

## Calculation indices for 2022 in Kazakhstan

## Contacts

Elena Kaeva Partner, Tax and Legal Services elena.kaeva@pwc.com

Aigerim Jakubayeva Manager, People and Organisation aigerim.jakubayeva@pwc.com

Abay Munsyzbayev
Director,
People and Organisation
abay.munsyzbayev@pwc.com

If you are interested in additional information, please contact us.



## In detail:

On December 2, the President of Kazakhstan signed the Law of the Republic of Kazakhstan "On the Republican Budget for 2022-2024", which approved the Monthly Calculation Index (MCI) and Minimum Monthly Wage (MMW) for 2022.

The following indicators will be applied starting from January 1, 2022:

- 1) MMW KZT 60,000.
- 2) MCI for calculating benefits and other social payments, as well as the application of penalties, taxes and other payments in accordance with the legislation of the Republic of Kazakhstan KZT 3,063;
- 3) Minimum basic state pension payment KZT 19,450;
- 4) Minimum pension KZT 46,302;
- 5) Minimum subsistence level for calculating the basic social payments KZT 36,018.

The law determines that the funds allocated for pension payments will be increased by 7 percent from January 1, 2022.