

## ***Call for evidence in review of UK FRC***

The UK Department for Business, Energy and Industrial Strategy (BEIS) issued a [call for evidence](#) in its review of the Financial Reporting Council (FRC), the UK's regulator of auditors and accountants. The review is part of the inquiry into the FRC led by Sir John Kingman. The review, a response to criticisms leveled at the FRC in the BEIS [report](#) on the collapse of Carillion, has two main objectives:

- Ensuring the effectiveness of FRC oversight, accountability, structures and impact
- Enhancing the FRC's standing on governance, transparency and independence

BEIS is seeking input on FRC effectiveness, strength of corporate governance standards, audit regulation and financial reporting. Responses are encouraged by all entities with an interest in the FRC or in auditing at large.

The consultation period closes on 6 August, 2018.



© 2018 PwC. All rights reserved. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details. This content is for general information purposes only, and shouldn't be used as a substitute for consultation with professional advisors