# Future50

**Mobility and Transport** 

Low GHG Light/Heavy Duty/EVs/High-Efficiency Vehicles



**ONE MOTO Technologies Ltd** 



https://one-moto.com

#GreenManufacturing

# **Highlights**

ONE MOTO has partnered with Rochester Institute of Technology (RIT) Dubai to develop three innovative electric motorcycles for last-mile transportation.<sup>284</sup> Most notably, it won the 2022 Hitachi Innovation Challenge,<sup>285</sup> was Scale Up of the Year<sup>286</sup> and runner-up at the 2020 GITEX Future Stars' Supernova Challenge<sup>287</sup> and named UAE Sustainable Business of the Year<sup>288</sup> at the 2020 Gulf Capital SME Awards and Scale Up of the Year.<sup>289</sup>

ONE MOTO was also a finalist at the **DHL FastForward Challenge**,<sup>290</sup> mentored by corporate partners PwC Middle East, and the **C3 Accelerator programme**.<sup>291</sup>

ONE MOTO has expanded to 10 countries in two years and in July 2023, secured **US\$40 million**<sup>292</sup> in lease financing for its operations in the UAE.<sup>293</sup> The company had previously raised **US\$150 million** in asset financing<sup>294</sup> to offer finance to fleet operators to expand an electric delivery fleet throughout Europe.

# Strategic alliances:

- Universities
- · Government (Central Authority)
- · Distribution and Delivery Companies
- Supermarkets
- Last Mile Delivery
- Fleet Operators

## **Headquarters:**

**United Arab Emirates** 

## Middle East operational countries:

Bahrain, Iraq, Jordan, Kuwait, Oman, Qatar, Saudi Arabia

#### **Summary**

ONE MOTO designs and builds EVs focused on the last mile delivery sector, which it seeks to decarbonise. The company's approach includes using intelligent battery swapping technology, artificial intelligence/big data, leasing vehicles and manufacturing. ONE MOTO seeks to create an end-to-end EV ecosystem, and offers subscription models for fleet operators and riders to use batteries and save money. It owns a fleet of electric delivery vehicles and provides after-care programmes.

## **Impacts**

ONE MOTO aims to tackle three issues – environment, profitability and welfare. The company claims that its solution will reduce more than 260,000 tonnes of CO2 each year in the UAE alone, increasing bottom line profits by over 74% for stakeholders, enhancing rider safety and providing governments with valuable data.

