

Customs Flash

July 2022

New administrative guidelines in relation to free zones in Greece

Based on a recent decision of the Governor of the Independent Authority of Public Revenues in Greece, a number of changes are being introduced with a view to digitalizing the procedures followed for the entry, the sale and exit of goods from a free zone, as well as the requirements for the application of a VAT exemption to domestic goods that are to be placed or have been placed in a free zone.

Among the key changes that are being introduced are the following:

- The process for the entry, exit and supply of domestic goods within a free zone with a VAT exemption is digitalized, through the submission of a relevant electronic note by the free zone operator (or a business that is established within a free zone) through the online platform of Greek customs authorities ("ICISnet").
- The above electronic note shall be a point of reference for the accounting of the free zone
- Further guidance is being provided in relation to the requirements for the VAT exemption of goods that are supplied and being placed in a free zone, are supplied within a free zone, or exit the free zone to be exported, supplied intra-Community, or supplied to vessels or aircraft that are eligible for a VAT exemption.

The new decision shall enter in force as **of 30 September 2023**.

This information is intended only as a general update for interested persons and should not be used as a basis for decision-making. For further details please contact PwC: 268, Kifissias Avenue 15232 Halandri tel. +30 210 6874400

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