



Global Insolvency: 2025 Reflections and 2026 Projections

British Virgin Islands



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British Virgin Islands (BVI) – Insolvency Year in Review 2025

Insolvency volumes

In 2025, the BVI maintained a consistent yet vibrant restructuring and insolvency scene. This was largely propelled by financial services structures, cross-border investment vehicles, and holding companies responding to global market dynamics and regulatory shifts.

Sector trends

Financial services and investment-holding structures were central to insolvency activities, underscoring the BVI's key role in the offshore financial services market. Global capital market volatility, reduced liquidity in certain asset classes, and increased regulatory scrutiny necessitated restructuring for several groups with BVI entities at their core.

Real estate, hospitality-linked structures, and retail groups with offshore components encountered selective challenges, mainly due to pressures from operating jurisdictions outside the BVI. Conversely, fintech, asset-management platforms, and digital services demonstrated resilience, buoyed by sustained international demand.

Legislative changes

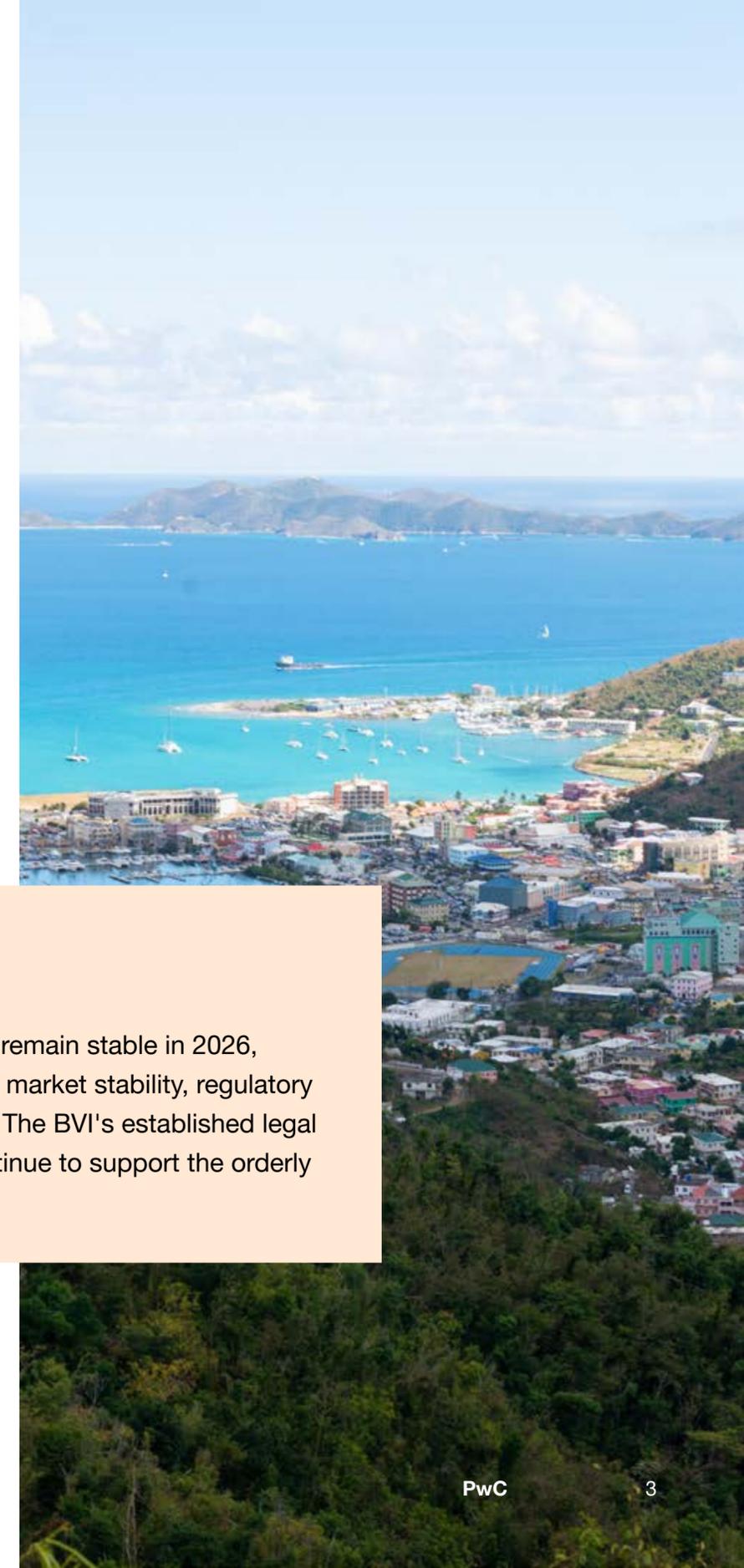
In 2025, the BVI continued to enhance its insolvency and corporate governance frameworks. Reforms included further digitalisation of court processes, improved oversight of insolvency practitioners, and greater alignment with global regulatory standards. Developments in cross-border cooperation mechanisms—particularly with UK and Caribbean courts—strengthened procedural predictability for complex multinational workouts.

