

Cambodia NEWS Brief

March 2022



A periodic summary of new rulings and documents relating to legal, tax and investment developments in Cambodia

Subject:

Capital gains tax implementation delayed to 2024
(Notification No. 4577 GDT dated 9 March 2022)

The following report may be of interest to:

General taxpayers

The Ministry of Economy and Finance initially introduced a capital gains tax on 1 April 2020 and but had postponed its implementation until 1 January 2022 under Notification 24094 dated 22 October 2020.

Now, the General Department of Taxation (GDT) has issued Notification 4577 to delay implementing the capital gains tax to **1 January 2024**. This delay allows the implementation to be part of the Royal Government's 'Strategic Framework and Programs for Economic Recovery in the Context of Living with COVID-19 in a New Normal for 2021-2023' as a push for investment.

The Ministry of Economy and Finance had sent a request letter for this delay, which was approved by the Cambodian Prime Minister.



For more information, please contact Pov Ratha at ratha.pov@pwc.com or Heng Thy at thy.heng@pwc.com or call +855 (0) 23 860 606.