

IESBA releases new Code of Ethics for Professional Accountants

In April, the International Ethics Standards Board for Accountants (IESBA) released a [new Code of Ethics \(the Code\)](#). The Code applies to all professional accountants, whether in public practice, business, education or the public sector. The Code is the basis for ethics codes developed at the national level by International Federation of Accountants (IFAC) country member bodies.

The fundamentals of the Code are unchanged, but several major revisions have been made, including stronger independence provisions and revised guidance for professional accountants in business. In addition, new guidance is included relating to professional judgment and scepticism. The Code was also amended for clarity and ease of use.

The new code is effective on 15 June, 2019.



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