## Singapore: Monetary Authority of Singapore (MAS) names council to review Code of Corporate Governance

In February 2017 the MAS formed a Corporate Governance Council (Council) to review the agency's Code of Corporate Governance (2012). The Council will recommend updates to the Code based on developments in corporate governance practices over the last five years.

Specifically, the Council will consider:

- how to improve effectiveness of the "comply or explain" approach
- new mechanisms to measure listed companies' implementation of corporate governance practices

The Council consists of representatives from a variety of private and public interests. For a listing of the Council's membership, please click <u>here</u>.

## Next steps

The recommendations from the Council will be subject to public consultation before finalisation.

