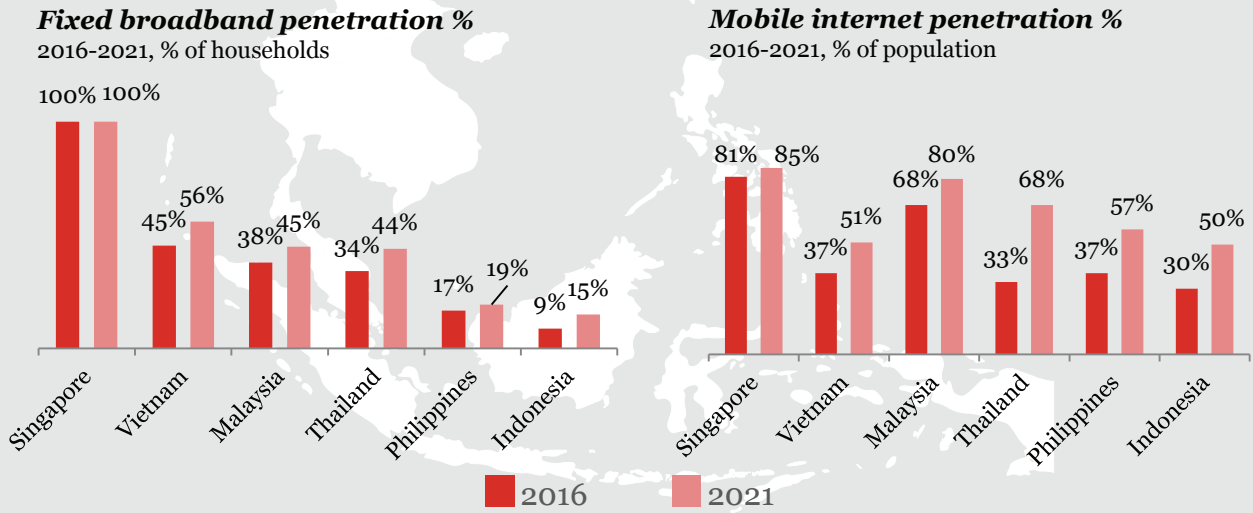
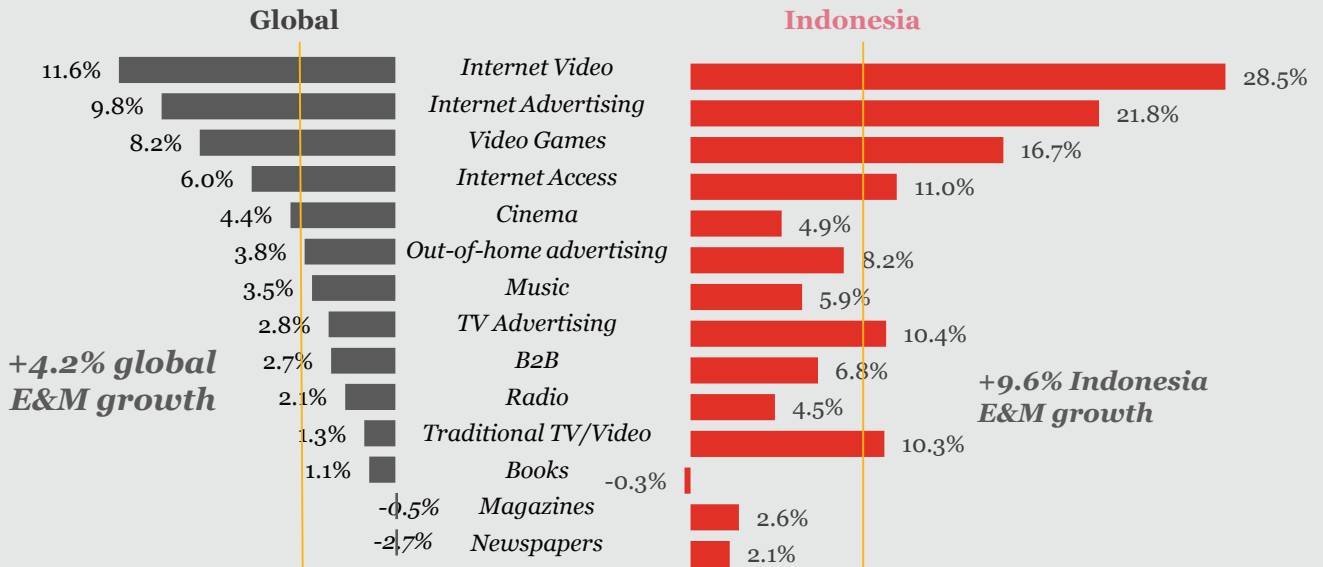


