

Make [responsibility] count

2012 Houston Corporate Responsibility Value Report

Our corporate responsibility commitment at PwC drives how we interact in the marketplace, in our communities, with our people and with the environment. Learn more about how we make a difference.





At PwC, corporate responsibility is about demonstrating leadership. It is about taking deliberate actions that highlight not only the integrity that we should take to our clients and to the marketplace every day, but also the commitment we have to our people and to our local communities. We embrace our position as an industry leader and recognize that, as leaders, we are committed to taking socially responsible actions that have a lasting, positive impact in the communities in which we live and work.

PwC is committed to Houston.

Houston is a diverse, international city with a booming market and great opportunities to support our community. Houston is home to more than 70 Fortune 1000 companies, the world-renown Texas Medical Center, and has one of the fastest growing economies in the United States. For 75 years, PwC has proudly served the Houston market, and remains committed to making a positive difference in the local professional and civic communities.

PwC Houston provides superior client service, acts responsibly with philanthropic and community service efforts, and creates a distinctive workplace culture that attracts the highest caliber of professionals. We are committed to supporting a vibrant business, cultural and socioeconomic environment in our communities with an emphasis on family and youth.

We also take pride in our leadership role in the Houston community—and we view it as a privilege and a responsibility. In 2012, PwC Houston staff and partners dedicated thousands of hours of community service to firm-sponsored volunteer events, in addition to donating their personal time, talent, and dollars to numerous civic and charitable organizations. We know that whether acting as individuals or collectively, our actions count toward making a true difference in our communities.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Niloufar Molavi'.

*Niloufar Molavi
Greater Houston Market Managing Partner
and Vice-Chair, US Energy Leader*

PwC Houston highlights

Financial donations

In the past five years, PwC Houston raised **more than \$433,000** for the South Central Chapter of the National MS Society.

PwC Houston provided financial charitable donations to **more than 25 organizations** in 2012.

PwC Houston partners and staff donated **more than \$564,000** through the 2012 Giving Campaign.

PwC Houston donated a total of **\$66,222** through the PwC Charitable Foundation Market Grant to Ronald McDonald House Houston through Dynamo Charities, Dress for Success and Houston Food Bank.

More than 22 partners currently represent PwC on nonprofit board positions in the Houston community.

Volunteer donations

Through Project Belize, PwC Houston members joined the total of **400 PwC partners, staff and interns** to impact approximately 1,800 students, teachers and principals and approximately 90 parents.

PwC Houston partners and staff volunteered **more than 5,000 hours** in the Houston community in FY12 (July 2011–July 2012).

Approximately 325 PwC Houston professionals volunteered **more than 3,000 hours** impacting 333 classrooms in the 2011–2012 school year for Junior Achievement.

“At PwC Houston, we understand the importance of giving back. Through financial donations, and just as important, our volunteer hours, we are helping to ensure that our community continues to grow to a provide a better tomorrow.”

Bill Byerley

PwC Houston Partner and

Community Relations Council Champion

In 2012, PwC Houston donated more than \$650,000 to support corporate responsibility.

\$650,000+

Below is a sampling of the local organizations we support:

- Alley Theatre
 - American Heart Association
 - AVANCE
 - Avondale House
 - Celebration of Reading
 - Central Houston
 - The Children's Fund, Inc.
 - Dress for Success
 - Greater Houston Partnership
 - The Houston Food Bank
 - Houston Grand Opera
 - Houston Live Stock Show and Rodeo
 - Houston Museum of Natural Science
 - Junior Achievement
 - Juvenile Diabetes Research Foundation
 - Linda Lorelle Scholarship Foundation
 - Memorial Hermann Foundation
 - Ronald McDonald House Houston
 - Shell Houston Open
 - Small Steps Nurturing Center
 - United Way of Houston
-

