



The Senate adopted laws regulating industrial policy

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If you are interested in additional information, please contact us.

In brief

On 20 December 2021 the Senate adopted the Law On Industrial Policy and the Law On Amendments and Additions to Some Legislative Acts of Kazakhstan on Industrial Policy.

In detail

These draft laws were adopted to ensure development of the manufacturing industry, increase of the production of competitive high-tech and export-oriented products. The draft laws provide for measures of state stimulation of industrial sector by the government and conditions for their provision. The draft laws provide for the following:

- financing, including co-financing of industrial innovative projects, leasing financing;
- crediting through financial institutions;
- provision of land plots;
- development and promotion of exports of domestic goods and services of the manufacturing industry, assistance in their implementation;
- provision of industrial grants on a gratuitous basis by co-financing with conditions of counter obligations for the implementation of industrial and innovative projects.

How we can help?

- We would be pleased to discuss with you the above amendments and how they can impact your business
- We can analyze and implement possible steps to ensure compliance with the new requirements

If you are interested in additional information, please contact PwC specialists working as part of a group serving your company, or to any of the persons listed.