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**News release**

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Pages: 3

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## **PwC supports IOSCO Annual Conference**

**Kingston, Jamaica, 17 May 2017** – Stringent capital requirements, regulatory reform, risk management considerations, changes in technology and enhanced reporting requirements, are among some of the challenges to growth in capital markets.

These and other issues will be discussed today and tomorrow, Thursday, May 18, during the staging of the International Organisation of Securities Commissions (IOSCO) Annual Conference in Montego Bay, Jamaica.

The IOSCO is the international body that brings together the world's securities regulators and is recognised as the global standard setter for the securities sector and PwC is proud to support the conference as it seeks to address important issues, such as improving capital market outcomes for investors and financial institutions.

The theme of the conference **“The Role of Market and Market Regulators in the Post-Crisis World”** as well as the topics scheduled for discussion, align well with PwC's purpose to build trust in society and solve important problems.

Leighton McKnight, territory leader at PwC Jamaica, noted that “Capital markets are the largest source of financing for our economy, providing investment opportunities and affecting the health and profitability of banks, insurers, security dealers and other financial institutions. Despite its importance, capital markets are often poorly understood. Sophisticated strategies and solutions are therefore required to build competitiveness and achieve growth”.

PwC continues to help and support institutions across the Caribbean region and globally with their most challenging issues, in every segment of the financial sector. “It is critical for all stakeholders to do what is needed to ensure that the right balance is struck between market efficiency, regulations and investor protection. That is why this conference and our support is critical,” McKnight added.

Robust capital market environments are critical to facilitating access to funding, which includes foreign direct investments. This is buttressed by PwC's 20<sup>th</sup> CEO Survey, published this year. Results for the banking and capital markets sector show that the bar is being set higher with changes in innovation, technology and customer expectations. Despite this, confidence is still quite good. A full copy of the 20<sup>th</sup> CEO Survey can be found at <http://www.pwc.com/gx/en/ceo-agenda/ceosurvey/2017/us>

PwC's banking and capital markets teams provide guidance on retail banking, risk and regulation, FinTech, consumer credit, private banking and more.



**Kingston, Jamaica, 17 May 2017**



Hon. Fayval Williams, Minister of State in the Ministry of Finance chats with PwC team members Kerine Golding (R) and Caydion Campbell (L) at the PwC booth during the International Association of Securities Commissions Conference on Wednesday (May 17) in Montego Bay, St James.



PwC team members Kerine Golding (R) and Caydion Campbell (L) share a moment with Tajinder Singh, IOSCO Deputy Secretary General at the PwC booth during the International Association of Securities Commissions Conference (IOSCO) on Wednesday (May 17) in Montego Bay, St James.



(L-R) Steven Gooden, CEO, NCB Capital Markets and PwC team members Kerine Golding and Caydion Campbell share a moment during the International Association of Securities Commissions Conference on Wednesday (May 17) in Montego Bay, St James.

### **About PwC**

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 223,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at [www.pwc.com/jm](http://www.pwc.com/jm)

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