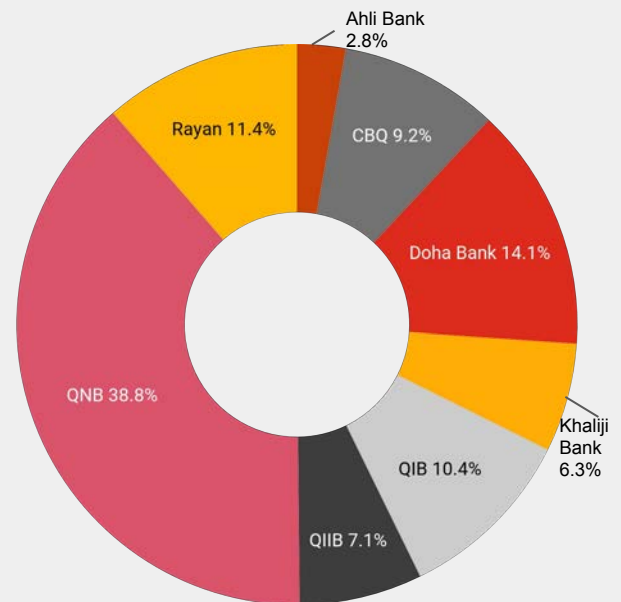


The customer deposits to total liabilities ratio of the 8 listed commercial banks has experienced a decrease over the last three years. Over the first six months of 2020 from 31 December 2019, the ratio declined -0.1 PP, and by -1.63 PP when considering the three years period between H1 2020 and H1 2017. In fact, the ratio of the 8 aggregated commercial banks stood at 75.2% as at 30 June 2020, compared to its preceding average of 75.3% as at 31 December 2019 (-0.1 PP) and 76.9% as at 30 June 2017 (-1.63 PP). *Figure 7* illustrates this ratio for each bank as at 30 June 2020.

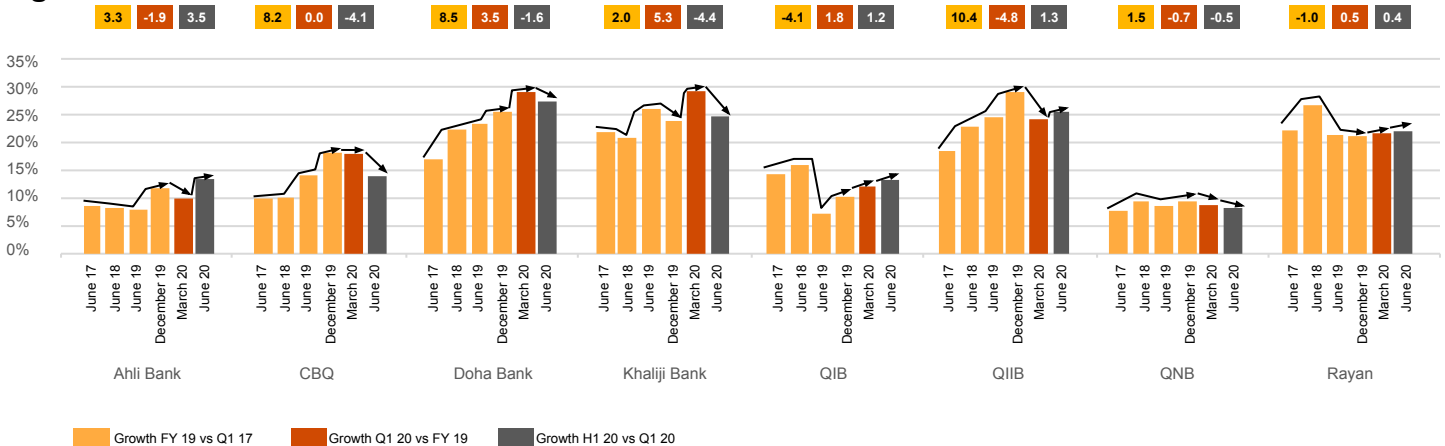
The total liabilities as at 30 June 2020 stood at QAR 1.47 Tn. The balance increased by QAR 35.8 Bn since 31 December 2019 and by QAR 258.8 Bn over the last three years, from its corresponding QAR 1.214 Tn that was disclosed by the 8 listed commercial banks as at 30 June 2017. *Figure 8* depicts the interbank liabilities' market share of each of the 8 listed commercial banks on the Qatar Stock Exchange.

*Figure 9* depicts the due to banks to total liabilities ratio as at 30 June 2020. Notably, the ratio for the aggregate of the depicted banks in figure 9 stood at 12.4% as at 30 June 2020, decreasing from 13.1% as at 31 December 2019 and increasing from 11.1% as at 30 June 2017.

**Figure 8: Due to Banks**



**Figure 9: Due to Banks / Total Liabilities (Δ in PP)**

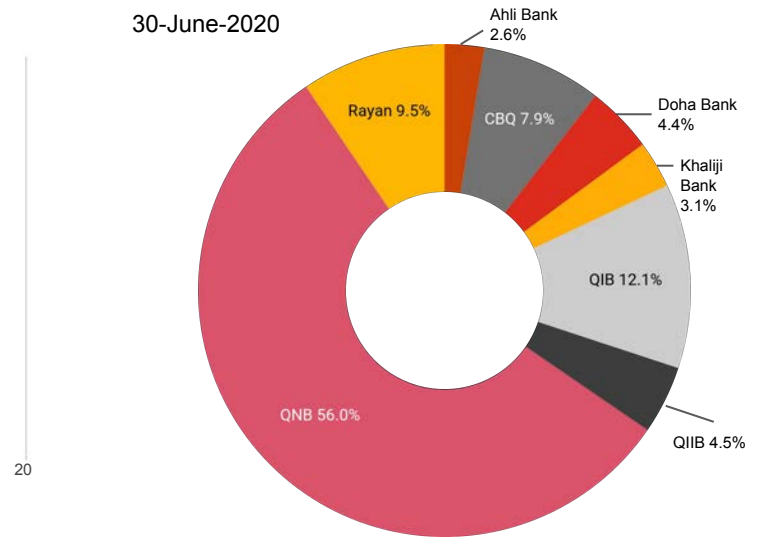
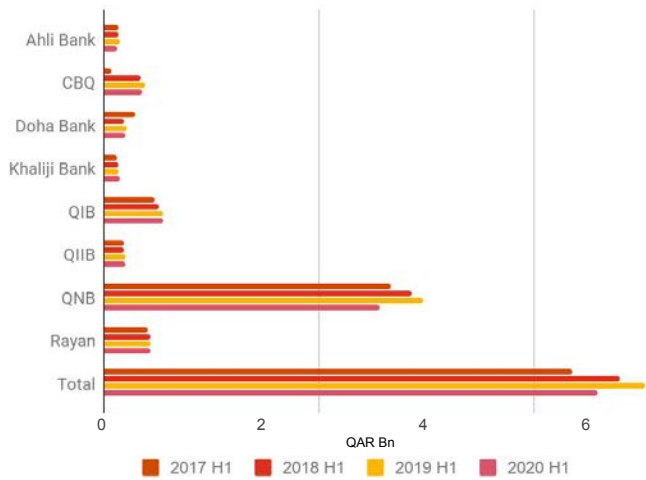