Our corporate responsibility commitment

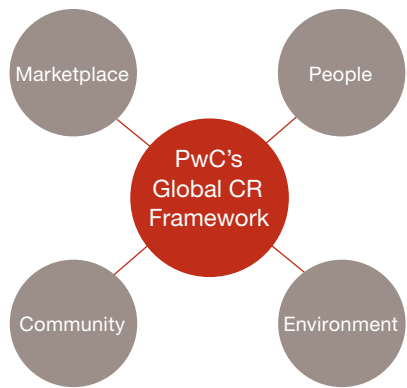
Ask what we value at PwC, and what you'll hear consistently from our senior partners to our newest associates: Our people. This simple yet powerful concept is at the heart of our business strategy—and of our broad corporate responsibility (CR) commitment. The responsible actions that our more than 1,100 Houston-based partners, managing directors and staff demonstrate every day help build public trust and serve to support the health of the world's capital markets system.



Our CR efforts in the metro Houston market are guided by three themes, which provide context to our strategy: Youth education, health and human services, and the arts.

We realize that it is not just the actions of our firm, but of our people, who live our values every day, that deliver our commitment to act responsibly; whether that be serving our clients, participating in our learning and development programs, donating time during the week to volunteer or simply turning off the lights as they leave the room. We encourage these experiences because having a positive impact on others and serving others is not only personally satisfying, but it also renews the leadership skills our clients expect.

These themes serve as the guiding principles that focus our actions on PwC's CR framework of Marketplace, People, Community and Environment, and serve to display the commitments we make to act responsibly in all spheres in which we operate.



PwC donates \$750 to Ronald McDonald House Houston for every Houston Dynamo home goal scored.

For the 2012 Houston Dynamo soccer season, PwC Houston donated \$750 for every Houston Dynamo goal scored at home during the season. The donation was made by PwC’s Houston office through Dynamo Charities to Ronald McDonald House Houston.

“PwC Houston and the Houston Dynamo are united in one common goal: To do what we can to help the Houston community thrive,” said Niloufar Molavi, PwC’s Houston Market Managing Partner. “We hope through our contributions to Ronald McDonald House Houston that we will be able to help provide families with the stability and resources they need to keep their children healthy and happy so they can all have a brighter future.”

“Ronald McDonald House Houston is thrilled to have been selected by PwC to partner with the firm and the Houston Dynamo team for the benefit of the children and families who call our House their Home during their difficult journey to overcome a life-threatening illness,” said Lori Ginsburg, director of Dynamo Charities and Community Relations. “Both PwC and the Dynamo organization have been a part of our Ronald McDonald House Houston ‘family’ for many years. They, their clients and fans, all help us to fulfil our mission now and into the future, and we thank them for their commitment.”





Through our sponsorship of the Houston Dynamo, PwC Houston hosted more than 75 alumni of the firm for the May 31 game against Valencia C.F. The evening included an exciting game and the opportunity to reconnect with old friends and colleagues.



The Houston Dynamo scored 37 goals during their 2012 season home games at BBVA Compass Stadium. PwC's total donation:

\$27,750

The donation will go toward updating Ronald McDonald House Houston's furniture and providing up-to-date technology for the new school room.

PwC cares about the communities in which we live and work, and our culture of giving is a distinctive point of pride.

Ronald McDonald House Houston

On a monthly basis, a group of volunteers from PwC Houston serve dinner to the guests of the Ronald McDonald House Houston, and afterwards join the children for a craft activity.

Walking for a cause

PwC Houston employees and their families participated in the 2012 Alzheimer's Association, Houston Heart and Susan G Komen walks along with others that help raise awareness and funding for these great causes.

BP MS 150

For more than five years, PwC Houston has participated in the BP MS150 in a number of ways including break point sponsorship, providing break point volunteers, and by underwriting and providing logistical support for an official team. Through our 75 to 100 riders, PwC Houston raised over \$433,000 in the past five years for the South Central Chapter of the National MS Society.

Santa Maria Bonita House

As part of the PwC Houston 2012 annual holiday celebration, we hosted a drive to collect baby items for The Santa Maria Bonita House. PwC partners and staff donated over 750 onesies, 250 baby blankets, 10,000 diapers and various other items to meet the needs of infants from newborn to 24 months.

