

# TaxFlash



## *New era of online tax payment*

In a press release published on 30 December 2015, the Director General of Tax (DGT) announced that from 31 December 2015 manual tax payments can no longer be conducted by using a Tax Payment Slip (*Surat Setoran Pajak/SSP*).

Starting 1 January 2016, tax payments must be made by using an online system developed by the DGT - called "E-Billing". To use this new system, taxpayers should register on the E-Billing website and fill out the tax payment data. A billing code will be issued subsequently. This code can be used to conduct tax payments at banks, regular ATMs, mini ATMs or by using Internet banking. A payment receipt from this transaction is considered equal to a SSP.

Detailed procedures on E-Billing registration and online payment are laid out in DGT Regulation No.PER-26/PJ/2014.

### *Transitional period*

A transitional period to use SSP is provided for tax payments via state-owned banks (i.e. Bank Mandiri, Bank Negara Indonesia, Bank Rakyat Indonesia and Bank Tabungan Negara) and PT Pos Indonesia. This period will last until 30 June 2016.

As of 1 July 2016, all taxpayers can only use the E-Billing system for tax payment purposes.

## Changes in the asset revaluation rules for 2015 and 2016

On 21 December 2015, the Minister of Finance (MoF) issued Regulation No.233/PMK.03/ 2015 (PMK-233) to amend several provisions in MoF Regulation No.191/PMK.010/ 2015 (PMK-191) regarding fixed assets revaluation for tax purposes for 2015 and 2016 submissions.

The changes to PMK-191 are listed below. Please refer to TaxFlash No.28/2015 for a detailed discussion of PMK-191.

### 1. Scope of fixed assets

As stipulated in PMK-191, fixed assets revaluation can be conducted on some or all tangible fixed assets owned by the taxpayer. PMK-233 confirms the same. However, those fixed assets should have useful life of more than one year.

### 2. Restriction periods

Restriction periods before the sale of the revaluated assets are changed to be as follows:

| Category of fixed assets | Restriction period after the revaluation |         |
|--------------------------|--|---------|
|                          | PMK-191                                  | PMK-233 |
| Categories 1 and 2       | Up to the end of the new useful life     | 3 years |
| Categories 3 and 4       | 10 years                                 | 5 years |
| Land and building        |  | 1 year  |

Failure to fulfil the restriction period will trigger an additional final tax at 25% (for corporate taxpayers and permanent establishments) or 30% (for individual taxpayers), minus the paid final tax.

In addition to conditions stipulated in PMK-191, this restriction period shall not apply to fixed asset withdrawal if it no longer can be used for production.

### 3. Recording of revaluation difference

PMK-191 requires taxpayers to record the revaluation difference in the equity section of the accounting balance sheet. This requirement implies that entities would also need to apply fixed assets revaluation for accounting purposes under the Indonesian Financial Accounting Standard (PSAK) 16.

However, this requirement is amended in PMK-233. According to this amendment, the revaluation difference should be noted in the taxpayer's financial statements. This indicates a leniency towards taxpayers, as they do not necessarily have to record the difference under the equity section and they may only be required to put the information in the disclosure to the financial statements or in the taxation section.

### 4. Special provisions for State-Owned Enterprises (SOEs)

PMK-233 specifically provides that the revaluation on fixed assets owned by SOEs can be conducted by a government appraiser from the Directorate General of State Wealth under the authority of the MoF.

PMK-233 is effective retroactively from the date of PMK-191, or 20 October 2015. The existing MoF Regulation No.79/PMK.03/2008 (PMK-79) will continue to prevail from 2017 onwards. Taxpayers that have submitted an application for fixed assets revaluation based on PMK-79 and who are waiting for a decision on that application, may reapply for a revaluation based on PMK-191 *juncto* PMK-233.

Detailed procedures for applying fixed assets revaluation have been regulated in the DGT Regulation No.PER-37/PJ/2015 (PER-37) dated 23 October 2015.

## Your PwC Indonesia contacts

Abdullah Azis  
abdullah.azis@id.pwc.com

Adi Poernomo  
adi.poernomo@id.pwc.com

Adi Pratikto  
adi.pratikto@id.pwc.com

Alexander Lukito  
alexander.lukito@id.pwc.com

Ali Widodo  
ali.widodo@id.pwc.com

Andrias Hendrik  
andrias.hendrik@id.pwc.com

Anthony J. Anderson  
anthony.j.anderson@id.pwc.com

Anton Manik  
anton.a.manik@id.pwc.com

Antonius Sanyojaya  
antonius.sanyojaya@id.pwc.com

Ay Tjhing Phan  
ay.tjhing.phan@id.pwc.com

Brian Arnold  
brian.arnold@id.pwc.com

Engeline Siagian  
engeline.siagian@id.pwc.com

Enna Budiman  
enna.budiman@id.pwc.com

Felix MacDonogh  
felix.macdonogh@id.pwc.com

Gadis Nurhidayah  
gadis.nurhidayah@id.pwc.com

Gerardus Mahendra  
gerardus.mahendra@id.pwc.com

Hanna Nggelan  
hanna.nggelan@id.pwc.com

Hasan Chandra  
hasan.chandra@id.pwc.com

Hendra Lie  
hendra.lie@id.pwc.com

Ivan Budiarnawan  
ivan.budiarnawan@id.pwc.com

Laksmi Djuwita  
laksmi.djuwita@id.pwc.com

Lukman Budiman  
lukman.budiman@id.pwc.com

Mardianto  
mardianto.mardianto@id.pwc.com

Margie Margaret  
margie.margaret@id.pwc.com

Parluhutan Simbolon  
parluhutan.simbolon@id.pwc.com

Peter Hohtoulas  
peter.hohtoulas@id.pwc.com

Runi Tusita  
runi.tusita@id.pwc.com

Ryuji Sugawara  
ryuji.sugawara@id.pwc.com

Soeryo Adjie  
soeryo.adjie@id.pwc.com

Sutrisno Ali  
sutrisno.ali@id.pwc.com

Suyanti Halim  
suyanti.halim@id.pwc.com

Tim Watson  
tim.robert.watson@id.pwc.com

Tjen She Siung  
tjen.she.siung@id.pwc.com

Yessy Anggraini  
yessy.anggraini@id.pwc.com

Yuliana Kurniadjaja  
yuliana.kurniadjaja@id.pwc.com

Yunita Wahadaniah  
yunita.wahadaniah@id.pwc.com



[www.pwc.com/id](http://www.pwc.com/id)

If you would like to be removed from this mailing list, please reply and write UNSUBSCRIBE in the subject line, or send an email to [maria.purwaningsih@id.pwc.com](mailto:maria.purwaningsih@id.pwc.com).

DISCLAIMER: This content is for general information purposes only, and should not be used as a substitute for consultation with professional advisors.

© 2016 PT Prima Wahana Caraka. All rights reserved. PwC refers to the Indonesia member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.