# Financial ratios

## Performance & profitability highlights

Figure 10: Profit for the Period



The total profit of the 8 listed commercial banks decreased by 8.8% compared to H1 2019, reaching QAR 11.5 Bn for the period-ended 30 June 2020 (QAR 12.6 Bn in June 2019), but grew 5.3% when considering the three-year period (H1 2020 vs H1 2017)

Over the six months of 2020, markets experienced high volatility, especially in March 2020. Prices of the 8 commercial banks are gradually recovering, and the outlook is positive. As at 30 June 2020, two of the banks have already recorded a higher market price compared to the price registered on 31 December 2019

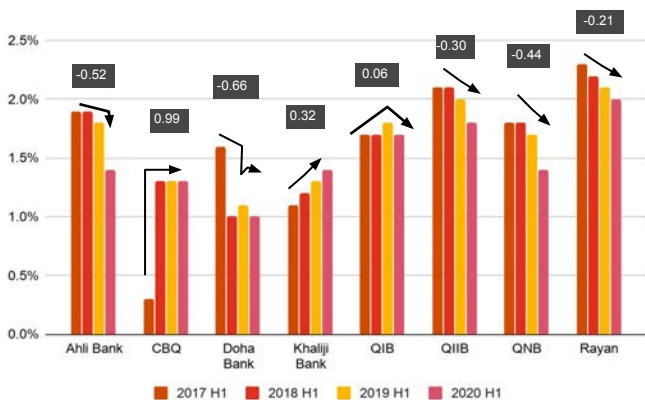
Figure 11: Earnings Per Share (in QAR)

Bank	June 30, 2020	June 30, 2019
Ahli Bank	0.12	0.15
CBQ	0.22	0.23
Doha Bank	0.16	0.17
Khaliji Bank	0.10	0.10
QIB	0.60	0.60
QIIB	0.34	0.34
QNB	0.64	0.74
Rayan	0.14	0.14

Figure 12: Closing Market Price (in QAR)

Bank	June 30, 2020	December 31, 2019
Ahli Bank	3.17	3.50
CBQ	3.80	4.70
Doha Bank	2.04	2.53
Khaliji Bank	1.37	1.31
QIB	15.75	15.33
QIIB	8.12	9.68
QNB	17.39	20.59
Rayan	3.82	3.96

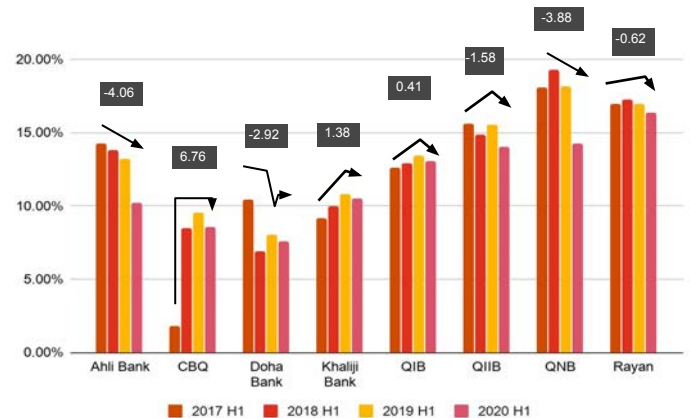
Figure 13: Return on Average Assets - Annualised ( $\Delta$  in PP)



Growth H1 20 vs H1 17

Calculated as: (profit for the year) / [(assets as at the specific year-end + assets as at preceding year-end) / 2]\*2

Figure 14: Return on Average Shareholders' Equity - Annualised ( $\Delta$  in PP)

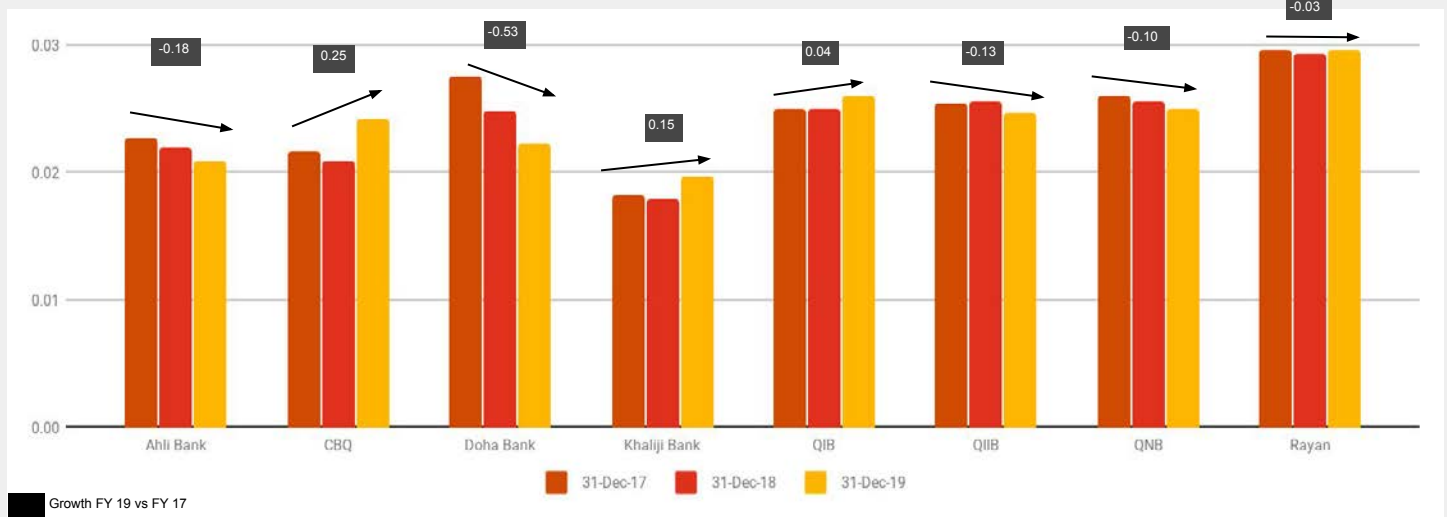


Calculated as: (profit for the year) / [(shareholders' equity as at the specific year-end + shareholders' equity as at preceding year-end) / 2]\*2

