## Nigeria: Review underway of suspended corporate governance code

The Financial Reporting Council (FRC) <u>announced</u> the creation of a Technical Committee to review the suspended National Code of Corporate Governance (NCCG). The Code was suspended in October 2016. The Technical Committee is comprised of representatives from banking, academia and experts in corporate governance.

The Technical Committee is tasked with reviewing the suspended NCCG, taking into account public commentary on the Code and with developing recommendations for a revised Code. The FRC plans to publish an exposure draft of the new Code in the first quarter of 2018.

