



Cambodia news brief

A periodic summary of new rulings and documents relating to legal, tax, and investment developments in Cambodia



July 2017

Subject:

Postponement of implementation of value added tax (VAT) on the newly defined 'primary financial services'

The following report may be of interest to:

Banks, financial institutions and certain taxpayers



Postponement of imposing VAT on primary financial services

(Notification No. 11278 GDT dated 6 July 2017)

The General Department of Taxation (GDT) has issued Notification No. 11278 postponing VAT implementation on the newly defined 'primary financial services' as stated in Article 4, paragraph 2 of Prakas No. 559 dated 25 May 2017 until further notice.

The GDT will work with the private sector to review and clarify the definition of this term before implementing the VAT.

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