Dragon Boat

For the past two years, the PwC Houston Dragon Boat Team has powered through two races each year at one of the largest multicultural gatherings in Houston. Participating as corporate sponsors not only created a sense of firm spirit, but it also enhanced awareness of cross-cultural understanding, which is evident from the faces of our team members. PwC Houston's involvement benefits various causes such as breast cancer, the vision impaired, youth team programs, and local families with limited resources.

Children's Christmas party benefitting Immaculate Conception Catholic Church

Every year PwC Houston's new hire class hosts a children's Christmas party benefitting Immaculate Conception Catholic Church. This year the staff implemented new ways for staff to donate and contribute to the cause. PwC Houston raised the most money to date in 2012: an exciting \$15,409. These efforts allowed the children who attend the party to have activities such as bouncy houses, piñatas, and crafts, as well as PwC Houston gave away more than \$12,000 in groceries and gifts to 25 families including 92 children.



Diversity is woven into the experience we create for our people and clients at PwC Houston. Our ability to attract, retain, and develop diverse professionals who can thrive in an inclusive environment is a key to achieve a long-term competitive advantage. Our clients are seeking more diversity within the teams advising them in order to benefit from broader thinking and perspectives.

“Diversity is a vital element of the PwC experience. Connecting with others and putting ourselves in their shoes is the essence of diversity. By bringing people with many backgrounds and beliefs together, it enhances the experience for not only our people, but for the clients we serve.”

Martha Carnes
PwC Houston Partner and Partner Champion
for the Women’s Employee Resource Group

Make [leadership] count

Our professionals are at the heart of our business strategy and success. We recruit top talent with a focus on diversity and inclusion. We offer world-class learning and development opportunities, and exceptional growth opportunities, across our global network of firms.

Our goal is to develop leaders who can build meaningful and lasting relationships and have an extraordinary impact on our clients, colleagues and communities. We help our people realize their potential throughout their careers—from college student recruits to valued alumni. We offer opportunities for development including our world-class learning, coaching, health and wellness programs, and opportunities for work/life flexibility.

Highlights

- *Through our affinity circles, we provide access to minority professionals outside of PwC who are instrumental in building our people's networks of business relationships*
- *The PwC US Alumni Network is a community of over 5,000 alumni in Houston alone, that stay in touch with the firm through learning and networking programs, social media, newsletters and our signature publication, Keyword magazine*
- *Giving our people 10 hours of paid time off annually to donate to charitable organizations, which is in addition to other firm-sponsored volunteer activities*

Nationally, we invest

\$200m

each year in top-quality training for our people

Awards and recognition

- Named one of *Fortune's* "100 Best Companies to Work For" in 2005-2012; top Big 4 firm in 2012
- Ranked in 2012 *DiversityInc* specialty lists: #1—Recruitment & Retention; #1—Executive Women
- Ranked by *DiversityInc* as #1 in the Top 50 Companies for Diversity in 2012
- Ranked in the Top 5 of *Houston Business Chronicle's* "Best Place to Work—Large Companies" in 2008 - 2011; consistently top-ranked Big 4 firm in Houston
- Ranked #1 on Training's "Top 125" list in 2008 - 2010; inducted into Training Top 10 Hall of Fame 2011
- Named one of the "Top 10 Companies for Working Mothers" by *Working Mother* magazine in 2012

Project Belize 2012

As part of PwC's commitment to CR, we engage our people in opportunities to work in the community, where we can give back and make a sustainable impact. Project Belize is one of many ways in which we demonstrate this commitment.

Through this program, which was launched in 2008, PwC has built a strong relationship with the Ministry of Education in Belize and has worked with thousands of Belizean students and teachers. In alignment with our strategic focus on youth education, particularly financial literacy and environmental sustainability, we will return to Belize this summer to expand upon our efforts. This program not only benefits the children and teachers of Belize City, but also creates an opportunity to develop our peoples' leadership and teaming skills in a fresh, bold and innovative way.



Project Belize

Visit pwc.com/projectbelize to learn more.

