

IFRS 16/PSAK 73 Lease Accounting Tool

A practical solution to a complex issue

Accounting Advisory



A recap of the IFRS 16/PSAK 73 headlines for lessees

- Effective from 1 January 2020.
- Brings most leases 'on balance sheet'.
- Will result in recognition of a IFRS 16/PSAK 73 lease liability and right of use asset.
- EBITDA will increase due to reversal of previous PSAK 30/IAS 17 lease expenses.
- Net profit will likely decrease in early years due to front loading impact of interest recognised on IFRS 16/PSAK 73 lease liability.

Why is an IFRS 16/PSAK 73 calculation tool required?



40+ data points are required to manage each lease and undertake IFRS 16/PSAK 73 calculations.



Complex calculations are necessary where leases contain fluctuating periodic rentals, ongoing change in extension/termination options, different currencies, etc.



Managing lease data and their calculations, and tracking post-transition lease modifications becomes complex where more than 25 leases are held.



Basic spreadsheet models created for individual leases present a greater risk of input error, and require significantly more manual time and effort to aggregate balances, report consistently and perform audits or verifications.



Our IFRS 16/PSAK 73 Lease Accounting Tool provides an accurate, reliable and cost effective solution

✓ Excel based, macro driven tool

✓ No requirement for storage space or annual subscription fees

✓ Provides an all in one solution: acts as a lease register and a financial impact calculator

✓ Customisable to your requirements

✓ Covers all three IFRS 16/PSAK 73 transition approaches

✓ Produces IFRS 16/PSAK 73 journals

✓ Capability to analyse and review IFRS 16/PSAK 73 data

✓ Multiple entity and multiple currency enabled

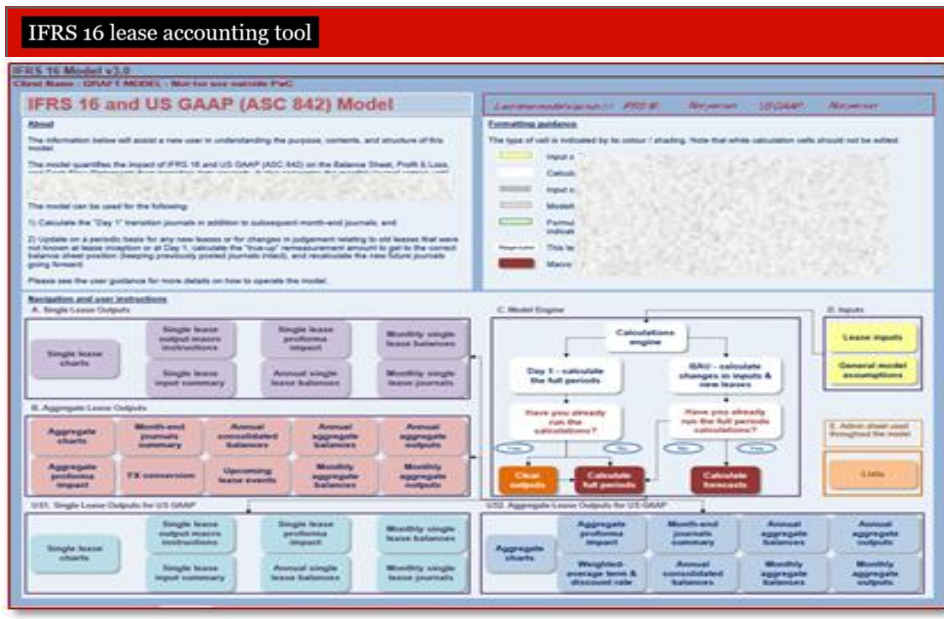
IFRS 16/PSAK 73 Lease Accounting Tool

How does it work?

