



# Universal filing: Key aspects of the declaration of income and property (Form 270.00)?

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If you are interested in additional information, please contact us.

## In brief

From January 1, 2021, governmental employees, individuals equated to them, and their spouses (included in the first stage of universal filing), submitted an entry declaration of assets and liabilities (**Form 250.00**) for the 2020 reporting period.

From January 1, 2022, such individuals must submit an annual declaration of income and property (**Form 270.00**).

## In details

On January 1, 2021, the 1st stage of the universal declaration of individuals was introduced to alleviate the shadow economy and corruption.

**Form 250.00** is a one-time form for reporting accumulated assets and liabilities as entry information into the stage-by-stage universal filing.

**Form 270.00** by comparison, is submitted annually. The government agency uses this as a data monitoring tool for an individual's income and property received during the reporting period.

**Form 270.00** is required for reporting all income, including employee income accrued by the employer (salary), pension payments, dividends, remuneration, winnings, scholarships, etc., received by an individual during the tax period from tax agents. Income that was subject to individual income taxation by a tax agent is reported in the form 270.00 for informational purposes only, confirming the source for future purchases.

**Form 270.00** has 2 adjustment sections:

- income adjustments
- tax deductions which were not applied by the tax agent (employer)

**The deadline for Form 270.00 is as follows:**

- hard copy - no later than July 15 of the year following the reporting
- electronically - no later than September 15 of the year following the reporting

## Are you interested in this topic?

We would be pleased to discuss with you the above information and how its impact.

If you are interested in additional information, please contact PwC specialists working as part of a group serving your company, or to any of the persons listed.