Future50

Energy

**Renewable Energy Generation** 



Hydro Wind Energy



https://hw.energy/

#ClimateTech #NatureBasedSolutions

## Highlights

Hydro Wind Energy is part of the **Masdar Innovate Programme**<sup>105</sup> and indicates also participating in Shell StartUp Engine. To further its development, the company has sought participation in other accelerator programmes, such as Techstars Hub71 Accelerator in Abu Dhabi,<sup>106</sup> AWS Clean Energy<sup>107</sup> Accelerator Programme and the C3 HSBC Social Impact Accelerator.<sup>108</sup>

Hydro Wind Energy reports **raising more than US\$55 million** from investors, such as **Techstars**, **Hub71**, **Global Emerging Markets, Seedrs**, as well as private investors.<sup>109</sup>

### **Strategic alliances:**

- Government (Central Authorities)
- Research Institutes
- Utilities
- Multilateral Development Banks

### List impact technologies:

Offshore Wind Power, Energy Storage, Water Desalination

# Headquarters and Middle East operational countries:

**United Arab Emirates** 

#### Summary

Hydro Wind Energy describes itself as developing a **disruptive technology** to provide **low-cost clean electricity**, **grid scale energy storage**, and seawater desalination. The company details that its **solution OceanHydro Omni** works with wind offshore in deep waters using vertical axis wind rotors and ocean-based mechanical energy storage systems.

### Impacts

Hydro Wind Energy states that its solution works towards lowering the cost of electricity, eliminating the volatility of **wind power** and **harnessing the entirety of the wind resource from 4m/s to 40 m/s.** 

The company claims that its technology can therefore help increase energy generation, and helps to open up access to **offshore wind in deep waters where 80% of the world's wind resource exists.**<sup>103</sup> It notes that this contributes to lower deployment, operational and management costs.

**OceanHydro Omni** is a hybrid system that provides both grid services and on-demand energy storage capability. This helps increase grid stability that balances generation and consumption.

Hydro Wind Energy aims to reduce **CO2 emissions by 1 billion tonnes** by 2030. This is the equivalent of 2% of total carbon emissions globally.<sup>104</sup>

