

# Net zero & Climate activities Presentation FY24

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# PwC Greece annual net zero presentation

## Net zero

This presentation is about our net zero (NZ) commitment, strategy and results in FY24, from 1 July 2023 to 30 June 2024. In certain areas it also includes the past 3 years.

PwC Greece NZ results are reported at the end of the FY in the platform UL360 of PwC's global network. We follow the global KPIs, standards and guidelines.

We have aligned key topics with the United Nations (UN) Sustainable Development Goals (SDGs).



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# 1

Our Strategy

Our

global

net zero

commitment

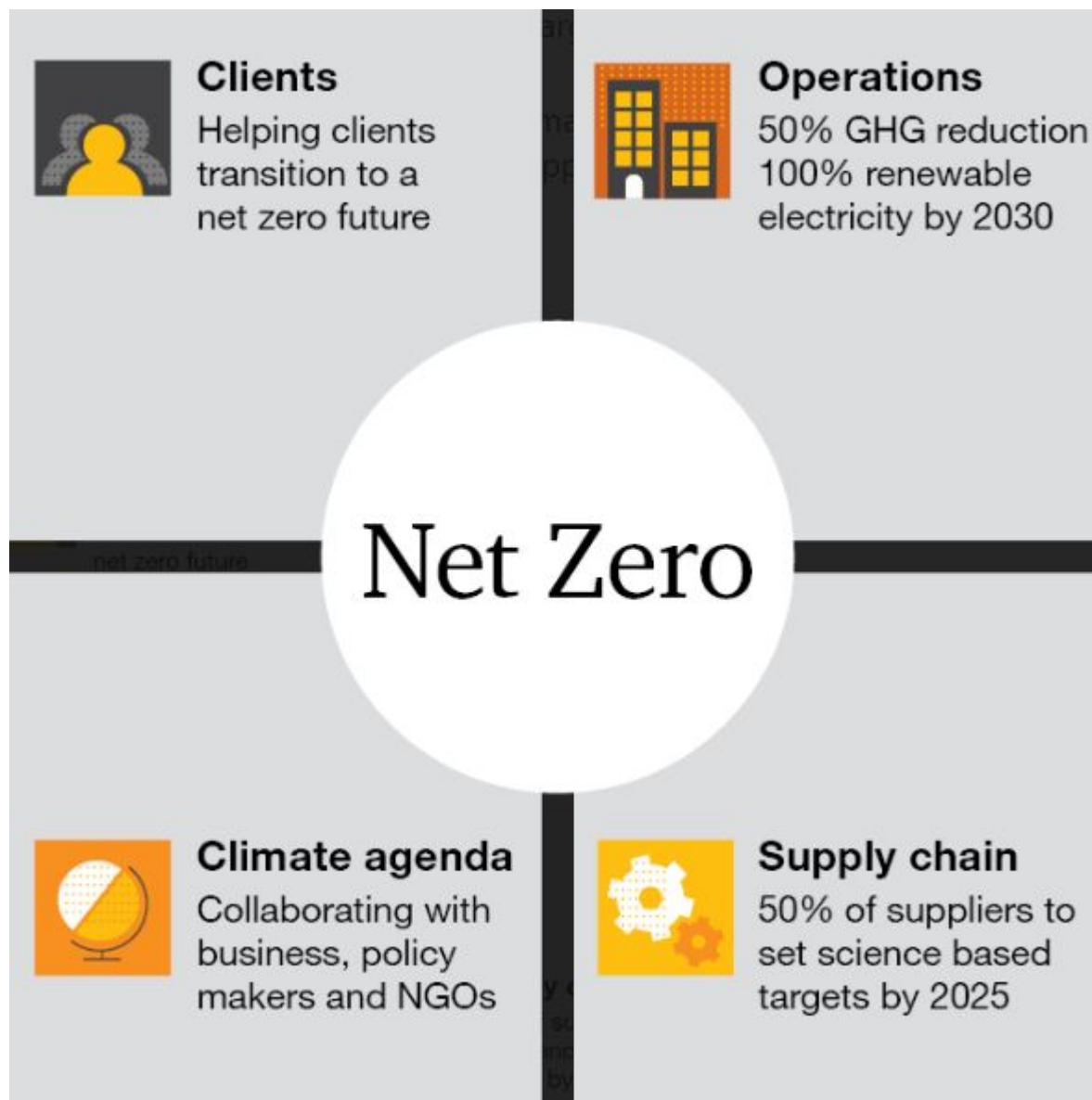


## Our net zero commitment

To solve the climate crisis, every one of us has a role to play. As part of our commitment to building trust and sustained outcomes, PwC is committed to leading by example, and working with others to achieve a global transition to net zero.

