

Cambodia News Brief

April 2019

A periodic summary of new rulings and documents relating to legal, tax, and investment developments in Cambodia



Subject:

Determination of tax base for Registration (Stamp) Tax on the transfer of ownership rights of immovable property (*Prakas No.343 MEF.BrK, dated 22 March 2019*)

The following report may be of interest to:

General taxpayers

The Ministry of Economy and Finance (MEF) recently issued Prakas No. 343 to determine the tax base for Stamp Tax on the transfer of ownership rights of immovable property. This Prakas applies to the transfer of ownership rights of immovable property, only buildings or/and land, located in the capital and provinces in the Kingdom of Cambodia.

The Prakas states that Stamp Tax is 4% of the price of the immovable property. The price used in this calculation is the higher of the price as determined by the information in the annexes of the Prakas, and the price determined in the ownership transfer agreements or other related legal documents.

Prakas No. 962 MEF.BrK, dated 28 August 2014, on the determination of the tax base for Stamp Tax on the transfer of ownership rights of immovable property, and any other provisions contrary to this new Prakas, will be abrogated.