How the PCS Team at PwC can help you

Managing stakeholders and regulations
This includes:
- External audits
- Internal audits
- Financial reporting and disclosure
- Reporting and measurement
- Forensic investigations
- Dispute resolutions

Managing your tax position
This includes:
- Taxation of cross-border transactions
- Corporate tax compliance services
- Individual tax services
- Indirect taxes
- Tax structuring
- Setting up of businesses in foreign countries

Managing your wealth
This includes:
- Business succession planning
- Family office services (including family constitution)
- Personal tax services
- Wealth transfer solutions
- Estate and gift planning
- Charitable planning

Managing business opportunities
This includes:
- New business models
- Financial reporting services
- Transaction services
- Valuation and strategy

Managing change, optimising talent
This includes:
- Change management
- HR effectiveness
- Organisational design
- Talent acquisition, management and development

Achieving operational excellence and integrating technology
This includes:
- Controls
- Cost reduction
- Payroll services
- Outsourcing
- Technology advisory, information management, sourcing, security and enterprise applications

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Introduction

PwC Ghana’s PCS practice helps entrepreneurs and family businesses to achieve their long term business goals.

The team understands that as a private company, your needs and requirements are different from those of public entities. We have developed a PCS practice to solve the very many important problems of privately owned businesses so such businesses could become or remain sustainable and achieve the growth potential.

Our services range from the provision of customised audit, tax and advisory services to privately held businesses and their owners, family-owned businesses, and high net worth individuals, families and family offices.

We can help you identify and manage the issues that arise in entrepreneurial start-ups, family and privately-owned businesses. Whatever your sector, scale or strategy, the PwC Ghana PCS team has experience that’s relevant to you, and the expertise to turn ambition into success.

Private companies face anything but business as usual. Research has shown that these are the top six problems faced by private businesses in Ghana.

1. Credit / funding
   - Access to credit
   - High cost of credit

2. Taxes
   - Multiplicity of taxes
   - High level of taxation

3. Power
   - Erratic/poor power supply
   - High cost of electricity
   - Access to electricity

4. Currency depreciation
   - Exchange rate fluctuation
   - Depreciation of the GHS

5. Competition
   - Competition from imported goods
   - Unfair competition in markets

6. Technology
   - Access to internet
   - Embedding technology in operations
   - Automation

Private companies face many other challenges, including sustainability, succession planning, regulatory compliance obligations and good corporate governance.

Family businesses want to grow aggressively but only a few reach their target.

43% of family firms do not have a succession plan in place, with only 12% making it to a 3rd generation.

Our Private Company Services (PCS) practice helps entrepreneurs and families to achieve their long-term business goals.