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IFRS Standardsbearer

Shows where new
IFRS standards may
affect your financial
reporting

November 2016

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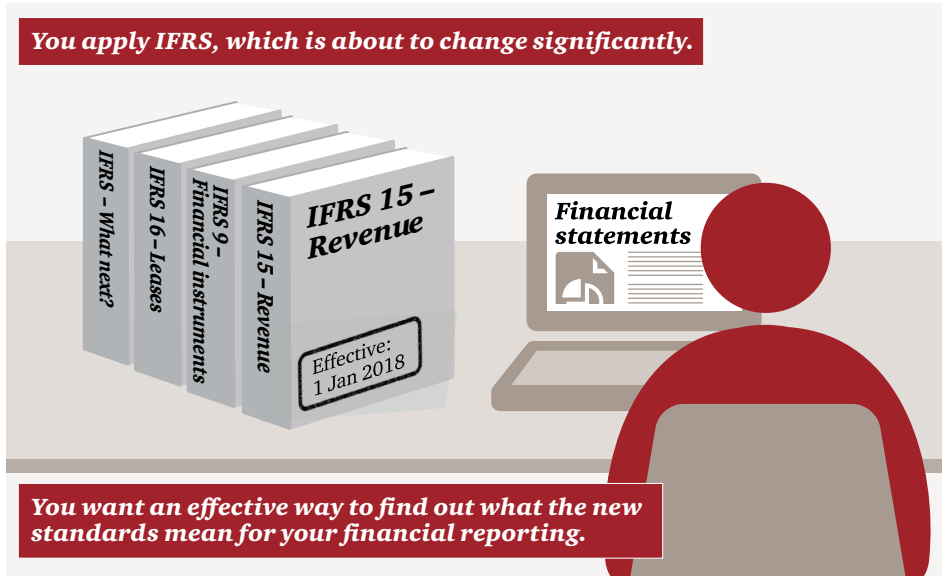


IFRS Standardsbearer

IFRS is changing significantly. Our Standardsbearer report shows you where the new IFRS standards may affect your current financial reporting.

The challenge

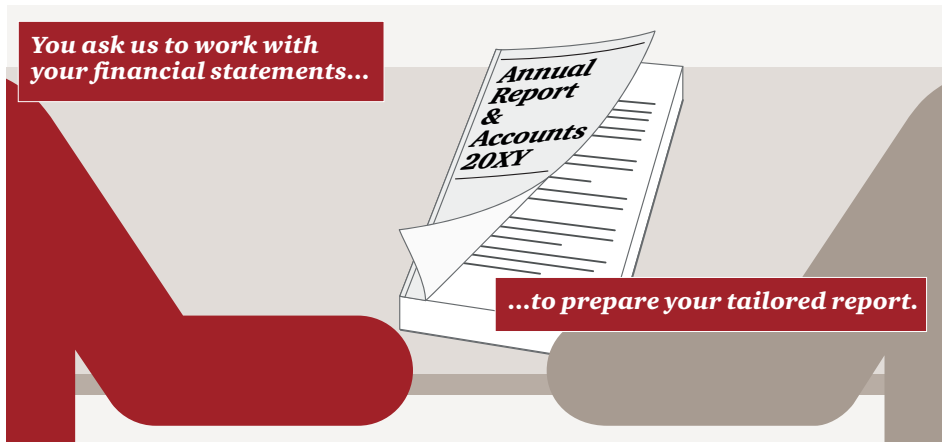
You apply IFRS, which is about to change significantly.



You want an effective way to find out what the new standards mean for your financial reporting.

The solution

You ask us to work with your financial statements...



...to prepare your tailored report.

We prepare your Standardsbearer report.



It shows your financial statements on the left...

Standardsbearer report

AAA Limited
Consolidated Income Statement
For the year ended 31 December

	Note	CY £	PY £
Revenue	1	16,613,551	19,195,013
Cost of sales		(13,819,379)	(16,524,490)
Gross profit		2,794,172	2,670,523
Distribution costs		(221,780)	(260,471)
Administrative expenses		(862,719)	(1,057,994)
Operating profit	2	1,709,673	1,352,058
Finance income	3	372	1,876
Finance costs	4	(81,149)	(117,176)
Profit before income tax	3	1,628,896	1,236,758
Income tax expense	5	(212,422)	(337,173)
Profit for the year		1,416,474	899,585

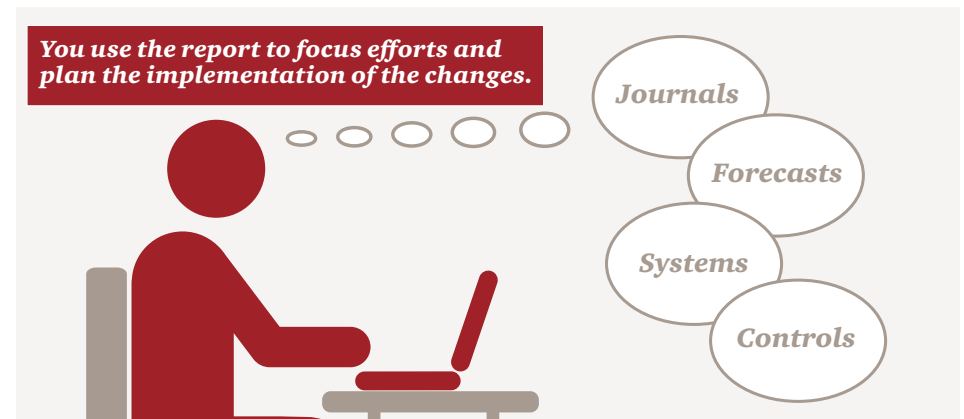
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...and where the new standards may affect them on the right.

You use the report to focus efforts and plan the implementation of the changes.



If you would like further information, please speak with your usual engagement team, or alternatively contact one of our team. Our details are on the next page.