



Kazakhstan Majilis accepted for consideration the draft Law "On Ratification of the Agreement on the Establishment of the Global Green Growth Institute"

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If you are interested in additional information, please contact us.

Briefly

On 20 April 2022 Kazakhstan Majilis is considering a draft Law on ratification of the Agreement on the Establishment of the Global Green Growth Institute (the "**Agreement**").

In detail

- The Agreement stipulates for establishment of an international organization Global Green Growth Institute ("**GGGI**"), the main activities of which include:
 - support transition-economy countries and developing countries in building their capacity to develop and implement green growth plans at the national, regional or local level.
 - conducting research to promote the theory and practice of green growth, drawing in particular on the experience of governments and industries.
 - promoting public-private cooperation in order to create favorable conditions for investment, innovation, production and consumption with efficient use of resources, as well as the dissemination of best practices.
 - spreading evidence-based knowledge and raising public awareness about green growth and sustainable development.
- Upon ratification of the Agreement, Kazakhstan would become a full member of GGGI with the right to vote at the sessions of the Assembly (the supreme body of GGGI), and also acquire the right to be elected as a member of the Council, the executive body of GGGI.
- Kazakhstan's accession to the Agreement will strengthen cooperation in the field of global green growth with the countries which are members of GGGI.

Are you interested in this topic?

We would be pleased to discuss with you the above amendments and how they can impact your business

If you are interested in additional information, please contact PwC specialists working as part of a group serving your company, or to any of the persons listed.