# Financial ratios

## Overview of income from banking activities

**Figure 15: Net Interest (Profit Rate) Margin ( $\Delta$  in PP)**



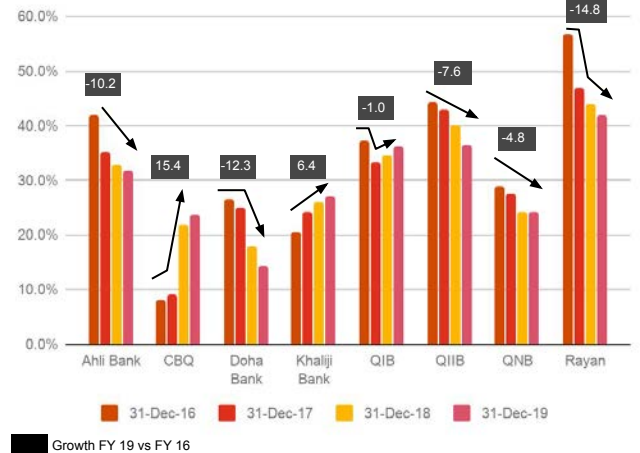
For conventional banks, calculated as: net interest income / average interest earning assets.  
 For Islamic banks, calculated as: (income from financing activities + income from debt type securities + income from Murabaha + income from interbank placements - net cost of inter-bank placements - finance expenses - Sukuk holders' share of profit - investment account holders' share of profit) / average profit earning assets.

The average net interest margin, of the 8 listed commercial banks, remained unchanged for the year-ended 2019, in comparison to the year-ended 2018. The margin averaged 2.48% for 2019, stable compared to its prior year average of 2.48% in 2018. Figure 15 depicts the results for 2019, 2018 and 2017 by bank.

Figure 16 summarises the profit margin for year ended 2019. The average profit margin decreased by -0.1 PP year-on-year, reaching 26.24%, compared to a profit margin of 26.33% as calculated by the formula provided beneath the figure.

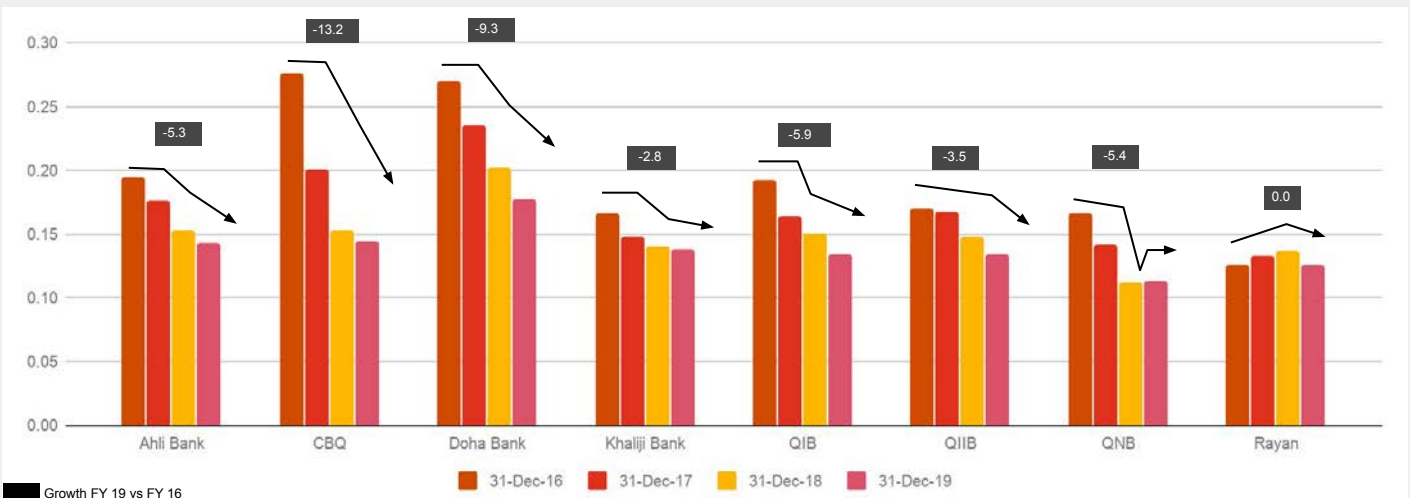
The operating efficiency ratio, for the year-ended 2019, averaged 12.35% in comparison to the 2018 year-end's average of 12.76%, showing that the proportion of costs over revenues is decreasing. The improvement of 0.41 that was witnessed for 2019 has been driven by the majority of the listed commercial banks as can be seen in Figure 17.

**Figure 16: Profit Margin ( $\Delta$  in PP)**



\* Calculated as: total profit for the year / (interest income + fees and commission income + net foreign exchange gain + net income from investment securities (if positive) + other operating income + share of results of associates (if positive) + gross written premium + gross income from financing activities + gross income from investing activities). Where the gross revenue of an FSLI is not disclosed, the net revenue of the FSLI was used.

**Figure 17: Efficiency ratio ( $\Delta$  in PP)**



\* Calculated as: non-interest (non-profit rate) operating expenses / (interest income + fees and commission income + net foreign exchange gain + gross income from investment securities + other operating income + share of results of associates + gross written premium + gross income from financing activities + gross income from investing activities).