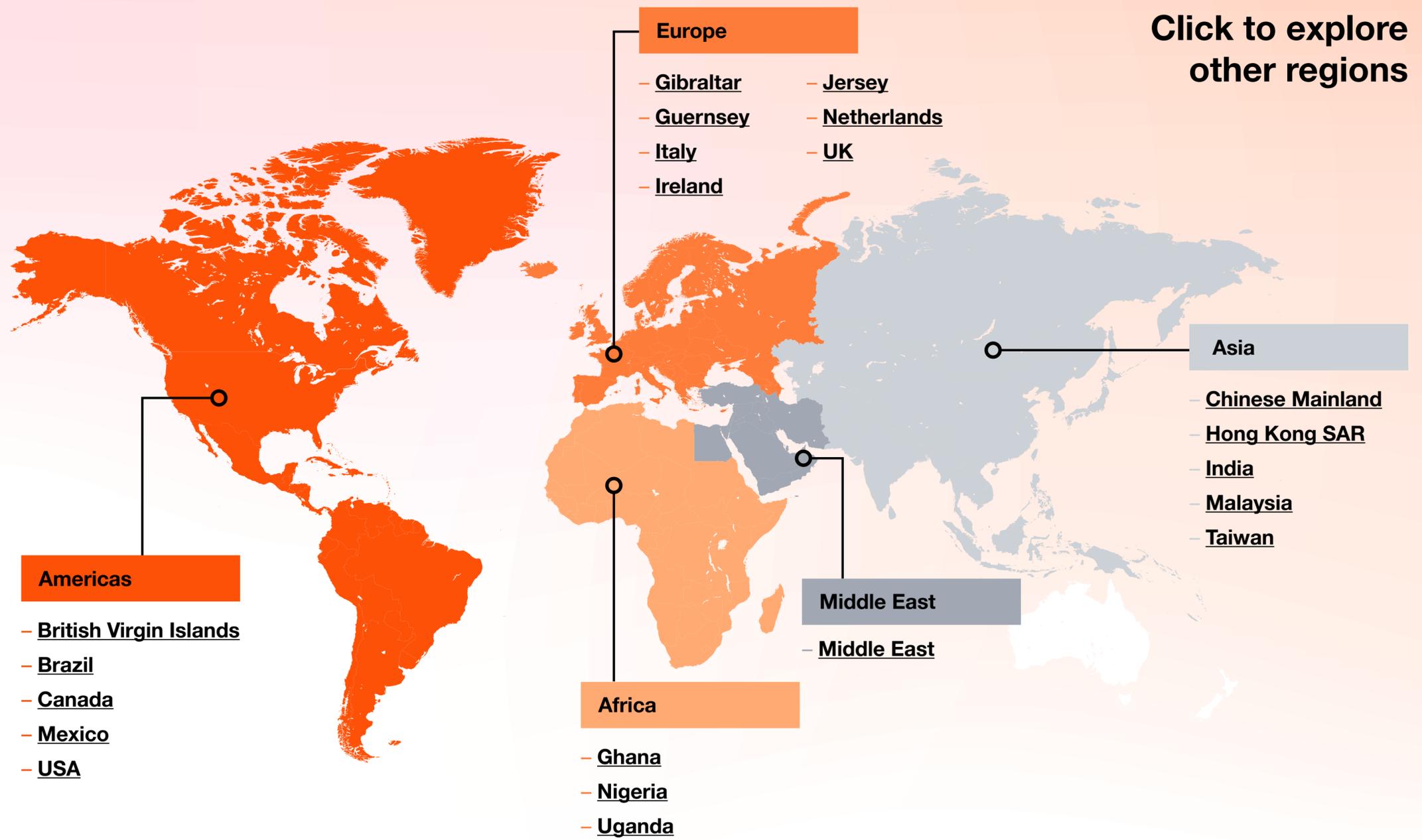
Large insolvencies and PwC involvement

Several high-profile cross-border restructurings involved BVI entities across sectors such as investment management, real estate, and financial services. Our BVI team remained active in liquidations, restructuring advisory, asset tracing, and forensic work, often collaborating with our teams in other regions.

Projections for 2026

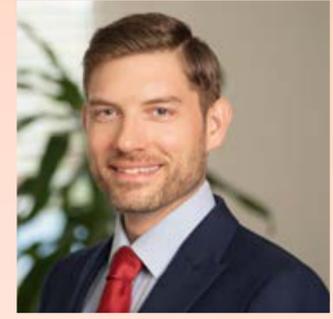
We expect insolvency and restructuring activity to remain stable in 2026, driven primarily by cross-border factors like global market stability, regulatory developments, and investment fund performance. The BVI's established legal framework and restructuring expertise should continue to support the orderly resolution of distressed structures.





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Territory lead



Alexander Lower
 Partner, British Virgin Islands
 E: alexander.lower@pwc.com
 M: +1 284-494-4100

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