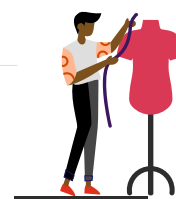
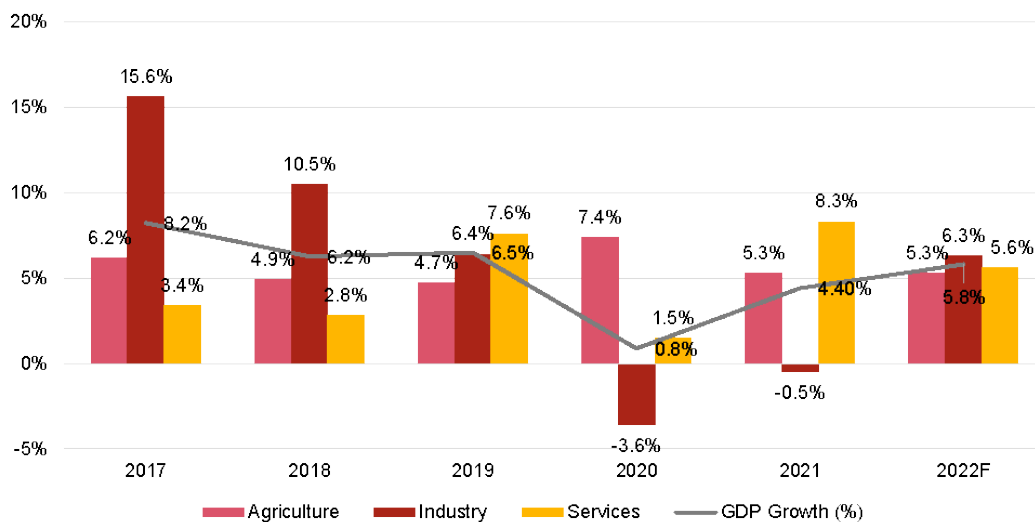