Navigation screen

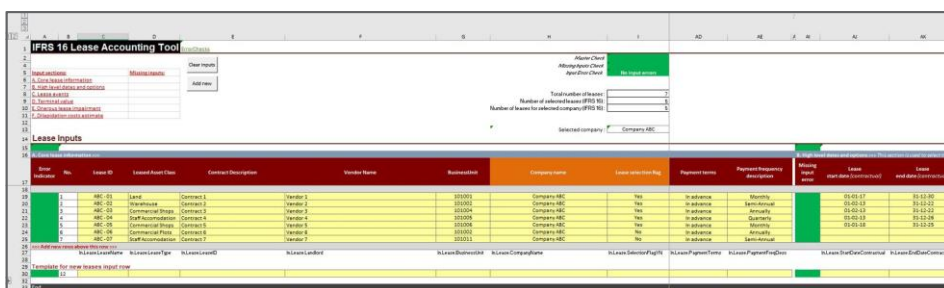
The tool features an easy to use Excel interface, enabling simple navigation to the lease input and output screens.

A single workbook houses all lease calculations, which are performed using an automated macro routine.



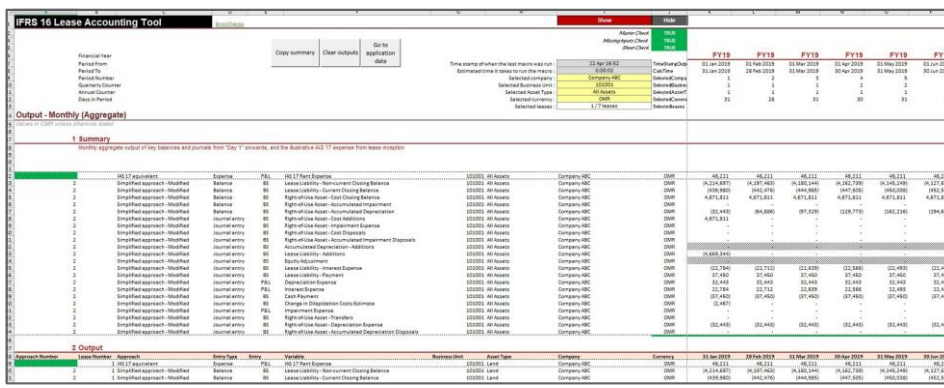
Lease input screen

Lease information is entered via an interactive input sheet that has built-in data validation checks and drop down options.



Output screen

Outputs can be displayed on an individual lease level, or aggregated by currency, company code or lease asset class.



Customisable views

The tool is customisable to your needs, including custom report views – ensuring that outputs match your stakeholders' expectations.



Contacts

Contact us to discuss how the PwC IFRS 16/PSAK 73 Lease Accounting Tool can help your organisation.



Jumadi Anggana
+ 62 21 5099 2901 ext. 81990
jumadi.anggana@pwc.com



Irwan Lau
+ 62 21 5099 2901 ext. 82016
irwan.lau@pwc.com



Deddy Taslim
+62 21 5099 2901 ext. 83334
deddy.taslim@pwc.com



Ponco Widagdo
+62 21 5099 2901 ext. 83322
ponco.widagdo@pwc.com



Subianto
+62 21 5099 2901 ext. 81992
subianto.subianto@pwc.com



Wenny Sugianto
+62 21 5099 2901 ext. 83691
wenny.sugianto@pwc.com

www.pwc.com/id/ifrs16tool

PwC Indonesia

Jakarta

WTC 3
Jl. Jend. Sudirman Kav. 29-31
Jakarta 12920 - INDONESIA
T: +62 21 50992901 / 31192901
F: +62 21 52905555 / 52905050

Surabaya

Pakuwon Center
Tunjungan Plaza 5
22nd Floor, Unit 05
Jl. Embong Malang No.1,3,5
T: +62-31 99245759
Surabaya 60261 INDONESIA

www.pwc.com/id

This content is for general information purposes only, and should not be used as a substitute for consultation with professional advisors.

© 2019 KAP Tanudiredja, Wibisana, Rintis & Rekan. All rights reserved. PwC refers to the Indonesian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.