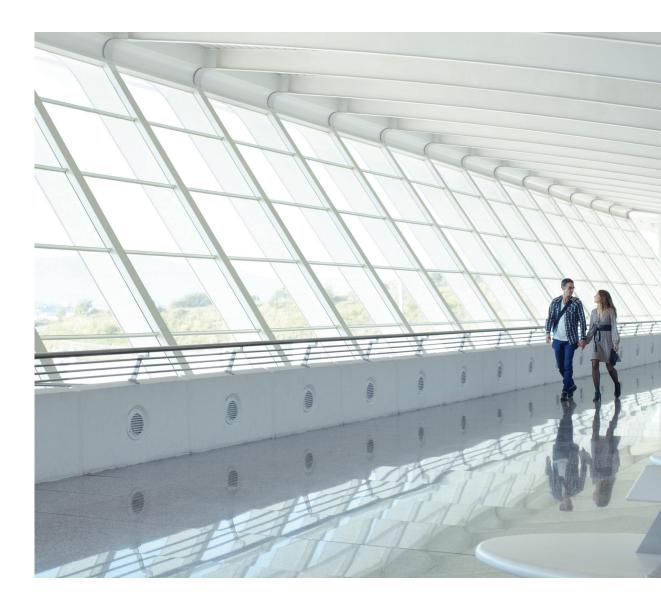
Procurement management is a critical element of resilient, responsive and growth-oriented organisations. How can organisations think more strategically about procurement, aligning it with overall business objectives and fully understanding the risks?

Procurement Assurance Services:Delivering sustainable value through procurement transformation





At-a-glance

Recognising that procurement is a key part of delivering sustainable value, managing today's procurement complexities also helps to reduce criminal, brand and reputational liabilities. Our comprehensive range of specialists brings continuous insight and foresight enabling optimised procurement governance and procurement risk mitigation, improving confidence in procurement performance.

Unlocking value

A comprehensive delivery of procurement transformation and assurance requires strategic alignment at all stages of the procurement cycle.

Outcome	Lead indicator
Procurement fit to strategy	Improved visibility of procurement's contribution to strategy and greater controls using streamlined processes driving better value for money and compliance assurance.
Procuring with confidence	The know-how, breadth and depth, tools and methodology and ultimately the results to secure efficiencies, control, accountability, integrity and probity of your procurement system.
Professionalising procurement	Procurement becomes empowered and professionalised, continually managing benefits from the outset. By focusing on organisation strategy, we help to create a more responsive function. Procurement moves away from being rules-based and risk-focused and drives sustainable value creation.
A integrated service releasing	Procurement becomes empowered and professionalised, continually managing benefits from the outset. By focusing on organisation strategy, we help to create a more responsive function. Procurement moves away from being rules-based and risk-focused and drives sustainable value creation.
A integrated service releasing value throughout the entity	Procurement transformation works cross-function, removing fragmented and duplicated activity. Procurement operates as an integrated service. Significant savings and modernised service outcomes are achieved in all areas by cutting costs, creating efficiencies and redefining cost structures.

Procurement assurance matters

"Our research shows that organisations that acknowledge procurement as a strategic asset achieve 70% higher performance."

PwC Global Supply Chain Survey 2012

Does this sound familiar?

For you to have confidence in your procurement systems, you need assurance with insight about procurement risk management activities. This will help you to indentify gaps between procurement and the organisation's strategy as well as deal with exposure inherent in procurement.

Strong leadership at the executive level is required to allow performance improvement driven by an optimised procurement regime.

Good governance on procurement requires accountability, compliance with regulation and reliable risk management information.

How we can help

We help you to unlock value in procurement by focusing on five strategic areas:

- 1. Assess end-to-end procurement process integrity, regulatory compliance, strategic alignment, value for money, sustainability and asset safeguards.
- 2. Evaluate reputational risk and procurement risk including fraud and corruption.



- 3. Maintain and develop a procurement risk management framework that assures you procure the right quality products and services at the right time within your strategy. Identify and manage procurement risk. Implement industry and crossindustry/best practice maturity benchmarking. Respond with confidence to current and future procurement issues.
- Transform and simplify the value chain such as by improving

- procurement responsiveness, lead times, asset utilisation, financial performance and quality assurance.
- 5. Build capacity to ensure that procurement meets the needs of your organization such as by optimizing and aligning procurement with effective controls for processes, systems and people. Develop the capabilities of procurement resources through skills assessment, training and coaching programmes.

Contact us

At PwC, we approach your processes, policies, systems and controls with a fresh outlook and the latest standards and tools. Whether it's leveraging efficiencies, improving existing practices, updating controls or minimising the impact of uncertainty or risk, we bring you advanced, integrated, strategic approaches that are proven to make a difference.



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