# Capital adequacy

Figure 18: Capital Position

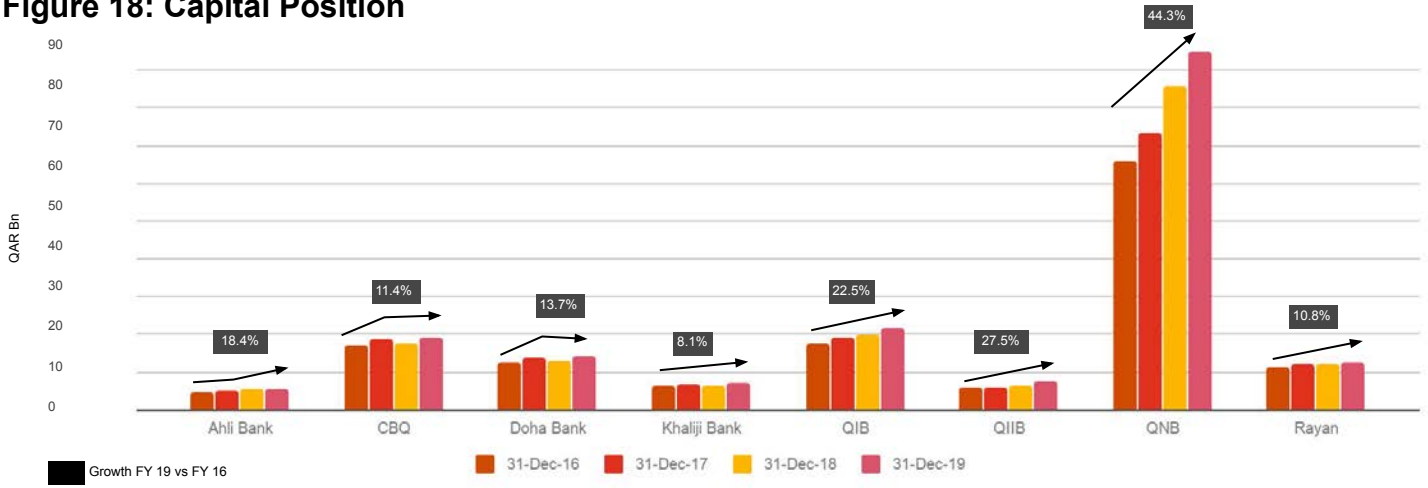


Figure 19: Capital Adequacy Ratio\* (Δ in PP)

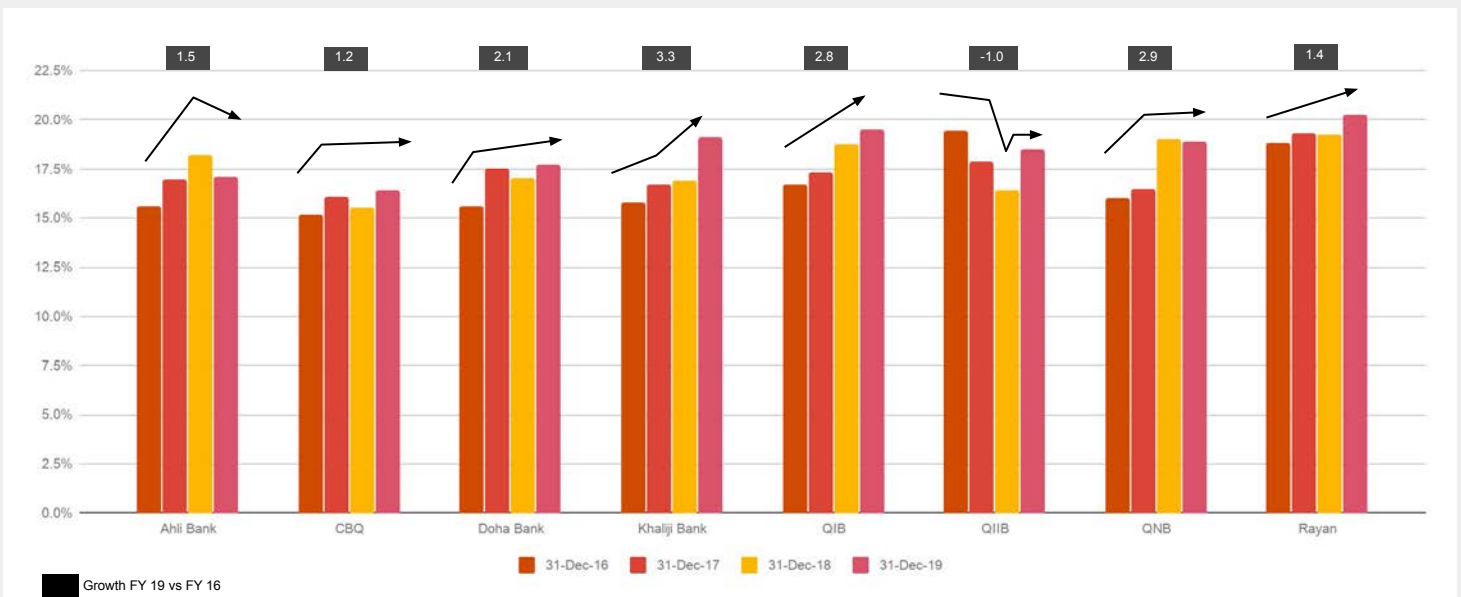
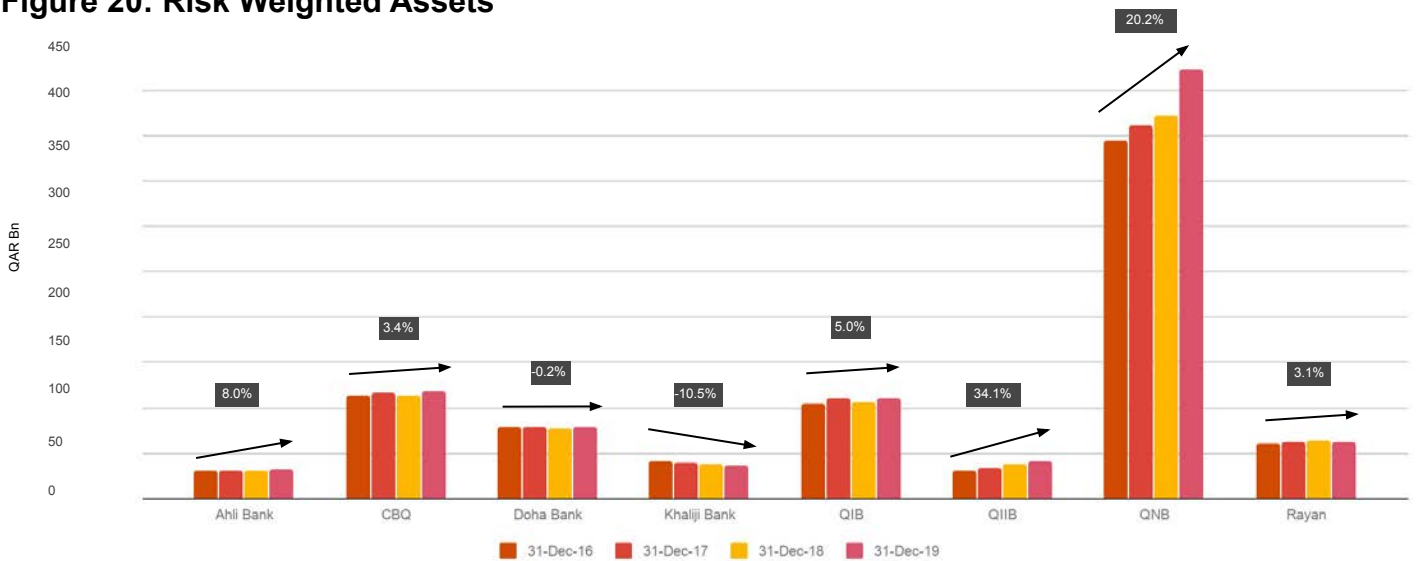
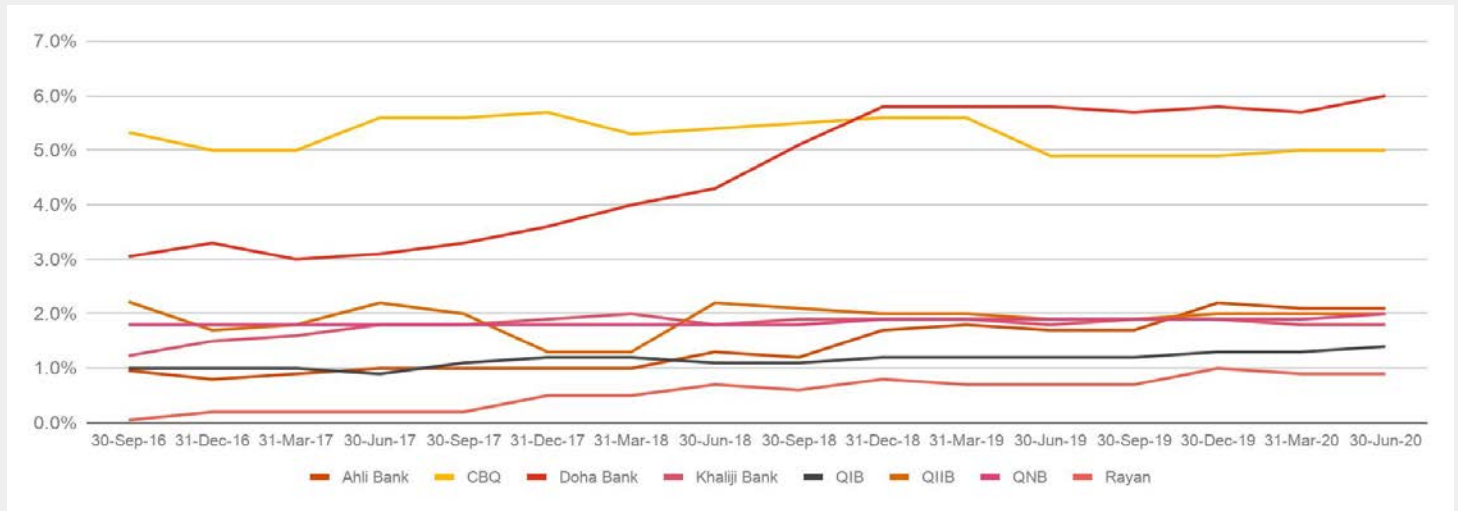