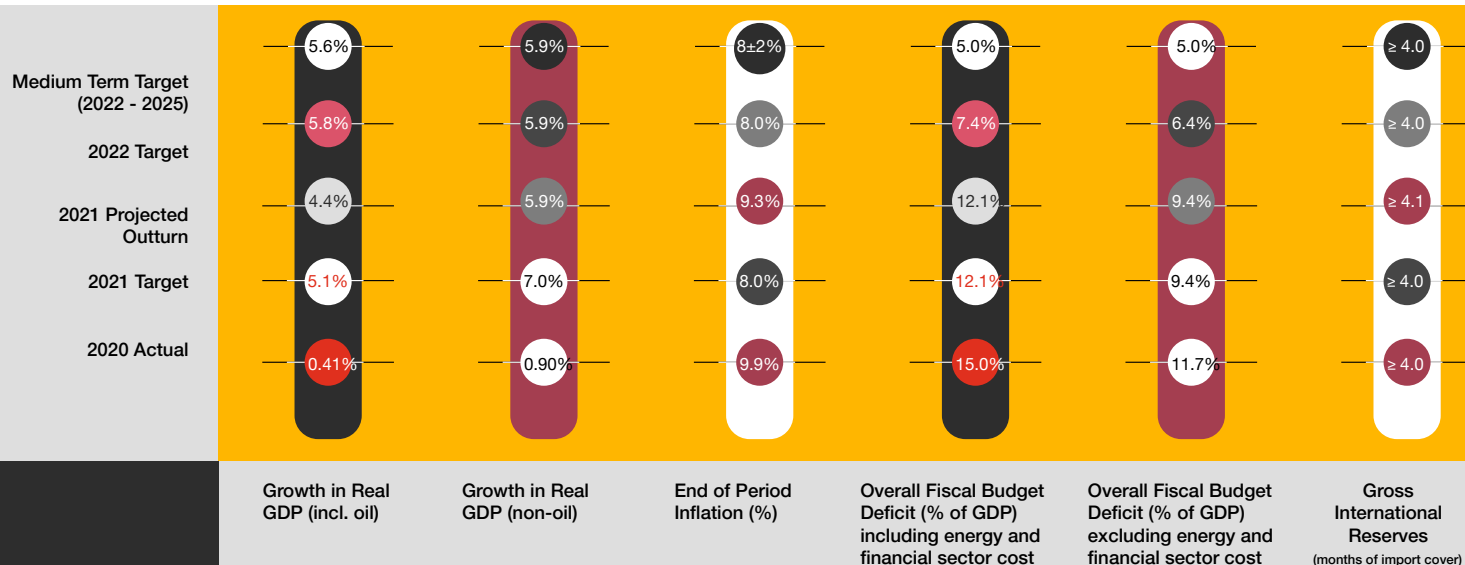
# 2022 Budget at a Glance

## Macroeconomic Indicators

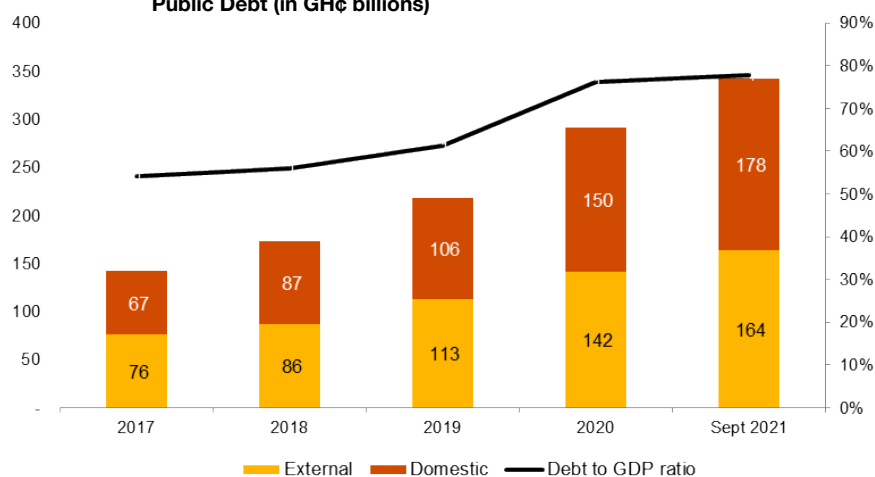
Growth Per Sector (2017 Actual-2022 Forecast)



Macroeconomic Performance and Targets

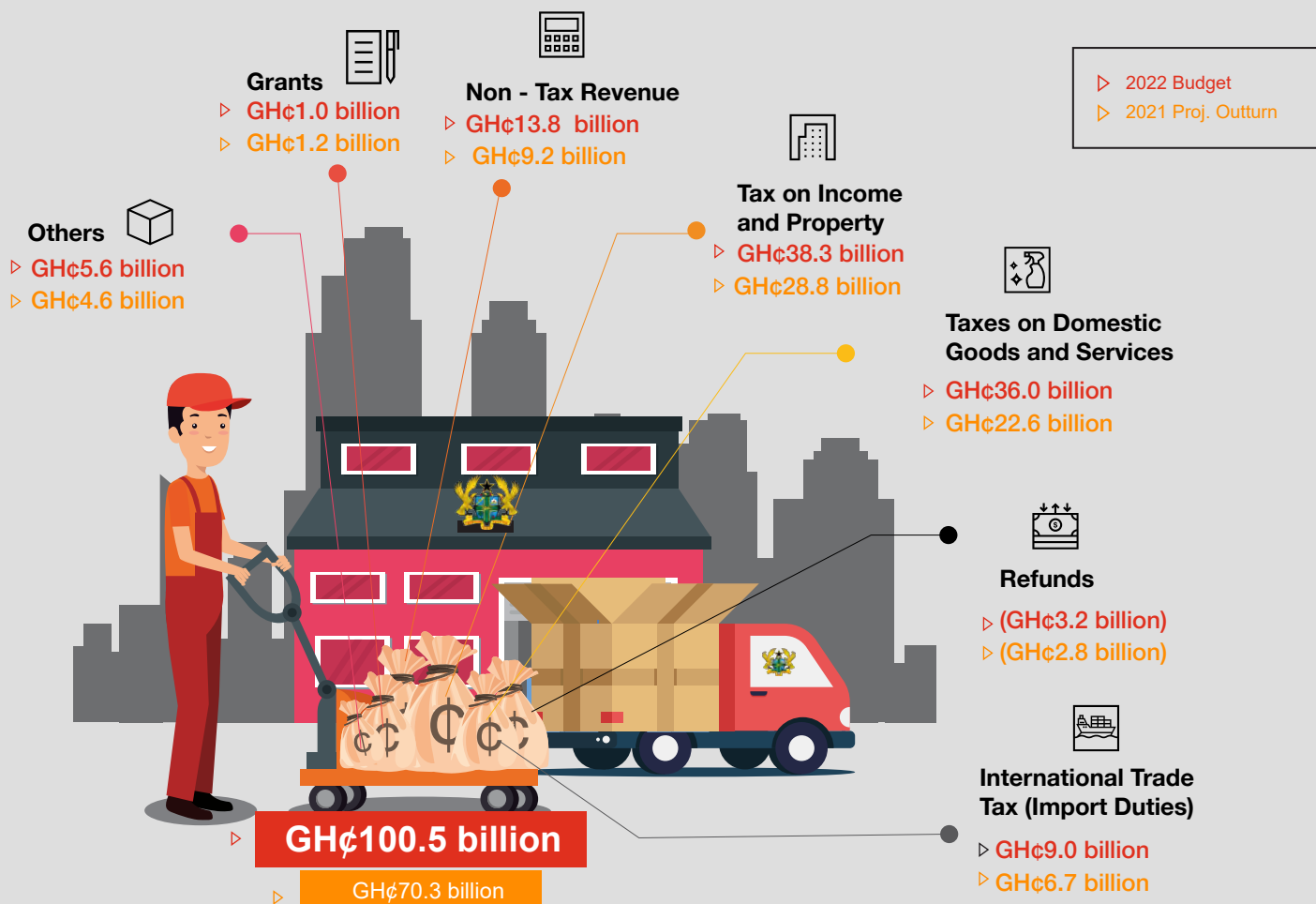


Public Debt (in GH¢ billions)



# 2022 Budget at a Glance

Where is the money coming from?



