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# ***You're invited***

## **A Professional education program hosted by PwC/Chicago**

*Introduction to Federal  
Income Taxation of  
Property & Casualty  
Insurance Companies*

*SSAP 101*



# ***Introduction to federal income taxation of property & casualty insurance companies***

**May 2 - 4, 2012**

**Wednesday 8:45 am-5:30 pm, Thursday 8:30 am-5:30 pm, Friday 8:30 am — 12:00 p.m.**

This training workshop is ideal for individuals with less than two years of experience in the federal taxation of property & casualty insurance companies.

The purpose of this group program is to help participants learn the basics and develop the ability to:

- Work proficiently with the Internal Revenue Code and Regulations applicable to P&C (non-life) insurance companies;
- Apply the special rules related to the items of income and deductions specific to P&C insurance companies;
- Understand the basics of statutory accounting and the basic differences between GAAP or tax and;
- Comprehend the format of the annual statement filing and its value in completion of Form 1120PC.

The course focuses on identifying and solving common tax situations encountered during the completion of a corporate income tax return for a P&C insurance company - Form 1120-PC. Specific topics include the calculation of earned premiums, (Schedule E), losses incurred (Schedule F), and book/tax differences related to investment income.

Participants will also work with the subchapter L rules that apply to all insurance companies.

The course is designed to cover the corporate federal income tax rules specific to P&C insurance companies. Previous knowledge of basic federal corporate income taxation is recommended.

There are **no** prerequisites or advanced preparation required for this course.

This workshop provides hands on experience working with the applicable Code sections.

**Participants are asked to bring a calculator**

Delivery method of this program is: Group-Live.

Participants may earn up to 18.5 CPE credits for full attendance at this course.



*PricewaterhouseCoopers LLP is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org).*

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# ***SSAP 101 workshop***

***May 4, 2012***

***Friday, 1:00 pm-4:30 pm***

This training workshop is ideal for individuals with less than two years of experience and that have learned the basics of P&C insurance company taxation. Learn the basics of how to prepare and present income tax accounts under SSAP No. 101 Income Taxes, a replacement of SSAP No. 10R and SSAP No. 10 (SSAP 101).

This workshop follows the conclusion of the Introduction to P&C Company Taxation program. The purpose of this group program is to help participants learn the basics and develop the ability to:

- Recite the key components of SSAP 101 and deviations from US GAAP;
- Become familiar with the contents of the NAIC Implementation Q&A for SSAP 101;
- Confidently work through DTA Admissibility calculations;
- Prepare a statutory effective tax rate analysis; and
- Identify appropriate annual footnote disclosures.

**A separate registration fee applies.** There is no advance preparation for this 3 1/2-hour group-live workshop.

Attendance at the Intro to P&C Company Taxation program and an understanding of US GAAP accounting for income taxes is recommended. Participants may earn up to 3 CPE's for full attendance at this course.

**Both workshops will take place at the following:**

PricewaterhouseCoopers LLP  
One North Wacker Drive  
14th Fl, Training Room – P  
Chicago, IL 60606

To register, please complete the form, select if you are attending both or which of the two workshops you will be attending and return to Laura Patania at [laura.a.patania@us.pwc.com](mailto:laura.a.patania@us.pwc.com) or fax to: 813.741.8714.

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# ***P&C Course: Registration form***

***Fax to: 813.741.8714***

***May 2 - 4, 2012***

***Please select program***

- ☐ Intro to Federal Income Taxation of P&C Insurance **ONLY**  
Before April 18, 2012 - \$1,350  
After April 18, 2012 - \$1,600
- ☐ SSAP 101 workshop **ONLY**  
Before April 18, 2012 - \$300  
After April 18, 2012 - \$395
- ☐ **BOTH** Intro to Federal Income Taxation of P&C and SSAP 101  
Before April 18, 2012 - \$1,600  
After April 18, 2012 - \$1,750

PwC contact: \_\_\_\_\_

## ***Registration form/information***

Name \_\_\_\_\_ Title \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Zip code \_\_\_\_\_ Telephone \_\_\_\_\_

Preferred name for name tag \_\_\_\_\_

Course registrations will be taken on a first come, first served basis.  
Participation is limited.

We reserve the right to cancel the program due to insufficient registrations.

For information regarding refund, complaint or program cancellation policies, please contact Ms. Patania at 312.298.3759, fax to: 813.741.8714, or email at [laura.a.patania@us.pwc.com](mailto:laura.a.patania@us.pwc.com).

Please make check payable to: PricewaterhouseCoopers LLP and forward with registration form to:

Ms. Laura Patania  
PricewaterhouseCoopers LLP  
One North Wacker  
Chicago, IL 60606

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## ***Hotel & meal information***

Each registrant is responsible for his/ her own hotel accommodations and meals, although a continental breakfast and afternoon snack will be provided each day.

Nearby hotels (within walking distance):

La Quinta Inn & Suites  
1 South Franklin (across the street)  
(312) 558-1020

W City Center (6 Blocks)  
172 W. Adams  
(312) 332-1200

Crowne Plaza (4 blocks to PwC)  
733 W. Madison Street  
(312) 829-5000

Renaissance Chicago (5 blocks to PwC)  
1 West Wacker Drive  
(312) 372-7200

Westin River North (6 blocks to PwC)  
320 North Dearborn  
(312) 744-1900

Hotel Allegro (5 blocks to PwC)  
171 West Randolph  
(312) 236-0123