Figure 20: Risk Weighted Assets



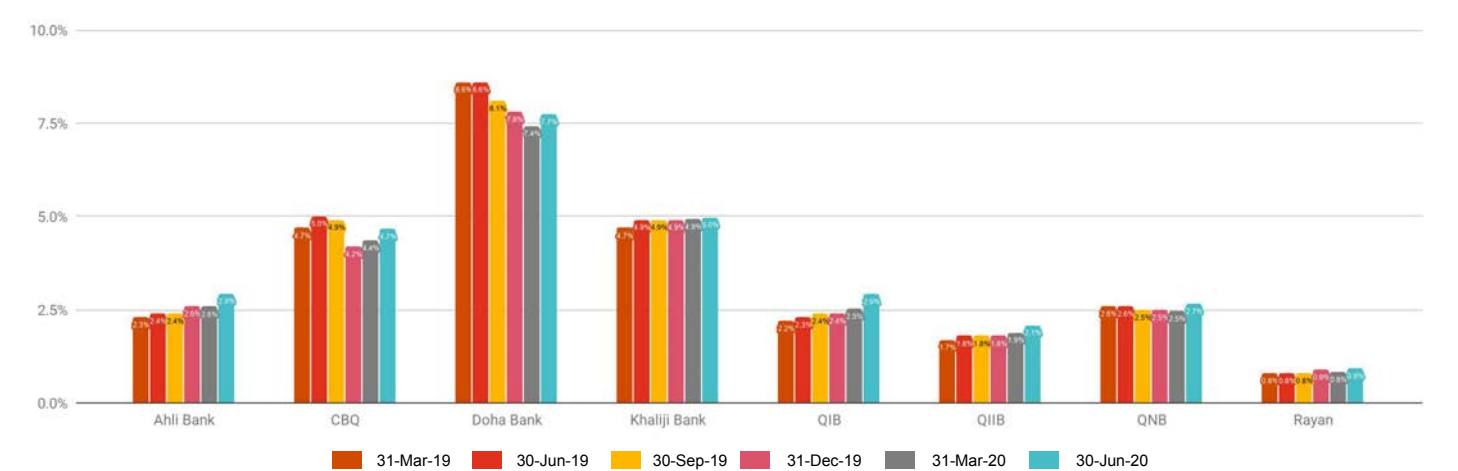
# Overview of loans and advances

**Figure 21: Non-Performing Loans & Advances / Total Loans and Advances\***



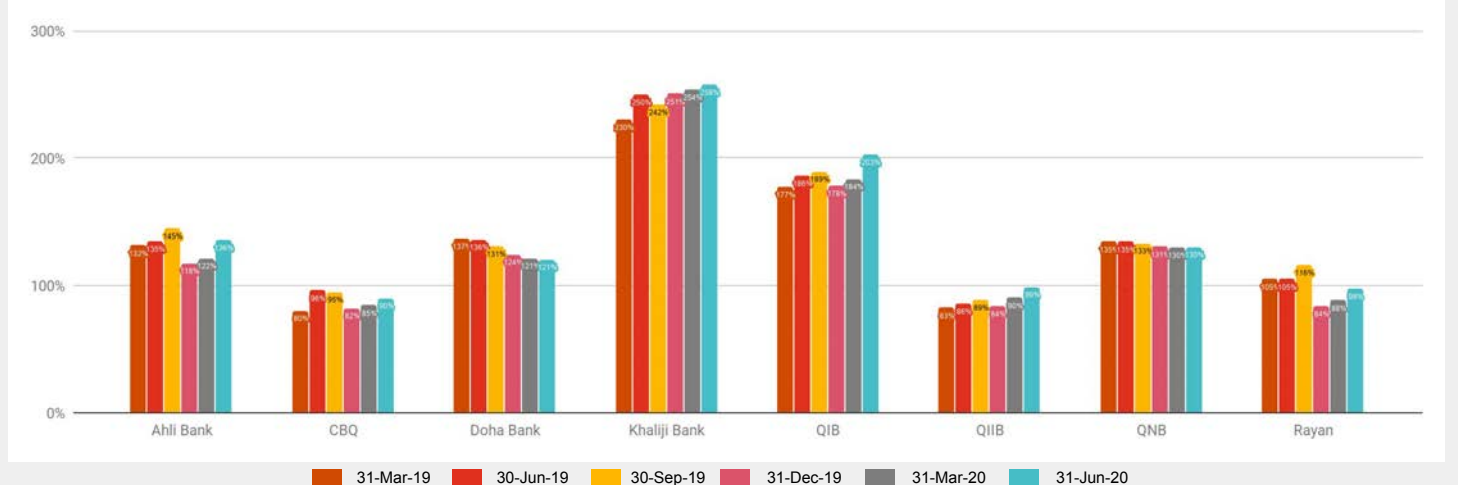
\*Non-performing loans and advances to total loans and advances are disclosed as presented in the financial statements. Whilst some banks depicted the ratio net of deferred profit, other banks disclosed this ratio as gross.

