



Starting from July 1, 2023, new rules on mandatory professional pension contributions (“OPPC”) are in force.

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Briefly:

Mandatory professional pension contributions (“OPPC”) are contributions transferred by employers to the Unified Accumulative Pension Fund (“UAPF”) in favor of employees hired with harmful working conditions.

A new list of industries, jobs, professions of employees hired with harmful working conditions was approved by Order of the Minister of Labor and Social Protection of the Population of the Republic of Kazakhstan dated May 24, 2023 #170 in order to implement paragraph 5 of Article 248 of the Social Code.

When: enter into force July 1, 2023.

Rate: 5% of the employee's monthly income

Are you interested in this topic?

We would be pleased to discuss with you the above amendments and how they may impact your business.

If you are interested in getting additional information, please contact PwC specialists working as part of a group serving your company, or to any of the persons listed here.

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