



IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS Update 2026



Join PwC Academy Georgia for the IFRS 18 Masterclass and IFRS Update

The new IFRS 18 standard - “Presentation and Disclosure in Financial Statements”, will replace IAS 1 from 1 January 2027, with the aim of promoting more transparent and comparable financial reporting. Companies should be starting the preparation now for this major change in financial reporting.

The purpose of the training is to get a deep dive into IFRS 18, including a brief overview of the basics and then dealing with current application issues we observed in practice globally and in CEE.

As part of the training, the IFRS Update 2026 session will cover the latest developments and upcoming changes in IFRS standards effective in 2027, helping participants stay informed about key challenges and regulatory priorities impacting financial reporting.

Who should attend:

This course is ideal for CFOs, accountants, financial analysts, finance directors, finance controllers/managers, audit practitioners and internal auditors who want to stay updated with the latest developments in IFRS and prepare for the impact of those on their business.

Our tutor:



Gábor Balázs

PwC || Partner || CEE Corporate Reporting Leader

Gábor is PwC's IFRS Technical Partner and leader of the technical accounting function across 27 countries in CEE and Asia.

With over 20 years of experience advising clients on complex accounting matters, he is also a co-author of the PwC IFRS Manual of Accounting and a recognised IFRS trainer. His sessions are highly valued for their practical insights and real-world examples.

Topics covered on the training:

Day 1 - IFRS 18 - Presentation and Disclosure in Financial Statements

- Introduction and overview of IFRS 18
- Aggregation and disaggregation practical questions – assessing the need for separate presentation under IFRS18
- How to classify income and expense items into operating, investing and financing categories
- Special cases - derivatives, FX differences, business combinations, factoring, etc.
- Main Business Activities – overview, practical application questions, consolidation vs separate financials
- Management-defined performance measures (MPMs) – basics, practical application questions
- Transition and disclosures in 2026 financial statements
- Beyond accounting - Systems, processes and other implications
- Preliminary benchmarking results

Day 2 - IFRS Update 2026

- IFRS 15 Revenue recognition - application challenges
- Fair value disclosures - IFRS 13
- Regulator priorities – latest IFRIC and ESMA decisions
- Practical issues – impairment of non-financial assets, related parties

What's new?

- IFRS 19 - Subsidiaries without Public Accountability: Disclosures
- Amendments to IFRS 9 and IFRS 7 - Nature-dependent electricity
- IFRS 9 related changes applicable from 2026
- Further new standards (IFRS 20 - Regulatory Assets and Regulatory Liabilities) and standard amendments, IFRIC agenda decisions and IASB's workplan

Dates: 27-28 October 2026

Time: 10:00 - 14:00 (Including Coffee Break)

Format: Classroom

Venue: 12 M. Aleksidze Street, King David Business Centre, 7th Floor, PwC Office

Language: English

Fee: GEL 1,800 + VAT 18%

Registration Deadline: 9 October 2026

REGISTRATION

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