We've made a worldwide commitment to reach net zero greenhouse gas (GHG) emissions with 2030 goals. Our near-term targets have been independently validated by the Science-Based Targets Initiative (SBTi) and are aligned with a pathway for limiting global warming to 1.5 degrees.





We commit to decarbonise our operations in line with independently validated science-based targets (SBTs) and neutralise its remaining climate impact through carbon removal projects (offsets). We also engage our suppliers to help them tackle their climate impact.

# Our decarbonisation targets

Our near-term global science-based targets are aligned with a 1.5 degree climate scenario and have been validated by the SBTi.

Our targets are to:



Reduce scope 1 and 2 absolute emissions by 50% from a FY19 base by FY30



Transition to 100% renewable electricity in all territories by FY30



Reduce absolute business travel emissions by 50% from a FY19 base by FY30



Commit that 50% of our purchased goods and services suppliers (by emissions) have set science-based targets to reduce their own climate impact by FY25



PwC Greece

## PwC Greece

We are fully aligned with our network's net zero commitment. Within this framework we have:

- ISO 14001
- Environmental Policy
- Environmental Management System

“**The Circle**”, our newly constructed Athens HQ, will be one of the first in Greece to achieve both LEED and WELL certifications. This underscores our commitment to superior sustainability and wellness standards.



The Circle's concept has been designed in FY23 and FY24, together with internal focus groups consisting of PwC staff of all levels as well as Partners.

It focuses on the wellbeing, both physical and mental states of our people, as well as on minimizing our carbon footprint leveraging innovation, technology and progressive interior design.

Our move to the new premises started in September 2024.



Employee Seats

**1k**

approx.



Interior Space

**25k** m<sup>2</sup>

approx.



Green Areas

**4k** m<sup>2</sup>

estimated

2

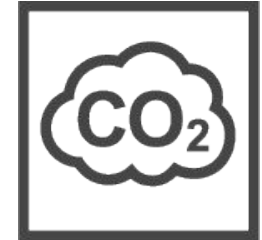
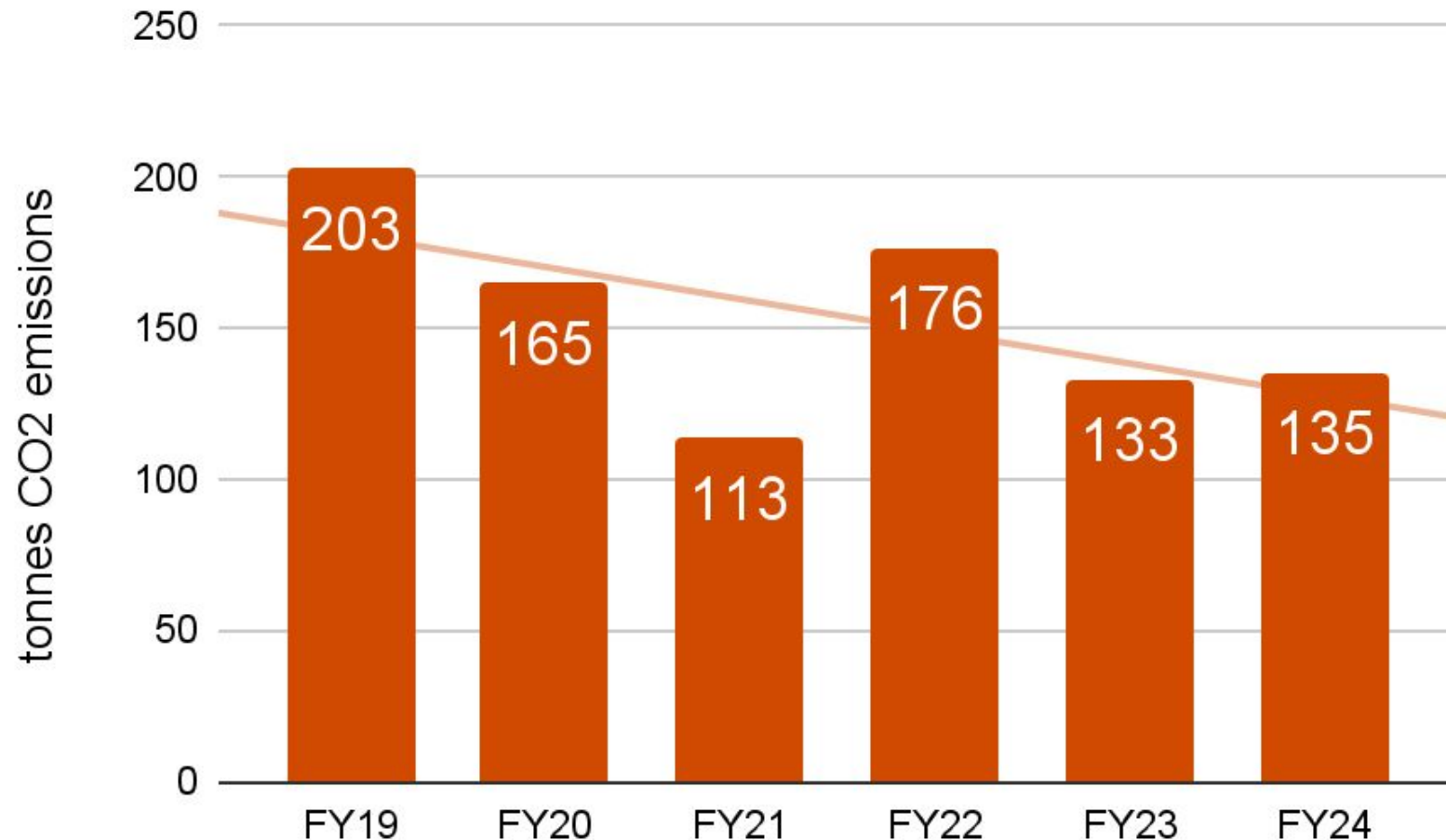
Our Carbon Footprint

