



Universal declaration: What's new? 2021 timeline for individuals

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In brief

Kazakhstan ("KZ") will launch a 4-phase Universal Declaration for individuals in the period 2021 - 2025, The Phase 1 begins on 1 January 2021.

In details

Forms

The Phase 1 of Universal Declaration will begin on 1 January 2021. In 2021 reporting year:

- **Declaration on individual income tax and property (Form 230.00)** - no longer applicable after 31 December 2020;
- **Declaration on individual income tax (Form 240.00)** - no changes
- **Declaration on assets and liabilities (Form 250.00)** - to be introduced on 1 January 2021

Individuals Affected

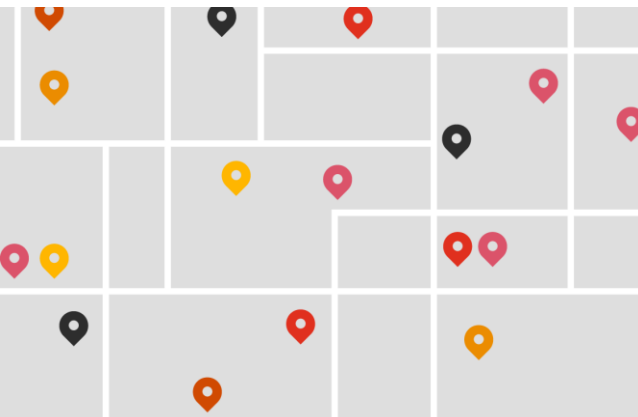
As of 1 January 2021 the following individuals will be required to file the Form 250.00::

- government employees and similar individuals / individuals authorised to perform governmental functions / individuals equated to personnel authorised to perform governmental functions, and their spouses;
- individuals that are required to file Declaration on individual income tax and property (230.00) within the law on "Election law", "Anti-bribery law", "Banks and bank activity", "On insurance" and "Securities market" law.

Previously, these individuals submitted Form 230.00 (which will not be applicable after 31 December 2020 in connection with the introduction of the Universal declaration).

If Forms 250.00 and 240.00 reflect similar information, for example, information on the availability of real estate / securities / share in the authorised capital of a legal entity located outside of KZ, an individual needs to submit **only Form 250.00**.

If you are interested in additional information, please contact us.



Procedure for submitting declarations

Form 250.00 is submitted at the place of residence (stay) of an individual in KZ”:

- hard copy - no later than **July 15** of the year following the reporting year;
- electronic form - no later than **September 15** of the year following the reporting year.

2021 Personal tax calendar

Tax residents of KZ	Individuals affected	Individuals affected
Form 240.00	Form 250.00	Form 250.00
electronically	on paper	electronically
by 31 March 2021	by 15 July 2021	by 15 September 2021