**Figure 22: Provisions\* / Total Loans & Advances**



\*Provisions used in this ratio are limited to those relating to loans and advances.

**Figure 23: Provisions\* / Non-Performing Loans and Advances\*\***



\*Provisions used in this ratio are limited to those relating to loans and advances.

\*\*While some banks disclosed the non-performing loans and advances as a net of deferred profit, others disclosed the figures as a gross.

# Key banking statistics

Total Assets Evolution (Figure 1)	30-Jun-20	31-Mar-20	31-Dec-19	30-Jun-19	30-Jun-18	30-Jun-17
Ahli Bank	43,749,619,000	45,387,988,000	43,914,880,000	41,909,168,000	37,640,501,000	37,795,935,000
CBQ	143,674,974,000	146,403,674,000	147,536,484,000	141,180,003,000	139,886,622,000	133,448,187,000
Doha Bank	108,043,063,000	106,416,961,000	108,208,425,000	100,794,254,000	89,150,272,000	91,800,232,000
Khaliji Bank	54,128,823,000	56,129,104,000	53,767,741,000	49,455,603,000	55,633,972,000	58,245,482,000
QIB	165,802,488,000	166,052,320,000	163,519,211,000	154,590,443,000	152,461,467,000	146,886,821,000
QIIB	59,306,652,000	60,208,548,000	56,831,439,000	54,170,354,000	47,575,816,000	45,866,566,000
QNB	972,060,593,000	964,351,360,000	944,697,691,000	886,581,207,000	844,144,925,000	768,051,718,000
Rayan	109,338,788,000	109,057,611,000	106,396,521,000	102,542,960,000	100,454,832,000	93,189,316,000
<b>Total</b>	<b>1,656,105,000,000</b>	<b>1,654,007,566,000</b>	<b>1,624,872,392,000</b>	<b>1,531,223,992,000</b>	<b>1,466,948,407,000</b>	<b>1,375,284,257,000</b>

Market share of total assets by bank (Figure 2)	30-Jun-20
Ahli Bank	2.64%
CBQ	8.68%
Doha Bank	6.52%
Khaliji Bank	3.27%
QIB	10.01%
QIIB	3.58%
QNB	58.70%
Rayan	6.60%
<b>Total</b>	<b>100%</b>

Loans and Advances to Customers Evolution (Figure 3)	30-Jun-20	31-Mar-20	31-Dec-19	30-Jun-19	30-Jun-18	30-Jun-17
Ahli Bank	31,938,422,000	32,247,551,000	31,591,106,000	28,237,540,000	28,437,289,000	26,900,785,000
CBQ	86,999,846,000	88,772,847,000	88,009,448,000	85,744,632,000	87,194,520,000	83,609,554,000
Doha Bank	62,475,065,000	65,324,326,000	65,784,258,000	60,917,330,000	57,878,487,000	59,191,267,000
Khaliji Bank	32,191,479,000	31,627,925,000	30,816,745,000	29,103,041,000	34,604,625,000	35,197,346,000
QIB	112,256,052,000	113,987,328,000	113,753,593,000	106,955,698,000	100,260,030,000	109,691,729,000
QIIB	35,039,229,000	38,475,460,000	37,010,528,000	31,425,132,000	27,776,028,000	28,692,524,000
QNB	704,772,258,000	708,055,842,000	678,681,835,000	634,448,461,000	606,532,090,000	552,238,337,000
Rayan	78,103,982,000	79,264,764,000	74,837,309,000	74,799,904,000	72,749,947,000	67,959,477,000
<b>Total</b>	<b>1,143,776,333,000</b>	<b>1,157,756,043,000</b>	<b>1,120,484,822,000</b>	<b>1,051,631,738,000</b>	<b>1,015,433,016,000</b>	<b>963,481,019,000</b>

Total Loans and Advances / Total Assets Ratio (Figure 4)	30-Jun-20	31-Mar-20	31-Dec-19	30-Jun-19	30-Jun-18	30-Jun-17
Ahli Bank	73.0%	71.05%	71.9%	67.4%	75.5%	71.2%
CBQ	60.6%	60.64%	59.7%	60.7%	62.3%	62.7%
Doha Bank	57.8%	61.39%	60.8%	60.4%	64.9%	64.5%
Khaliji Bank	59.5%	56.35%	57.3%	58.8%	62.2%	60.4%
QIB	67.7%	68.65%	69.6%	69.2%	65.8%	74.7%
QIIB	59.1%	63.90%	65.1%	58.0%	58.4%	62.6%
QNB	72.5%	73.42%	71.8%	71.6%	71.9%	71.9%
Rayan	71.4%	72.68%	70.3%	72.9%	72.4%	72.9%
<b>Total</b>	<b>69.1%</b>	<b>70.0%</b>	<b>69.0%</b>	<b>68.7%</b>	<b>69.2%</b>	<b>70.1%</b>

Customers' Deposits (Figure 5)	30-Jun-20
Ahli Bank	2.2%
CBQ	7.0%
Doha Bank	5.1%
Khaliji Bank	2.6%
QIB	9.6%
QIIB	3.1%
QNB	64.2%
Rayan	6.1%
<b>Total</b>	<b>100%</b>

Loans and Advances / Customers' Deposits (Figure 6)	30-Jun-20	31-Mar-20	31-Dec-19	30-Jun-19	30-Jun-18	30-Jun-17
Ahli Bank	128.1%	116.1%	123.9%	105.6%	125.3%	121.7%
CBQ	112.0%	114.7%	115.4%	110.8%	116.1%	112.4%
Doha Bank	111.5%	119.2%	112.5%	109.5%	112.2%	105.7%
Khaliji Bank	111.0%	109.8%	105.6%	113.4%	103.4%	109.3%
QIB	105.3%	103.4%	101.9%	99.4%	101.4%	113.2%
QIIB	100.7%	105.9%	118.5%	94.4%	89.4%	99.6%
QNB	99.0%	100.2%	99.2%	98.3%	98.3%	98.3%
Rayan	115.9%	117.0%	114.1%	116.1%	116.0%	111.0%
<b>Total</b>	<b>103.2%</b>	<b>104.4%</b>	<b>103.5%</b>	<b>101%</b>	<b>102%</b>	<b>103%</b>