Scope 1 & 2



# Scope 1

Our main emissions driver is our corporate car fleet

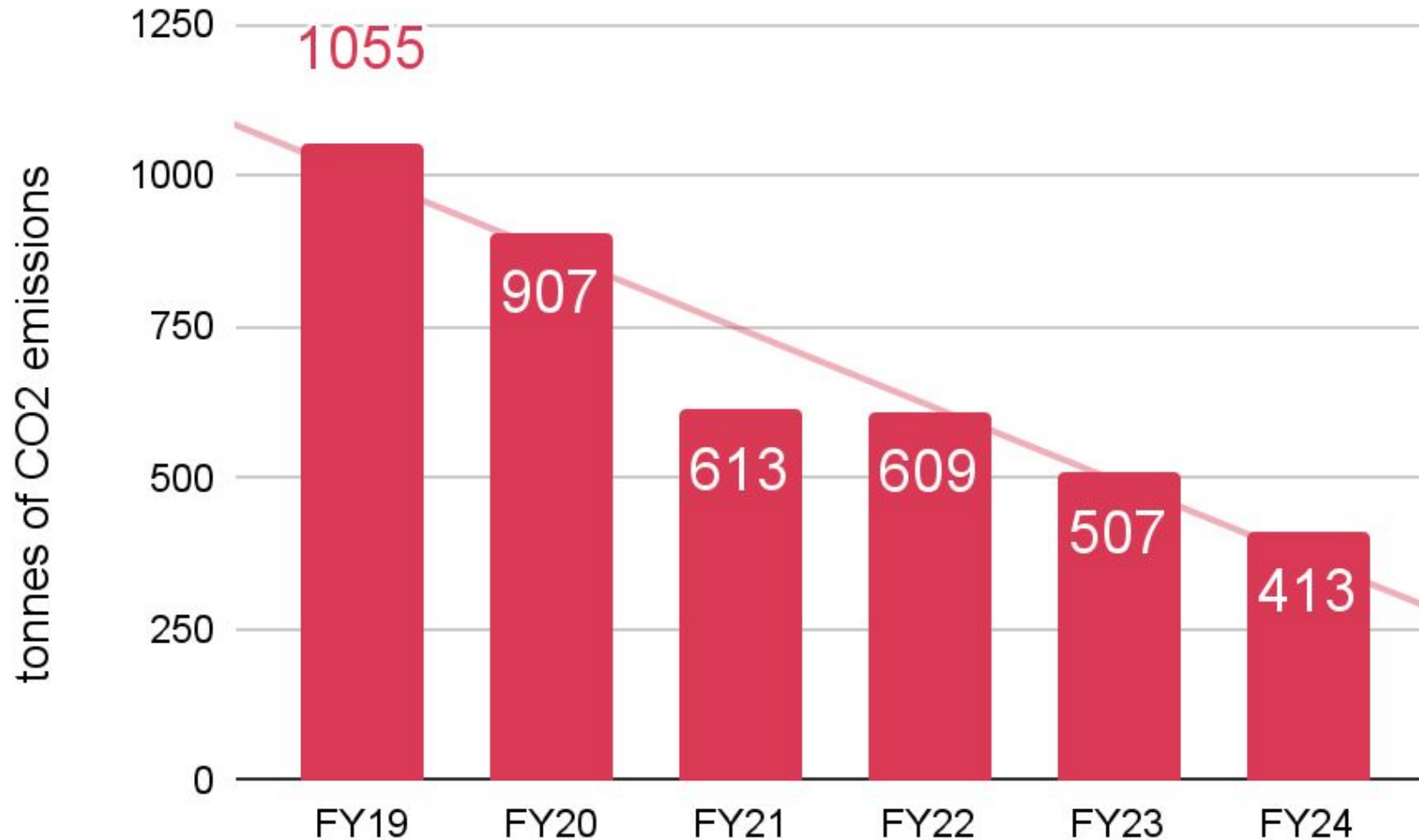


Reduce scope 1 and 2 absolute emissions by 50% from a FY19 base by FY30

Our emissions come mainly from our corporate car fleet which we work on converting to electric or hybrid vehicles.

# Scope 2 - Location based

Gross electricity & corporate electric vehicles



The main driver is our corporate car fleet which we work on converting to all electric or hybrid vehicles.

