



January 2025

Energy Storage Systems Installations Programme

The "Energy Storage Systems" program, as governed by the recently published Joint Ministerial Decision YPEN/DEPEA/140608/2339/2024, aims to subsidize businesses for the installation of energy storage systems in photovoltaic systems. It concerns businesses of all sizes and sectors of economic activity, with the purpose of enhancing energy efficiency and promoting the use of renewable energy sources.

Beneficiaries of the programme

Beneficiaries of the program are:

- Existing businesses operating within the Greek territory with a Greek VAT number.
- Businesses established by 30/06/2024.
- Businesses that have not started construction work for a new photovoltaic station and the storage system at the time of application.
- Businesses that already have an installed photovoltaic station without a storage system and intend to install a storage system.

Excluded from the program are economic activities related to:

- Fishing and aquaculture
- Fossil fuels
- Electricity production

Eligible expenses

Eligible expenses are distinguished into those concerning equipment and support services, specifically:

- **Equipment**
 1. Supply and installation of a storage system as well as related materials (panels, cables, smart meter, etc.).
 2. Supply and installation of an Energy Management System, i.e., equipment/software for a more efficient energy production/storage system.

- **Services**

1. Fee for the study and sizing of the system (Photovoltaic and battery).
2. Fee for Project Management Consultants within the framework of the Program.
3. Fee for the cost of connection with HEDNO/ADMIE.

Budget Allocation, Intensity of Aid and Maximum Subsidy

The rates of state subsidy range from 30% to 50% for main expenses and from 50% to 100% for supporting expenses, while they are determined in all cases based on the size of the business.

Specifically:

Business size	Subsidy rate
Very small and small	50%
Medium	40%
Big	30%

The maximum subsidy amount is up to €400,000 per beneficiary for expenditure aid under EU Regulation 651/2014 (GBER), up to €300,000 per beneficiary for expenditure aid under EU Regulation De Minimis (2023/2831), and up to €20,000 per beneficiary (farmer) under EU Regulation De Minimis (1408/2013).

Implementation and payment of aid

The implementation of the investment plan must be completed within 12 months from the inclusion and no later than 30/04/2026.

Upon approval of the application, a special escrow account will be created at a bank where the beneficiary already maintains an account. The disbursement of funds can be made either with a 40% advance payment or upon completion of the investment with the release of the total amount.

Obligations of the beneficiaries of the programme

The beneficiaries of the program have specific obligations that must be adhered to during the implementation of the project. These include:

- **Adherence to Schedule:** Beneficiaries must follow the predetermined schedule for the implementation of the project.
- **Project File Update:** It is necessary to maintain and update the project file with all the required documentation and original expense receipts.
- **Acceptance of Inspections:** Beneficiaries must accept scheduled on-site inspections by the responsible management and implementation authorities of the program.
- **Equipment Maintenance:** The equipment that has been subsidized must be maintained for at least one year after the grant payment and cannot be resold, transferred, or leased.
- **Waste Management:** Beneficiaries must ensure the proper management of waste resulting from the activities.

Submission of applications

- Start Date for Submission of Applications: Wednesday, 08/01/2025
- End Date for Submission of Applications: Friday, 28/02/2025

Applications are evaluated on a first-in, first-out (FIFO) basis and are accepted until the available budget is exhausted.

Conclusion

Businesses wishing to participate in the program must submit their applications in a timely manner and ensure that they meet the eligibility criteria.

Let's talk

For a more detailed discussion of the program implementation details, please contact:



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