

Tax Flash

“Extension of application of the Special Solidarity Contribution”

November 2014

According to article 52 of Law 4305/2014 (FEK B' 237/31-10-2014), the application of the Special Solidarity contribution of Law 3986/2011 has been extended to income earned by individuals within tax years 2015 and 2016 as a measure of fiscal policy to cope with any fiscal deficits.

The rates of Special Solidarity contribution applicable within the abovementioned tax years will be reduced by 30% comparing to those provided by Law 3986/2011.

More specifically:

Total net income (in Euro)	Rate of Special Solidarity Contribution
12,001 – 20,000	0.7%
20,001 – 50,000	1.4%
50,001 – 100,000	2.1%
> 100,001	2.8%

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*This information is intended only as a general update for interested persons and should not be used as a basis for decision making. For further details please contact PwC:
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