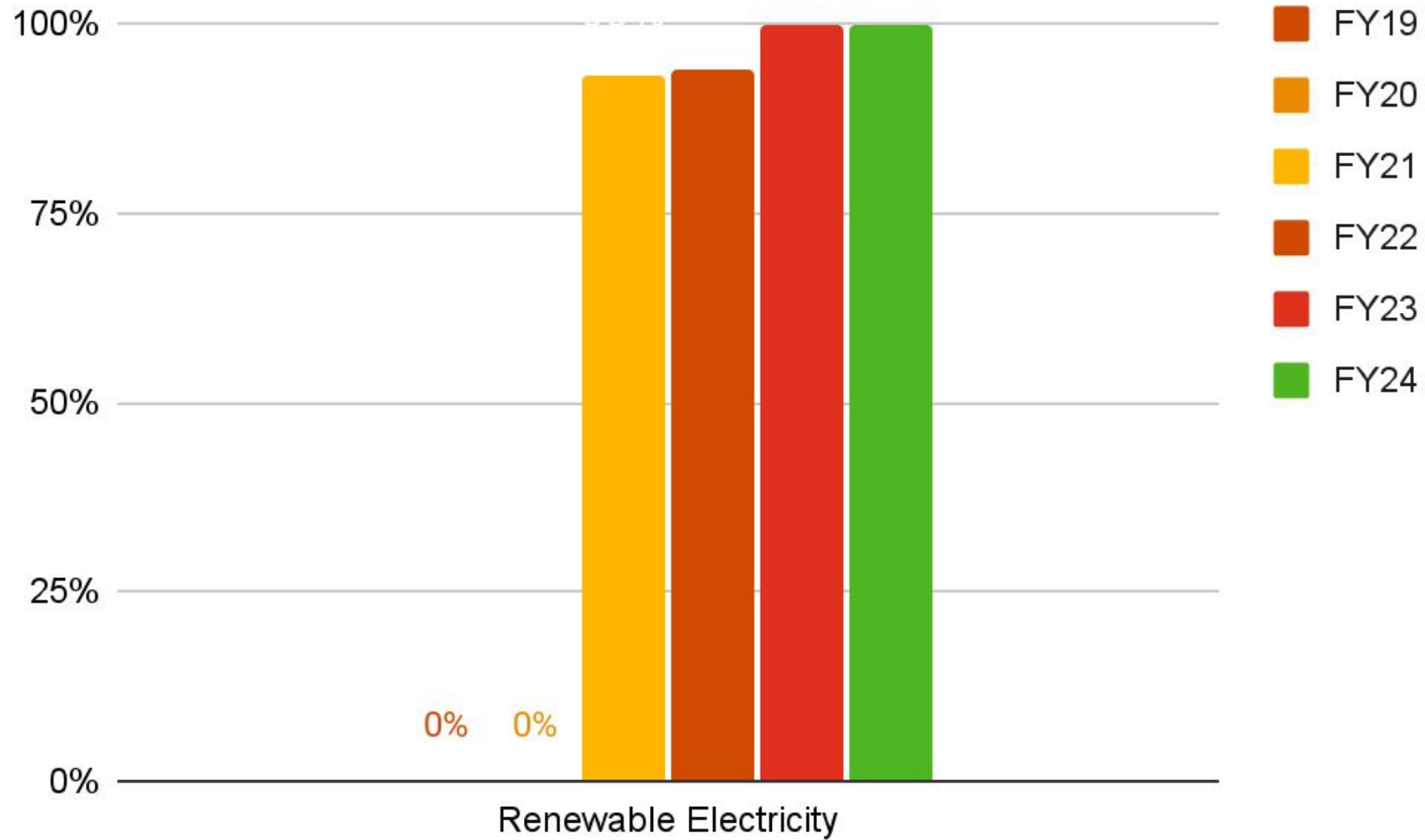
# Scope 2 - Market based

Gross electricity & corporate electric vehicles

Scope 2 market based emissions are almost zero for the last 3 years due