

USMCA Uniform Regulations published

June 2020

In brief

The Uniform Regulations for USMCA, which will replace NAFTA, have been published in advance of the USMCA's entry into force on July 1, 2020. These Regulations provide detailed instructions for the implementation of the USMCA.

In detail

On June 3, 2020, the Uniform Regulations for the United States-Mexico-Canada Agreement (USMCA) were published. The Uniform Regulations will be applied starting July 1, when USMCA replaces NAFTA. They contain detailed instructions regarding rules of origin, which must be fulfilled in order to apply preferential duty rates, as well as origin certification procedures.

Compared to NAFTA, USMCA contains stricter rules of origin, particularly for automobiles and automotive parts. Businesses currently using NAFTA should check the USMCA text and Uniform Regulations as soon as possible in order to confirm that their goods will meet the USMCA rules of origin and confirm the required procedures for using USMCA.

Please refer to the links below for the Uniform Regulations.

Uniform Regulations (Rules of Origin)

<https://ustr.gov/sites/default/files/files/agreements/FTA/USMCA/Text/UniformRegulationsRulesofOrigin.pdf>

Uniform Regulations (Origin Procedures)

<https://ustr.gov/sites/default/files/files/agreements/FTA/USMCA/Text/UniformRegulations.pdf>

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:

PricewaterhouseCoopers WMS Pte. Ltd.

Kasumigaseki Bldg. 15F, 2-5, Kasumigaseki 3-chome, Chiyoda-ku, Tokyo 100-6015

www.pwc.com/jp/e/customs

Robert Olson
Director

Masaru Ashino
Senior Manager

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 276,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

This content is for general information purposes only, and should not be used as a substitute for consultation with professional advisors.

© 2020 PricewaterhouseCoopers WMS Pte. Ltd. All rights reserved.

PwC refers to the PwC network member firms and/or their specified subsidiaries in Japan, and may sometimes refer to the PwC network. Each of such firms and subsidiaries is a separate legal entity. Please see www.pwc.com/structure for further details.