Customers' Deposits / Total Liabilities (Figure 7)	30-Jun-20	31-Mar-20	31-Dec-19	30-Jun-19	30-Jun-18	30-Jun-17
Ahli Bank	65.8%	70%	67.2%	73.8%	70.0%	67.4%
CBQ	63.7%	62%	60.7%	64.1%	62.3%	66.2%
Doha Bank	59.1%	58%	61.6%	63.5%	67.3%	72.5%
Khaliji Bank	61.5%	58%	62.4%	60.0%	67.9%	62.9%
QIB	74.0%	76%	79.0%	80.5%	74.7%	76.5%
QIIB	67.8%	69%	64.2%	70.1%	75.6%	73.3%
QNB	80.9%	81%	80.5%	80.9%	80.2%	81.0%
Rayan	70.3%	70%	71.1%	72.0%	71.3%	75.8%

Due to Banks (Figure 8)	30-Jun-20
Ahli Bank	2.8%
CBQ	9.2%
Doha Bank	14.1%
Khaliji Bank	6.3%
QIB	10.4%
QIIB	7.1%
QNB	38.8%
Rayan	11.4%
<b>Total</b>	<b>100.0%</b>

# Key banking statistics

Due to Banks / Total Liabilities (Figure 9)	30-Jun-20	31-Mar-20	31-Dec-19	30-Jun-19	30-Jun-18	30-Jun-17
Ahli Bank	13.3%	9.82%	11.7%	7.8%	8.1%	8.4%
CBQ	13.8%	17.87%	17.9%	13.9%	10.0%	9.7%
Doha Bank	27.2%	28.81%	25.3%	23.2%	22.2%	16.9%
Khaliji Bank	24.6%	29.02%	23.7%	25.8%	20.7%	21.7%
QIB	13.2%	11.94%	10.2%	7.1%	15.8%	14.2%
QIIB	25.3%	23.96%	28.8%	24.3%	22.6%	18.4%
QNB	8.1%	8.56%	9.2%	8.5%	9.3%	7.7%
Rayan	21.8%	21.46%	21.0%	21.1%	26.5%	22.0%

Profit for the Period (Figure 10)	2020 H1	2019 H1	2018 H1	2017 H1	2016 H1
Ahli Bank	294,458,000	359,272,000	353,235,000	342,211,000	332,739,000
CBQ	901,178,000	948,235,000	855,056,000	179,595,000	482,342,000
Doha Bank	500,715,000	518,591,000	470,701,000	715,514,000	708,396,000
Khaliji Bank	361,138,000	352,155,000	335,332,000	319,816,000	320,298,000
QIB	1,390,306,000	1,375,836,000	1,291,058,000	1,178,586,000	1,069,980,000
QIIB	512,630,000	510,587,000	483,969,000	465,251,000	443,093,000
QNB	6,422,117,000	7,426,421,000	7,143,246,000	6,662,497,000	6,281,870,000
Rayan	1,085,512,000	1,081,988,000	1,071,364,000	1,025,848,000	1,051,251,000
<b>Total</b>	<b>11,468,054,000</b>	<b>12,573,085,000</b>	<b>12,003,961,000</b>	<b>10,889,318,000</b>	<b>10,689,969,000</b>

Earning per Share (Figure 11)	2020 H1	2019 H1	2018 H1	2017 H1	2016 H1
Ahli Bank	0.12	0.15	0.15	1.63	1.66
CBQ	0.22	0.23	0.21	0.45	1.22
Doha Bank	0.16	0.17	0.15	2.56	2.65
Khaliji Bank	0.10	0.10	0.09	0.89	0.89
QIB	0.60	0.60	0.56	4.93	4.25
QIIB	0.34	0.34	0.32	3.07	2.93
QNB	0.64	0.74	0.74	7.00	6.70
Rayan	0.14	0.14	0.14	1.36	1.40

Closing market price per ordinary share - Adjusted (QAR) (Figure 12)	30-Jun-20	31-Dec-19	30-Jun-19
Ahli Bank	3.17	3.50	2.93
CBQ	3.80	4.70	4.67
Doha Bank	2.04	2.53	2.64
Khaliji Bank	1.37	1.31	1.20
QIB	15.75	15.33	16.60
QIIB	8.12	9.68	7.50
QNB	17.39	20.59	19.21
Rayan	3.82	3.96	3.82

Return on Average Assets (Figure 13) - Annualized	2020 H1	2019 H1	2018 H1	2017 H1	2016 H1
Ahli Bank	1.4%	1.8%	1.9%	1.9%	2.0%
CBQ	1.3%	1.3%	1.3%	0.3%	0.8%
Doha Bank	1.0%	1.1%	1.0%	1.6%	1.8%
Khaliji Bank	1.4%	1.3%	1.2%	1.1%	1.1%
QIB	1.7%	1.8%	1.7%	1.7%	1.7%
QIIB	1.8%	2.0%	2.1%	2.1%	2.2%
QNB	1.4%	1.7%	1.8%	1.8%	2.1%
Rayan	2.0%	2.1%	2.2%	2.3%	2.5%
<b>Total</b>	<b>1.4%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1.9%</b>

Return on Average Shareholders' Equity (Figure 14) - Annualized	2020 H1	2019 H1	2018 H1	2017 H1	2016 H1
Ahli Bank	10.2%	13.2%	13.8%	14.3%	15.0%
CBQ	8.5%	9.5%	8.4%	1.8%	5.3%
Doha Bank	7.5%	8.0%	6.9%	10.5%	12.1%
Khaliji Bank	10.5%	10.8%	10.0%	9.2%	10.1%
QIB	13.0%	13.4%	12.9%	12.6%	12.8%
QIIB	14.0%	15.6%	14.9%	15.6%	16.8%
QNB	14.2%	18.2%	19.3%	18.1%	19.2%
Rayan	16.4%	17.0%	17.2%	17.0%	18.1%
<b>Total</b>	<b>12.8%</b>	<b>15.1%</b>	<b>15.1%</b>	<b>14.0%</b>	<b>15.3%</b>