to switching almost 100% to renewable energy.



# Renewable Electricity



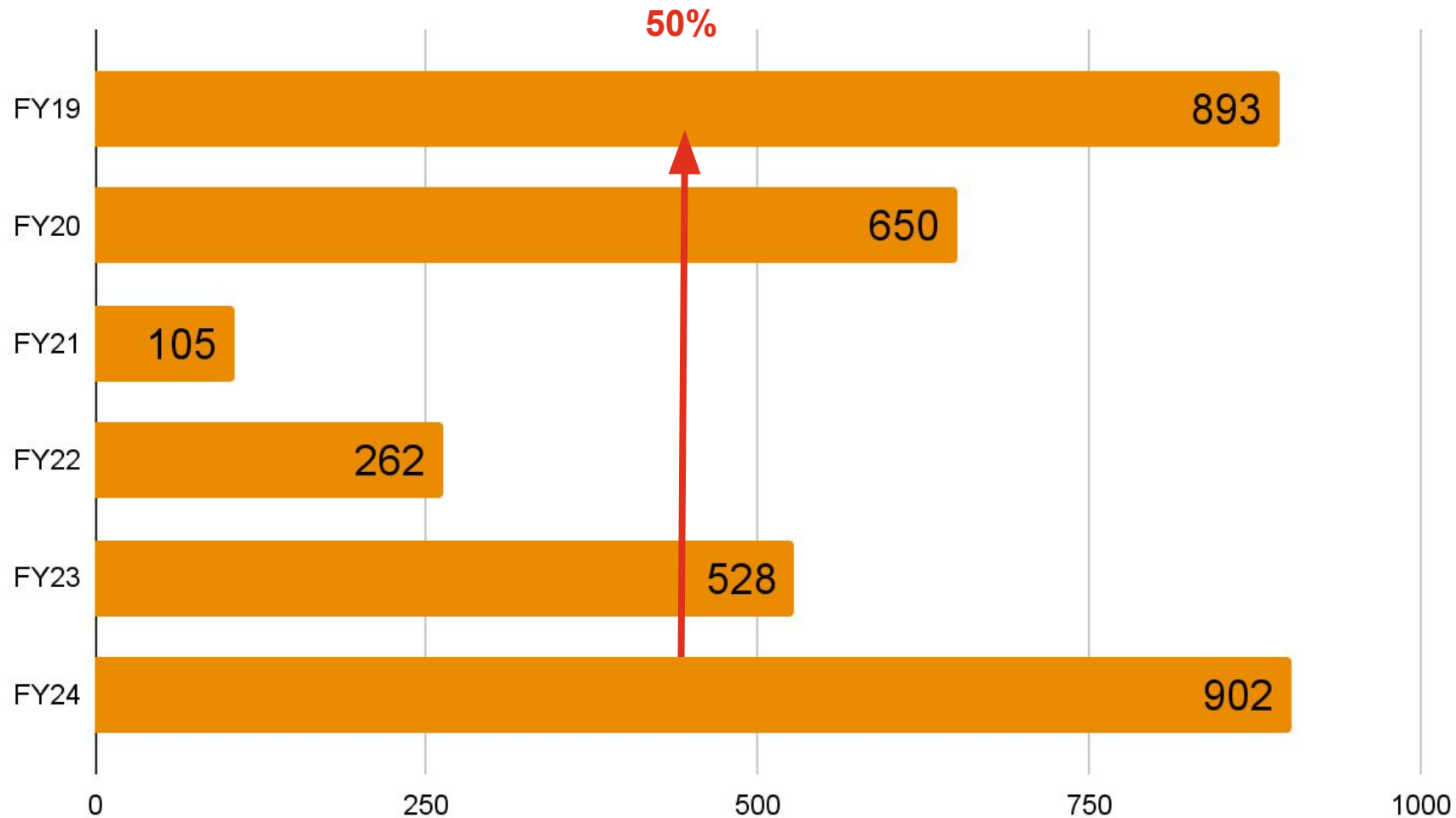
Our target to 100% transition in R.E. by FY30, was achieved in FY23.