## Direct tax measures

- Reduction in the withholding tax (WHT) rate for the purchase of unprocessed gold from small-scale gold miners from 3% to 1.5%
- Increase in the turnover limit for the Modified Taxation System from GHC200,000 to GHC500,000



## Indirect tax measures

- Extension of the zero-rating of locally manufactured textiles to 31 December 2023
- Introduction of 1.75% electronic transaction levy
- Review of benchmark (discount) policy for imported vehicles and selected general goods
- Restriction of the VAT flat rate scheme to small retailers only
- Establishment of the AfCFTA Customs Procedures Code (CPC)
- Increase sensitisation of the ECOWAS Common External Tariff (CET)

## General administrative and other revenue measures

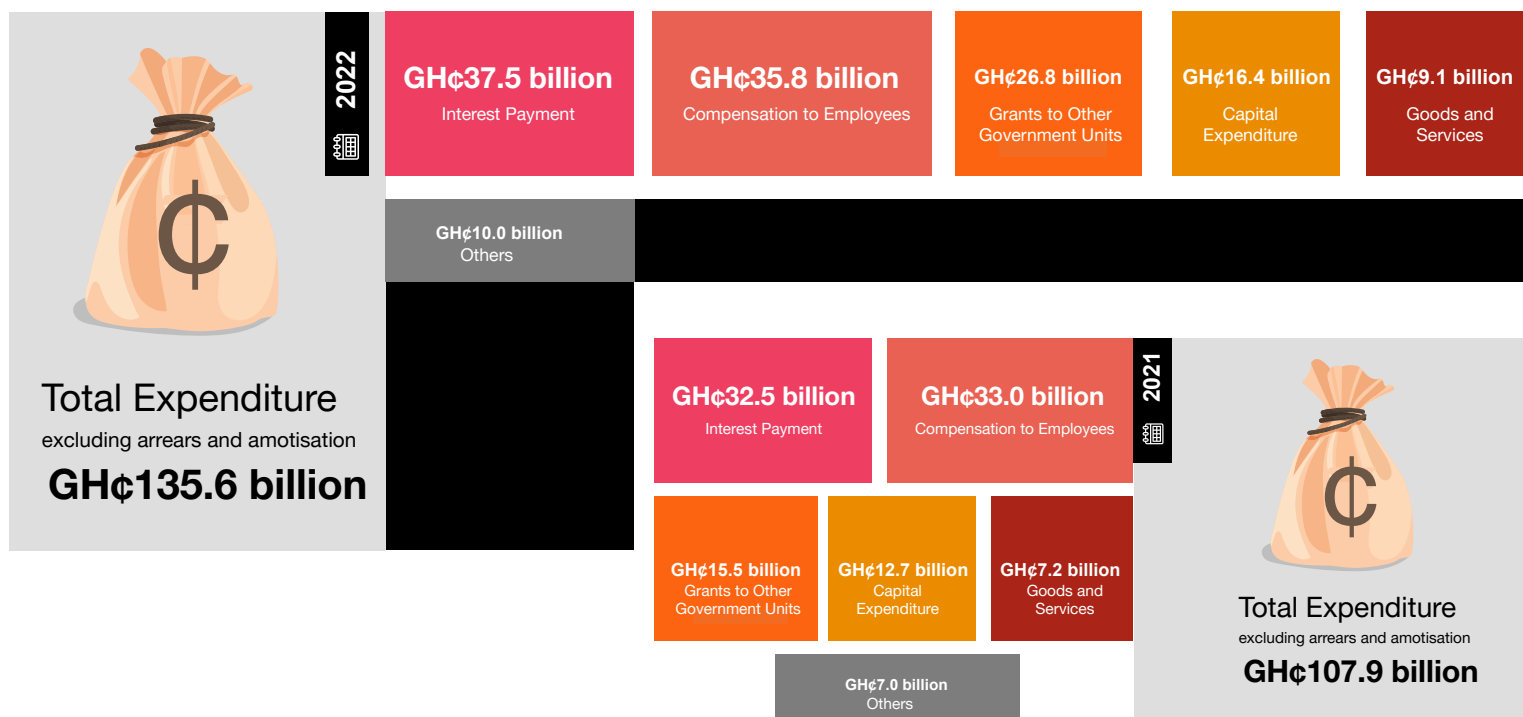
- Passage of the Tax Exemptions Bill into law
- Intensification of Revenue Assurance and Compliance Enforcement (RACE) initiative
- Automatic review of Fees and Charges
- Implementation of a common platform for the administration of property rate
- Taxation of High-Net-Worth Individuals

# 2022 Budget at a Glance

Where is the money going to?



## Key expenditure areas



## Key initiatives outlined in the 2022 Budget:

