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# ***Council of the European Union (EU) publishes tax haven blacklist***

On 5 December, the EU Finance Ministers published a list of non-cooperative (third country) jurisdictions for tax purposes. The 'blacklist' includes 17 jurisdictions\*. An additional 47 jurisdictions are included in a 'greylist' of jurisdictions currently not compliant with EU tax standards but who have committed to amend their rules.

The EU has not yet agreed any sanctions on the named jurisdictions. However, potential implications include requirements for detailed country-by-country reporting by multinationals doing business in blacklist countries and sanctions linked to the use of EU funds. In addition, Member States may pursue defensive measures against the listed jurisdictions.

The list will be reviewed annually, with named jurisdictions given the opportunity to be de-listed if meeting certain criteria such as implementing automatic exchange of information and/or commitment to apply OECD BEPS measures,

More information in the PwC [EU Direct Tax Newsalert](#).

\* American Samoa, Bahrain, Barbados, Grenada, Guam, South Korea, Macau, Marshall Islands, Mongolia, Namibia, Palau, Panama, Saint Lucia, Samoa, Trinidad and Tobago, Tunisia, United Arab Emirates