



# The Senate ratified UN Convention on International Settlement Agreements Resulting from Mediation

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If you are interested in additional information, please contact us.

## In brief

Kazakhstan signed and ratified UN Convention on International Settlement Agreements resulting from Mediation (the “**Convention**”). Accordingly, now the disputing parties have the opportunity to apply to a court of another jurisdiction for recognition of the settlement agreement and its execution.

## In details

Convention was signed by Kazakhstan on 7 August 2019 in Singapore, and ratified on 7 April 2022.

In accordance with the Convention, enforcement of the settlement agreement is carried out in accordance with national law. In Kazakhstan, the procedure for the execution of agreements resulting from mediation is provided for by the provisions of Kazakhstan Law “On Mediation” and Kazakhstan Civil Procedure Code.

At the same time, the Convention applies only to international commercial disputes between two or more companies from different states parties of the Convention.

Thus, the disputing parties get the opportunity to apply to a court of another jurisdiction for recognition of the settlement agreement and its execution.

The document was sent for signature to the President of Kazakhstan.

## Are you interested in this topic?

We would be pleased to discuss with you the above information and how it can impact your business.

If you are interested in additional information, please contact PwC specialists working as part of a group serving your company, or to any of the persons listed.