# Scope 3



# Business Travel



Our target of 50% reduction vs. FY19 by FY30 presents a challenge as our business grows and our Satellite Offices develop. We work on assessing our policies and practices in order to achieve this target.

## Suppliers target

Globally we commit that 50% of our purchased goods and services suppliers (by emissions) have set science-based targets to reduce their own climate impact by FY25.

Up to now, in PwC Greece, we score low, 4% have validated targets, while 7% committed in FY24, due to the nature of our local market.

While we are talking with our local suppliers, we are working towards identifying ways to improve.



# Offsetting the impact of emissions we cannot reduce now

## LEAF Coalition

There are some emissions we cannot eliminate today by changing our operations. To mitigate these, we purchase high quality carbon credits in the voluntary carbon market. These credits support projects that reduce or remove carbon emissions. Our credits are certified to **International Carbon Reduction and Offset Accreditation (ICROA)** endorsed standards. All projects go through due diligence from our third party supplier.

We also make sure that at least 50% of our portfolio comes from **natural climate solutions (NCS)**. These help to fund projects that protect or restore the environment, so benefits can go beyond reducing carbon. They can also help to improve the resilience of natural habitats to climate change, safeguard biodiversity, secure water supplies and provide economic opportunities for local communities. We joined the LEAF Coalition in 2021 as part of our commitment to natural climate solutions. The coalition works to halt tropical deforestation.

**In PwC Greece** we follow the global guidelines on the quality of carbon credits and fully offset our unavoidable emissions by participating in the global offsets programme.

# Recycling

# Circular economy pilot project

Paper



Plastic



Aluminium



Coffee capsules



In FY24 we run a pilot circular economy/ recycling project in our Athens offices in collaboration with Polygreen. We trained all our staff to proper recycling. We are assessing recycling practices while we are gradually moving in to our new building in FY25.

