

EEC recommendations on adding license payments to the price of imported goods

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On November 15, 2016, the Board of the Eurasian Economic Commission (“EEC”) adopted Recommendation №20 on the inclusion of the license payments for the use of intellectual property rights into the customs value of goods imported into the territory of the Eurasian Economic Union (hereinafter – “Recommendations”).

The Recommendations provide clarifications on the methodological approaches for appraising the need for adding license payments to the customs value of goods, as well as examples of typical cases.

Recommendations may change the existing approach of the customs authorities and companies on inclusion of license payments into the customs value of imported goods, in particular, with respect to the imported raw materials and components used for the production of finished goods.

The Recommendations can be equally used by importers to defend their position (including upon revision of the previous decisions).

The Recommendation can be found on the official website of the EEC.

If you are interested in obtaining more detailed information, we will be happy to answer your questions.

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