Preparation of transfer pricing policy

A TP policy is a set of principles or rules that form the basis for a multinational enterprise group's approach to setting prices in related-party transactions.

Appropriate TP policies and procedures allow taxpayers to achieve consistency and transparency in the terms and conditions of their related-party transactions and to mitigate the tax risk associated with a potential tax audit and TP adjustment.

How we can help you:

- Assessing the economic substance and preparing a detailed description of your transaction (including a proposed one)
- Preparing a functional analysis of your transaction
- Assessing your comparables to determine applicable fees according to the economic substance of your transaction

How you benefit:

- The price of your controlled transaction (including a proposed one) is set according to TP requirements.
- You have a single approach to setting TP for all group companies.
- Your administrative burden is alleviated and the cost of preparing and updating your Local File is reduced.
- You are compliant with local and international TP rules.

Contacts

PwC transfer pricing team

+371 6709 4400

lv_transfertcenas_info@pwc.com