This year we brought a total of 400 PwC partners, staff and interns to participate in Project Belize, where we impacted approximately 1,800 students, many of their teachers and principals and approximately 90 parents. Our people formed a community amongst themselves by working in teams over the course of the five-day program where they had the opportunity to collaborate and lead one another through a dynamic curriculum.

The program, which ran from July 8–12 and July 15–19, 2012, consisted of four tracks, all with a focus on education and development. We once again designed the program in collaboration with Peacework, a non-profit partner with whom we have worked for the past several years on our Project Belize efforts.

Project Belize participants helped the people of Belize expand their knowledge and view of the world, supported PwC’s commitment to youth education and showed us how we can build relationships and change lives.



“Through my experience at Project Belize I got to see everything I love about the corporate responsibility initiatives at PwC. This firm not only cares about its people, but also about all people. It makes me proud to be a part of an organization that is taking a leadership position among others in what it truly means to have corporate responsibility.”

Julia Salinas, PwC Houston volunteer

“Project Belize made me prouder to work for PwC. To see the effect that we have on the children, teachers, and parents of these communities was inspiring.”

Amber Kelly, PwC Houston volunteer



In 2012, more than 400 Houston partners and staff donated approximately 2,400 work hours in to a three-day project with the United Way and Dress for Success.



Make [giving] count



Whether through our volunteer efforts, nonprofit board memberships, or financial support, PwC has a long history of leadership in and support of the Houston community.

Highlights

- *The Houston office donated more than half-million dollars through the 2012 Giving Campaign*
 - *More than 22 partners hold nonprofit board positions in the Houston Community*
-

Volunteered more than

5,000

hours in the Houston community in FY12

At Dress for Success Houston, staff spent several hours merchandising the showroom, organizing inventory, arranging new arrivals and putting together handouts for new clients. Niloufar Molavi, Houston's Market Managing Partner, sits on the Board of Directors and others are or have been involved with Dress for Success' Corporate Guild.

Summer of Community Service

As part of our Corporate Responsibility efforts, PwC celebrated our seventh annual Summer of Community Service from June 1 through September 11, 2012. Partners and staff throughout the firm donated their time and skills to help make a lasting difference in our communities.

In 2012, more than 300 PwC Houston volunteers donated almost 1,700 hours of their time for PwC's Summer of Community Service. PwC's Summer of Community Service included three days of structured activities for Houston area children. Houston staff and partners came together to impact more than 700 children, one elementary school and nine local agencies throughout our community. These activities ranged from book and school supply drives, mural painting and assembly, to classroom beautification and literacy education.



Dress for Success is an organization that many Houston Market employees have given countless hours to, either through their Suit Drive, Super Sort Saturday or PwC's Summer of Community Service.

Junior Achievement of Southeast Texas

Junior Achievement gives young people the knowledge and skills they need to own their economic success, plan for their future, and make smart academic and economic choices. The corporate and community volunteers deliver relevant, hands-on experiences that give students from kindergarten through high school knowledge and skills in financial literacy, work readiness and entrepreneurship. To this end, approximately 325 PwC Houston professionals volunteered more than 3,000 hours impacting 333 classrooms in the 2011–2012 school year.

JA in a Day

“A Day with JA” places a volunteer with a teacher and classroom for the day. Almost 80 PwC Houston volunteers attended the one-day session to deliver all five business concepts and activities consecutively. More than 80 classes benefited from JA in a Day because of our dedicated PwC volunteers.

Biztown and Finance Park

Biztown is an interactive one-day experience where fifth graders run a mock city for the day. More than 116 Houston PwC volunteers worked as mentors and aides in the different businesses the students run. Finance Park is an interactive one-day experience for eighth–twelfth graders that focuses on creating, maintaining, and balancing a family monthly budget. More than 19 Houston PwC volunteers guide groups of six to 10 students while working through the simulation and remain with the same group of students throughout the event day. Together with JA, PwC Houston volunteers impacted more than 82 classes with almost 1300 hours of volunteer work in Biztown and Finance Park.

