

Cambodia NEWS Brief

February 2021



A periodic summary of new rulings and documents relating to legal, tax and investment developments in Cambodia

Subject:

Implementation of DTA with Malaysia and Republic of Korea
(Prakas No. 104 MEF.BrK dated 28 January 2021)

The following report may be of interest to:

General taxpayers

The purpose of this Prakas is to implement double taxation agreements (DTA) between the Royal Government of the Kingdom of Cambodia and both the Government of Malaysia and the Government of the Republic of Korea. These agreements were made to prevent tax evasion and avoid double taxation with respect to taxes on income.

The DTA between the Royal Government of the Kingdom of Cambodia and the Government of Malaysia was effective from 1 January 2021.

The DTA between the Royal Government of the Kingdom of Cambodia and the Government of the Republic of Korea will be effective from 1 January 2022.

The agreements will be implemented in accordance with the Instruction on rules and procedures for the implementation of agreements for the avoidance of double taxation and the prevention of tax evasion with respect to taxes on income of the Ministry of Economy and Finance and the General Department of Taxation (GDT), as well as the relevant normative acts in force.

Pre-approval from the GDT is needed to be entitled to the DTA benefits.



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