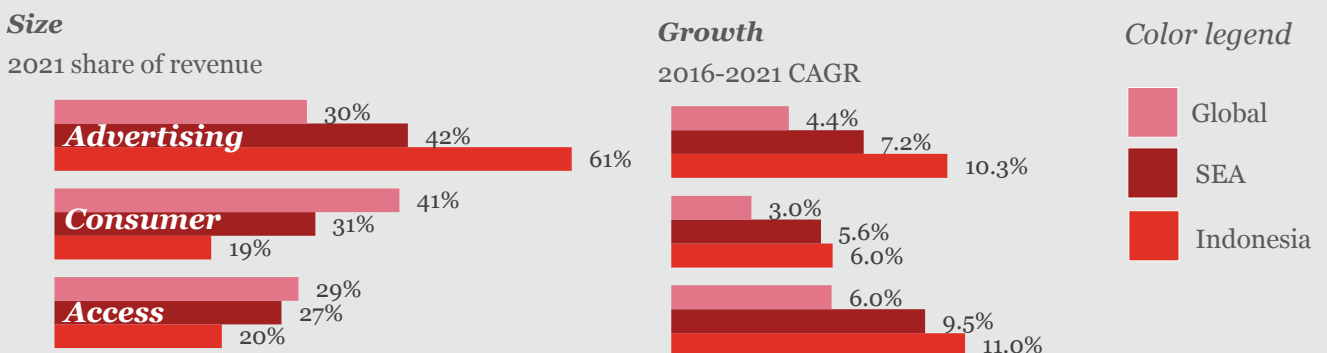
1 Understanding regional disparities in infrastructure.



2 Global vs. Indonesia E&M growth 2016-2021.

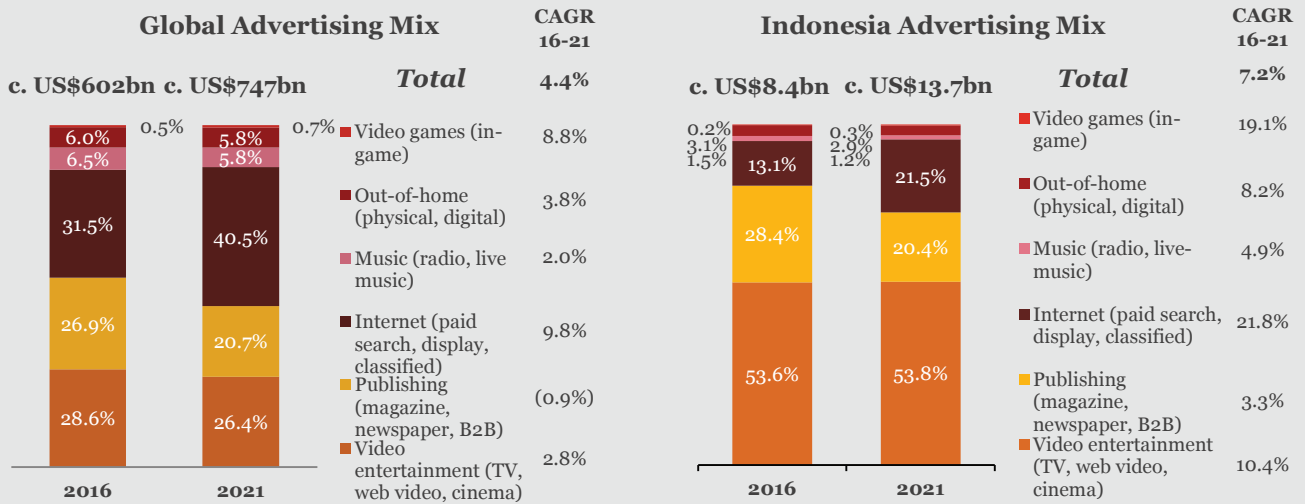


3 Sources of revenue growth.



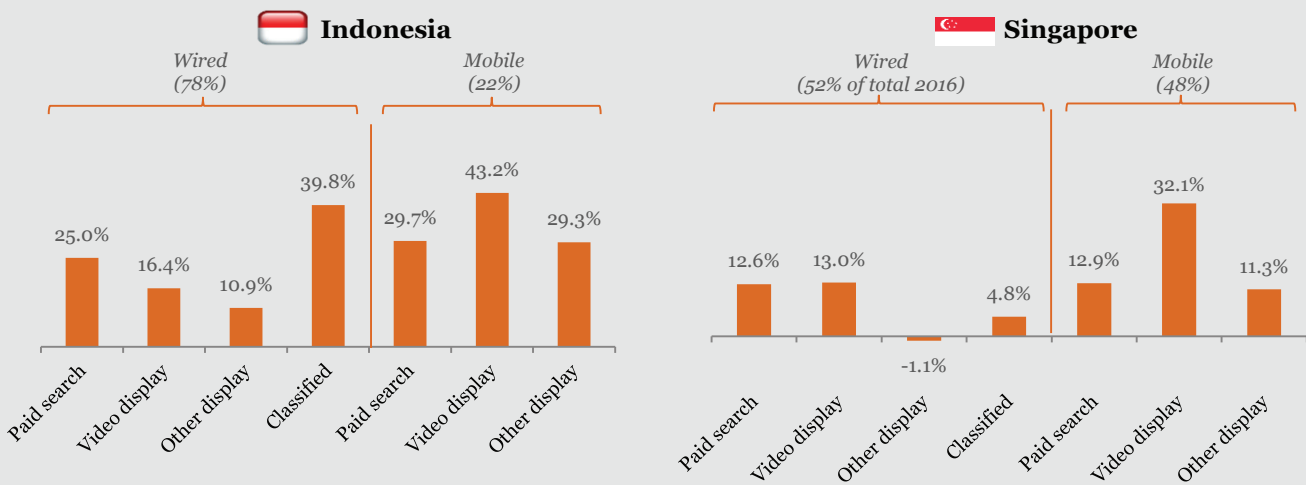
4

Internet advertising is still the largest segment in the global sector and is expected to grow at the highest rate, both locally and globally.



5

Indonesia's internet advertising market has strong growth across the segment, whereas Singapore growth is more muted



6

While TV is expected to remain king, the biggest growth area is Online Advertising.

