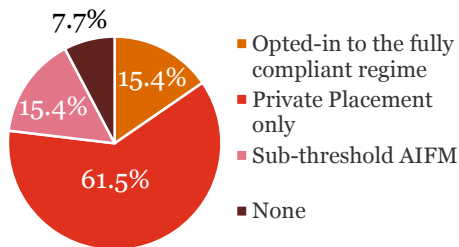


Survey results: AIFMD and new tax rules

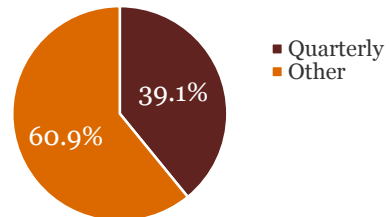
Jersey – March 2016



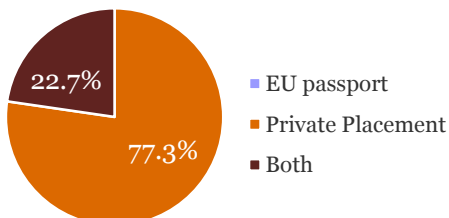
Q1: For Jersey and Guernsey domiciled AIFMs, which regime are you currently operating under?



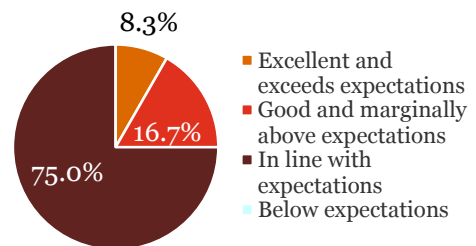
Q4: Are you a quarterly or less frequent filer?



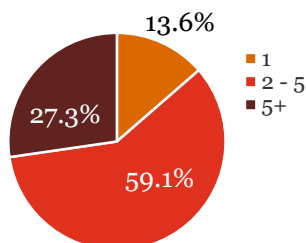
Q2: If you are performing regulatory reporting (including where you do so as an outsource provider), are you reporting under:



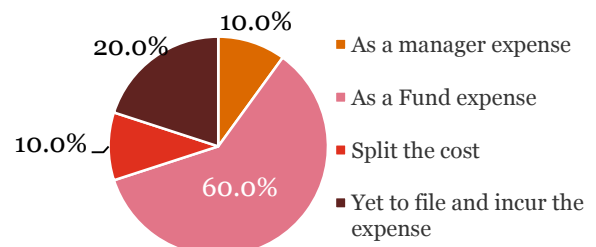
Q5: Where the regulatory reporting is outsourced, do you think the level of service is:



Q3: Where you report under Private Placement, how many country filings are you performing?



Q6: Do you expense the cost of preparing and filing the Annex IV reports?:

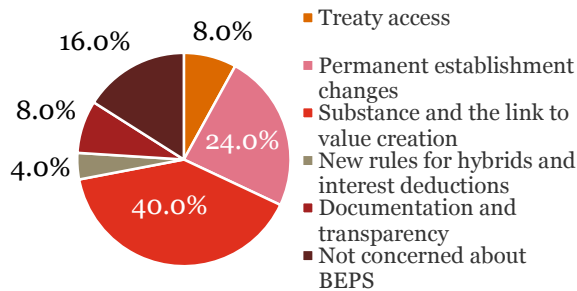


Survey results: AIFMD and new tax rules

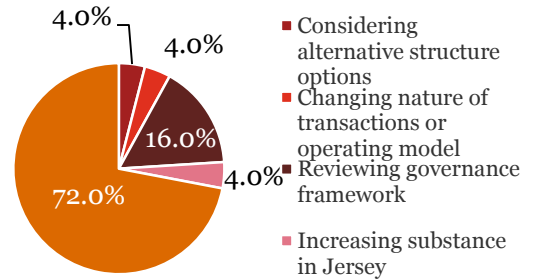
Jersey – March 2016



Q7: What is the time taken to prepare and file the AIF Annex IV report?



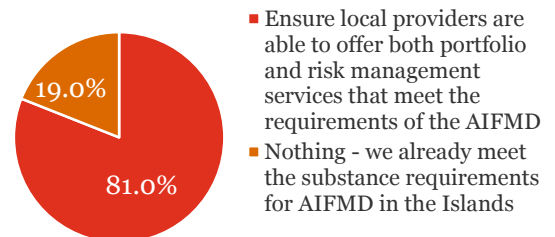
Q10: How is your business reacting to BEPS and other international tax changes to mitigate tax risks?



Q8: Is there anything specific on AIFMD reporting that you would like covered today?

- General update of current position and expected changes
- Main issue is lack of access to regulator's portals
- Local guidance
- Remuneration
- Reporting requirements for both sub threshold and Private Placement
- Comparability and relevance of the risk and risk liquidity disclosures

Q11: What can we do to solve the substance requirements for AIFMD in the Islands?



Q9: What elements of the OECD's BEPS package are you most concerned with?

