Transfer pricing risk assessment

In recent years the tax authority has focused on verifying whether controlled transactions between related companies are arm's length by conducting a tax audit or initiating a taxpayer consultation process titled "Voluntary Transfer Pricing Risk Analysis."

To assess your TP position and mitigate the risk of facing a TP adjustment for non-compliance with the arm's length principle or a penalty for breaching TP documentation requirements, we recommend performing a TP risk assessment.

Contacts

PwC transfer pricing team

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How we can help you:

- Examining the content of your TP documentation for compliance with Latvian TP requirements
- Identifying potential problem areas and TP risks
- Preparing an action plan and recommendations for eliminating any flaws or risks identified
- Eliminating the flaws or risks identified in your TP documentation

How you benefit:

- You have a detailed TP risk assessment.
- You have confidence in the transfer prices applied.
- The content of your TP documentation complies with Latvian TP requirements.