

Introduction of new tax registers for 300 large taxpayers is postponed

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For the last few months, draft forms of tax registers were discussed by the business community and State Revenue Committee. The final version was not agreed due to excessive detail required, time for preparation and duplication of data in registers and tax returns.

On 7 December 2015, a round table on compulsory tax registers for large taxpayers was held.

Participants expressed concern about lack of coordination of various initiatives of the tax authorities, including introduction of detailed tax registers as monitoring reports and forms to be provided by the taxpayer during the course of an e-audit.

It has been agreed to postpone introduction of tax registers for monitoring reports to 2017-2018, except for a tax register on planned performance indicators for the next calendar year (deadline for submission before 1 December 2016). As such it is expected that monitoring reports for 2016 will remain in their current format.

However, despite the postponement, the position of the tax authorities remains the same: more detailed registers will enable them to monitor the fulfilment of tax obligations more effectively.

So discussion is planned in 2016-2017 on compulsory tax registers which large taxpayers have to maintain as monitoring reports. Additionally a working group on forms to be submitted during an e-audit will be established.