Glass | Batteries | Light bulbs | Mobile devices



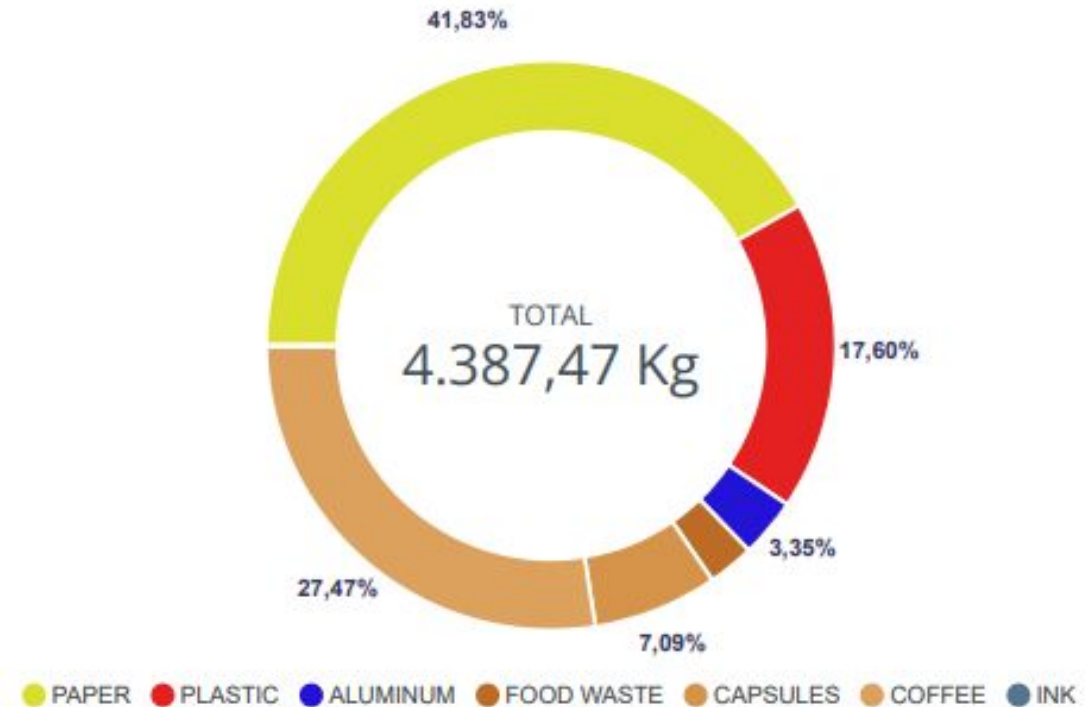


# Recycling and waste management

## Pilot project with Polygreen

Our results in FY24

- We helped keep **4.387,47 Kg** of trash out of the landfill
- We saved **31** mature trees
- We avoided **49,55 Kg CO2** emissions from being released into the environment
- Organic waste was recycled and turned into **897,63 Kg** Soil Fertilizer
- We saved **48.633,86 lt** of water from Paper Processing and/or Textile Industries



3

Environmental  
stewardship  
&  
People engagement

## Climate

We aim to empower communities to reduce their climate impact, mitigate or adapt to the physical risks of changing climate, and build resilience for the future.

The engagements can be pro bono, upskilling, hands on volunteering and cash contributions to empower NGOs addressing climate.

This is separate from but complementary to our net zero commitment.



# Climate pro bono services and financial support

## Pro bono & Discounted engagements

- Hellenic Recovery Recycling Corporation (HERRCO)
- EPD Renewables
- Society for the Environment & Cultural Heritage



## Financial support

- Anima: Wildfires protection to wild animals
- Humanity Greece: Thessaly community recovering projects support



# Climate engagement of our people

- Beach cleaning in Thessaloniki and Attica areas with iSeas
- Maritime life and clean seas awareness event for our staff by All for Blue
- Circular economy and recycling mandatory training to all staff by Polygreen
- Sustainable cooking workshops in Athens and Thessaloniki by WeCook and Amilos
- Sustainable cooking and recycling workshops for employees' children during World Environment Day
- Care for animals near our offices

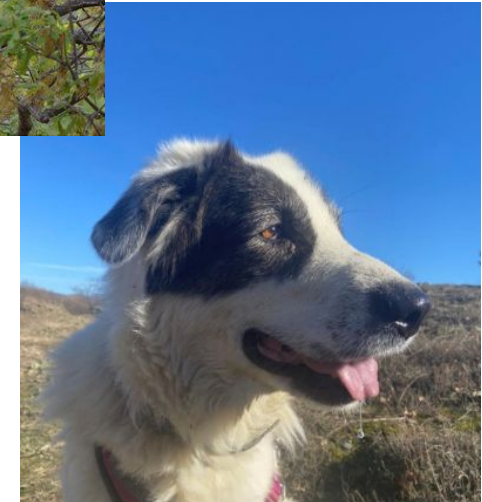




# Biodiversity

We support Arcturos NGO to protect biodiversity in Northern Greece. Our engagement includes:

- Wild animals annual care
  - Bear
  - Pack of wolves
  - Greek shepherd dog
- Forest cleaning in Florina
- Awareness events for our staff



# 4

The Climate Agenda:  
Policy engagement  
and advocacy

# Policy engagement and advocacy

## Enhancing transparency

- Globally, PwC has been a member of the Task Force on Climate-related Financial Disclosures (TCFD) since 2016. We supported the development of the framework and have since been involved in many capacities to further its adoption.
- We work with the Science Based Targets Network which aims to set the standard for ambitious measurable corporate action on nature. We are a member of the Corporate Engagement Programme and have seconded people to support the piloting phase.

We are strong supporters of mandatory sustainability reporting standards. We are working with several standard setting bodies who are developing reporting standards. For example:

- International Sustainability Standards Board (ISSB)
- European Financial Reporting Advisory Group (EFRAG)
- Global Reporting Initiative (GRI)

Further information: [PwC Network Environment Report 2023](#)

# Contact



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