

Assistance with signing Investment Contract



Kazakhstan legislation provides for a number of ways to facilitate investment activities offering in exchange significant investment preferences. Thus, depending on certain conditions, an investor may be granted:

- *Tax relief* from corporate income tax, property tax, land tax;
- *Customs duty relief (and import VAT relief)* for technological equipment and its spare parts, as well as raw and other materials consumed in the production of goods;
- *'Natural' grant* in the form of land plots/other property provided by Government of Kazakhstan;
- *Investment subsidies* in the form of reimbursement of capital expenditure (up to 30%).

Entrepreneurial Code of Kazakhstan specifies procedure for obtaining the investment preferences; yet, when it comes to practice, there are various flags to watch.

Recently, PwC team comprised of tax, customs and legal experts have worked closely with the Investment Committee for approximately 6 months in order to get an investment contract signed for one of our clients. In October 2016, the investment contract has been finalised and signed by parties, whereby our client has received customs duty relief for imported materials.

We will be pleased to help you in identifying whether / how your investment plans can qualify for the investment preferences available, as well as help you to achieve those in practice. Please do not hesitate to contact us for a discussion.

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