New international tax coalition to focus on enforcement collaboration

In July, agencies from Australia, Canada, the Netherlands, the United Kingdom and the United States <u>created the Joint Chiefs of Global Tax Enforcement (J5)</u> to combat transnational tax crimes and money laundering.

The J₅ was created in response to requests from the Organisation of Economic Co-operation and Development (OECD) for greater international cooperation to curb illicit tax practices, including those using cryptocurrencies. The J₅ will work collaboratively with the OECD and focus on:

- Developing shared strategies to gather information and intelligence
- Driving strategies and procedures to conduct joint investigations
- Collaborating on effective communications

