

Determination of the customs value of goods imported under lease agreement or financial lease (leasing)



In brief

The Board of the Eurasian Economic Commission ("EEC") has prepared a draft decision "On determining the customs value of goods imported into the Eurasian Economic Union customs territory under lease agreement or financial lease (leasing)" (the "EEC Decision"). This EEC Decision was published on the EEC website and is available for public discussion until 19 November 2020.

In details

The customs officials' current approach is inclusion of lease payments into the customs value.

The draft EEC Decision potentially will reduce the value of goods subject to lease or financial lease (leasing), by ensuring one method for determining customs value of goods (in this situation).

Companies can participate in discussion of the draft EEC Decision at: https://docs.eaeunion.org/ria/en-us/0104313/ria_20102020 until 19 November 2020.

How can we help you?

Our customs specialist team can help you in refund of overpaid customs payments, in case your company has included lease payments into customs value upon import of goods.



If you are interested in additional information, please contact us.

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