A recap of the IFRS 16/PSAK 73 headlines for lessees

- Effective from 1 January 2020.
- Brings most leases ‘on balance sheet’.
- Will result in recognition of an IFRS 16/PSAK 73 lease liability and right of use asset.
- EBITDA will increase due to reversal of previous PSAK 30/IAS 17 lease expenses.
- Net profit will likely decrease in early years due to front loading impact of interest recognised on IFRS 16/PSAK 73 lease liability.

Why is an IFRS 16/PSAK 73 calculation tool required?

- 40+ data points are required to manage each lease and undertake IFRS 16/PSAK 73 calculations.
- Complex calculations are necessary where leases contain fluctuating periodic rentals, ongoing change in extension/termination options, different currencies, etc.
- Managing lease data and their calculations, and tracking post-transition lease modifications becomes complex where more than 25 leases are held.
- Basic spreadsheet models created for individual leases present a greater risk of input error, and require significantly more manual time and effort to aggregate balances, report consistently and perform audits or verifications.

Our IFRS 16/PSAK 73 Lease Accounting Tool provides an accurate, reliable and cost-effective solution

- Excel based, macro-driven tool
- No requirement for storage space or annual subscription fees
- Provides an all in one solution: acts as a lease register and a financial impact calculator
- Customisable to your requirements

- Covers all three IFRS 16/PSAK 73 transition approaches
- Produces IFRS 16/PSAK 73 journals
- Capability to analyse and review IFRS 16/PSAK 73 data
- Multiple entity and multiple currency enabled
IFRS 16/PSAK 73 Lease Accounting Tool

**How does it work?**

**Navigation screen**
The tool features an easy to use Excel interface, enabling simple navigation to the lease input and output screens.

A single workbook houses all lease calculations, which are performed using an automated macro routine.

**Lease input screen**
Lease information is entered via an interactive input sheet that has built-in data validation checks and drop down options.

**Output screen**
Outputs can be displayed on an individual lease level, or aggregated by currency, company code or lease asset class.

**Customisable views**
The tool is customisable to your needs, including custom report views – ensuring that outputs match your stakeholders’ expectations.
Contacts

Contact us to discuss how the PwC IFRS 16/PSAK 73 Lease Accounting Tool can help your organisation.

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