Net interest margin (Figure 15): Net interest income / Average related assets	31-Dec-19	31-Dec-18	31-Dec-17
Ahli Bank	2.1%	2.2%	2.3%
CBQ	2.4%	2.1%	2.2%
Doha Bank	2.2%	2.5%	2.7%
Khaliji Bank	2.0%	1.8%	1.8%
QIB	2.6%	2.5%	2.5%
QIIB	2.5%	2.6%	2.5%
QNB	2.5%	2.6%	2.6%
Rayan	3.0%	2.9%	3.0%

Profit margin (Figure 16): Full-year Profit / Revenues	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Ahli Bank	31.7%	32.9%	35.2%	41.9%
CBQ	23.6%	21.8%	9.1%	8.2%
Doha Bank	14.3%	17.9%	25.1%	26.6%
Khaliji Bank	27.1%	26.1%	24.3%	20.7%
QIB	36.2%	34.7%	33.4%	37.2%
QIIB	36.6%	40.1%	42.9%	44.2%
QNB	24.2%	24.3%	27.6%	29.0%
Rayan	41.9%	43.9%	46.9%	56.7%

Efficiency ratio (Figure 17)	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Ahli Bank	14.3%	15.3%	17.6%	19.5%
CBQ	14.4%	15.3%	20.0%	27.6%
Doha Bank	17.8%	20.2%	23.6%	27.0%
Khaliji Bank	13.8%	14.1%	14.8%	16.6%
QIB	13.4%	15.0%	16.4%	19.2%
QIIB	13.5%	14.8%	16.8%	17.0%
QNB	11.3%	11.2%	14.2%	16.6%
Rayan	12.6%	13.7%	13.3%	12.6%

# Key banking statistics

Capital Position (Figure 18)	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Ahli Bank	5,585,212,000	5,614,187,000	5,199,817,000	4,718,196,000
CBQ	19,265,742,000	17,634,578,000	18,804,971,000	17,297,916,000
Doha Bank	14,070,517,000	13,124,271,000	13,812,404,000	12,374,445,000
Khaliji Bank	7,034,303,000	6,372,485,000	6,653,793,000	6,508,361,000
QIB	21,522,256,000	19,962,164,000	19,054,232,000	17,575,338,000
QIIB	7,540,776,000	6,206,245,000	6,041,567,000	5,916,512,000
QNB	94,917,927,000	85,844,957,000	73,262,225,000	65,789,484,000
Rayan	12,603,520,000	12,293,289,000	11,931,952,000	11,370,518,000
<b>Total</b>	<b>182,540,253,000</b>	<b>167,052,176,000</b>	<b>154,760,961,000</b>	<b>141,550,770,000</b>

Capital Adequacy Ratio (Figure 19)	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Ahli Bank	17.1%	18.2%	16.9%	15.6%
CBQ	16.4%	15.5%	16.1%	15.2%
Doha Bank	17.7%	17.0%	17.5%	15.6%
Khaliji Bank	19.1%	16.9%	16.7%	15.8%
QIB	19.5%	18.8%	17.3%	16.7%
QIIB	18.5%	16.4%	17.9%	19.5%
QNB	18.9%	19.0%	16.5%	16.0%
Rayan	20.3%	19.2%	19.3%	18.9%

Risk-weighted Assets (Figure 20)	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Ahli Bank	32,625,288,000	30,784,141,000	30,691,827,000	30,201,144,000
CBQ	117,806,666,000	113,649,021,000	116,963,939,000	113,906,627,000
Doha Bank	79,287,429,000	77,173,209,000	78,885,775,000	79,471,199,000
Khaliji Bank	36,814,495,000	37,677,230,000	39,865,112,000	41,127,042,000
QIB	110,404,028,000	106,398,661,000	110,006,647,000	105,112,484,000
QIIB	40,762,826,000	37,799,347,000	33,807,133,000	30,393,992,000
QNB	473,493,258,000	422,003,410,000	410,687,410,000	393,899,971,000
Rayan	62,179,322,000	63,944,064,000	61,764,273,000	60,315,362,000
<b>Total</b>	<b>953,373,312,000</b>	<b>889,429,083,000</b>	<b>882,672,116,000</b>	<b>854,427,821,000</b>

Non-performing Facilities to Total Facilities (Figure 21)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Mar-19	31-Dec-18
Ahli Bank	2.1%	2.1%	2.2%	1.7%	1.7%	1.8%	1.7%
CBQ	5.0%	5.0%	4.9%	4.9%	4.9%	5.6%	5.6%
Doha Bank	6.0%	5.7%	5.8%	5.7%	5.8%	5.8%	5.8%
Khaliji Bank	1.8%	1.8%	1.9%	1.9%	1.8%	1.9%	1.9%
QIB	1.4%	1.3%	1.3%	1.2%	1.2%	1.2%	1.2%
QIIB	2.0%	2.0%	2.0%	1.9%	1.9%	2.0%	2.0%
QNB	2.0%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
Rayan	0.9%	0.9%	1.0%	0.7%	0.7%	0.7%	0.8%

Provisions to Total Facilities (Figure 22)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Mar-19	31-Dec-18
Ahli Bank	2.9%	2.6%	2.6%	2.4%	2.4%	2.3%	2.3%
CBQ	4.7%	4.4%	4.2%	4.9%	4.9%	4.7%	4.5%
Doha Bank	7.7%	7.4%	7.8%	8.1%	8.6%	8.6%	8.7%
Khaliji Bank	5.0%	4.9%	4.9%	4.9%	4.9%	4.7%	4.4%
QIB	2.9%	2.5%	2.4%	2.4%	2.3%	2.2%	2.1%
QIIB	2.1%	1.9%	1.8%	1.8%	1.8%	1.7%	2.0%
QNB	2.7%	2.5%	2.5%	2.5%	2.6%	2.6%	2.6%
Rayan	0.9%	0.8%	0.9%	0.8%	0.8%	0.8%	0.8%

Provisions to Non-Performing Facilities (Figure 23)	30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19	31-Mar-19	31-Dec-18
Ahli Bank	135.8%	121.7%	117.6%	144.6%	134.9%	131.7%	133.5%
CBQ	90.0%	84.5%	82.1%	95.2%	96.2%	80.3%	78.6%
Doha Bank	120.7%	121.5%	124.4%	131.1%	136.5%	137.1%	137.6%
Khaliji Bank	257.6%	253.6%	250.5%	241.7%	249.9%	230.0%	228.0%
QIB	202.5%	183.6%	178.1%	189.3%	185.9%	177.3%	168.9%
QIIB	98.8%	90.3%	83.8%	88.8%	85.9%	82.5%	91.9%
QNB	130.3%	130.1%	130.7%	133.3%	134.6%	134.6%	132.4%
Rayan	97.8%	88.4%	84.0%	116.3%	105.1%	105.1%	97.5%

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