

European Commission consultation on public reporting for companies

As part of the sustainable finance action plan, the EC has launched a comprehensive [review](#) of the EU public reporting framework, inviting public comments on the relevance of various reporting directives. Questions are included on:

- the fitness of the EU public reporting framework overall;
- the EU financial reporting framework applicable to all companies (Accounting Directive: companies with cross border activities, SMEs and content of the information);
- the EU financial reporting framework for listed companies (IAS regulation, Transparency Directive);
- the EU financial reporting framework for banks and insurance companies;
- non-financial reporting framework and integrated reporting;
- the digitalisation challenge; and
- other developments which impact could the public reporting framework such as Capital Markets Union and the Common Corporate Tax Base.

The deadline for responses is 21 July 2018

We expect that the review will lead to legislative proposals to update the reporting framework during the next political mandate of the Commission (2020 - 2024).

