

The New Equation

Transforming our region

Webcast series

Tuesday, 13 December 2022



Agenda



Welcome



Economic update



2022 Capital Projects & Infrastructure Survey

Stephen Anderson

Markets Leader
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Welcome



Stephen Anderson
PwC Middle East
Markets Leader



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Economic update

Richard Boxshall
PwC Middle East
Chief Economist



Economic Update

2022 snapshots

		UAE	KSA	Qatar
Data	Real GDP growth	5.1%	7.6%	3.4%
	Real non-oil GDP growth	4.0%	4.2%	4.0%
	Real oil GDP growth	8.1%	13.1%	2.3%
2022 ranks	World competitiveness rank	12	24	18
	E-government rank	13	31	78
Strategic plans	Diversification plans	UAE 2050 Strategy	Saudi Vision 2030	National Vision 2030

Sources: National authorities; and IMF estimates and projections for 2022; UN; IMD

Economic Update

Fiscal headroom in the region

GCC countries benefited from **high oil prices** and are set to register a **fiscal surplus** in 2022

	UAE	KSA	Qatar
Fiscal breakeven oil price ¹ (<i>USD per barrel</i>)	64	73	48
External breakeven oil price ² (<i>USD per barrel</i>)	26	52	53
General Government Fiscal Balance (<i>% of GDP</i>)	7.7%	5.5%	12.5%

¹ The oil price at which the fiscal balance is zero, projected for 2022

² The oil price at which the current balance is zero, projected for 2022

Sources: National authorities; and IMF estimates and projections

Economic Update

World cup boost

765,000

**visitors arrived in Qatar
during the first two weeks**



7,000+

**flights operated to and from
Doha in the first week**



85%

**estimated average hotel
occupancy rate in Qatar
throughout the period**



1 Mn

**additional visitors estimated to
enter Dubai for the World Cup**



Sources: Supreme Committee for Delivery and Legacy; Dubai Sports Council; STR

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**Infrastructure
Finance Director**
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2022 CP&I Survey: Key findings

71%	55%	11%	15%	58%	People (69%) & technology (55%)	Drones, digital monitoring & prefabrication
expected to increase their investment over the next two years	expected the proportion of their portfolio funded by private finance to increase	considered environmental and/or societal impact to be key metrics for determining project success	identified ESG as their priority investment area, and 23% identified environmental/sustainability as the functional skills greatest in demand	plan to increase internal investment over the next 12 months	related initiatives are the top investment priorities	are the key technologies expected to increase productivity



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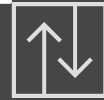
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2022 Capital Projects and Infrastructure Survey



Q&A

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Thank You

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