

# Tax Flash

## **“Submission of a Summary Information Table for the intercompany transactions”**

**April 2015**

**The Summary Information Table is submitted based on the template, which is attached as an appendix to Ministerial Circular POL. 1097/2014.**

**[www.pwc.gr](http://www.pwc.gr)**

*This information is intended only as a general update for interested persons and should not be used as a basis for decision making. For further details please contact PwC:  
268, Kifissias Avenue  
15232 Halandri  
tel. +30 210 687 4400*

## ***The deadline for the submission of the Summary Information Table for companies with tax year ending December 31, 2014 expires on 30<sup>th</sup> of April 2015***

According to the provisions of L. 4174/2013, Greek entities, which are subject to the Transfer Pricing documentation requirements, must submit electronically a Summary Information Table to the General Secretariat of Informative Systems of the Ministry of Finance (where the application for the creation of the respective .xml file can be downloaded) within four months after the end of each tax year.

The Summary Information Table contains information regarding the group they belong to, the functions performed and the risks assumed, as well as a short description of the transfer pricing documentation method adopted. The Greek Transfer Pricing Documentation file is accompanied by the Summary Information Table, but, in no case, the latter should be considered as a detailed and complete transfer pricing documentation for testing the arm's length nature of the intercompany transactions.

Penalties regarding late filing of the Summary Information Table may reach up to €10,000. In case of non - filing or inaccurate / incomplete Summary Information Table penalties may reach up to €100,000.

For tax years started on 1<sup>st</sup> of January 2014 and ended on 31<sup>st</sup> of December 2014 the Summary Information Table, which must be submitted by April 30, 2015, should contain information for all the intercompany transactions, even those of an immaterial nature. It is noted that an exemption from the documentation obligation and the submission of the Summary Information Table is provided if:

- (i) the intercompany transactions of transfer of operations amount up to €100,000 annually and in total in case the turnover of the liable party does not exceed the amount of €5,000,000 annually, or
- (ii) the intercompany transactions of transfer of operations amount up to €200,000 annually and in total in case the turnover of the liable party exceeds the amount of €5,000,000 annually.