Bowl-A-Thon

The JA Bowl-A-Thon is Junior Achievement of Southeast Texas’ largest fundraiser. Companies from all over the Houston area participate to raise money for Junior Achievement. Teams of six bowlers raise \$200 per bowler by asking their friends, co-workers, and family for donations. Last year, PwC had a total of 72 participants in their 2012 Bowl-A-Thon event, raising almost \$7,000 for the fundraiser.

Young Women's Leadership Conference

Junior Achievement of Southeast Texas, co-sponsored by Halliburton and PwC, hosted the first annual Young Women's Leadership Conference in October 2012 in the PwC Houston office. More than 30 women volunteers from Halliburton and PwC were paired with the students to help them with networking and interviewing skills, along with a session regarding globalization. It was a day full of "girl power" as female leaders from notable Houston organizations volunteered their time and talents to reach out to seniors in high school and talk about leadership.



Incarnate Word Academy is grateful for PwC Houston and its dedication to leadership development. Young Women's Leadership Conference October 17, 2012.

"These students are working academically to prepare for college, but this day will give them practical, applicable experience for college and their life beyond school", said Frank Steininger, Partner, PwC and Board member of Junior Achievement. "We want the students from Incarnate Word Academy to not only have the grades to attend college, but to have the skills to be successful there and to complete their education."



Morning volunteer shift

Volunteering to make a difference – The Houston Food Bank

PwC Houston paired up with the Houston Food Bank in December 2012 for a day of volunteering to make a difference. Approximately 100 PwC Houston staff and partners volunteered in the Houston Food Bank's carousel room sorting and inspecting recovered product from the retail stores that had not sold and prepared them for distribution. Our volunteers helped to prepare 43,532 nutritious meals to fight hunger in our community. The Houston Food Bank serves 18 southeast Texas counties each year, bringing food to the table to nearly one million children, adults and seniors who face food shortage on a daily basis.

PwC volunteers helped to prepare

43,532

nutritious meals to fight hunger in our community

In connection with the volunteer day, PwC Houston, through PwC Charitable Foundation, presented the Houston Food Bank with a grant of \$16,222. Whether through the volunteer efforts and/or financial contributions of our people, or through the charitable efforts of our firm and the PwC Charitable Foundation, our outreach aims to increase the collective impact we can make. The Houston Food Bank has made a difference in our community and we feel fortunate to be able to help.



Afternoon volunteer shift



Make [integrity] count

Through our core values and the way we operate and serve our clients, our people, and our communities with quality every day, PwC makes a positive impact.

In Houston, we have assembled a multi-disciplinary team of more than 1,100 professionals to provide assurance, tax and broad-based consulting services. We are proud to actively communicate and demonstrate our commitment to corporate responsibility. PwC Houston also strives to inspire others to take action by delivering on our core services with excellence, working with policymakers to proactively shape public policy that impacts our industry and our clients.

Highlights

- *PwC has embedded the **United Nations Global Compact (UNGC)** “10 universally accepted principles in the areas of human rights, labor, environment and anti-corruption” into our CR strategy*
- *According to a recent independent survey by **BTI Consulting Group, CFOs and Controllers** rank **PwC best in overall client service** among Big Four firms*
- *Through our **Sustainable Business Solutions** practice, we’re helping our clients explore and expand the value associated with sustainability initiatives*

We serve

82%

of the Fortune 500 in Houston

Make [green] count

We created a Houston Green Team to lead our local sustainability efforts. This team collaborated with building management to implement recycling programs and increase usage of environmentally friendly cleaning products, as well as raise awareness within the office of daily techniques to conserve energy, such as shutting down computers when not in use and, turning off power strips and unplugging plugs/adapters at night. The office is also continuing to provide partners and staff access to subsidized mass transit options.

In fiscal year (FY) 2007, PwC set a goal to reduce our carbon footprint by 20% by FY12. In 2011, we met that goal. In FY12, we adopted a new goal to cut our absolute carbon emissions by an additional 10% by FY16—totaling a 30% overall reduction from our original FY07 baseline.

Finding ways to reduce our footprint will be challenging as the firm increases our overall number of partners and staff to meet the needs of our clients. To reach the 30% reduction goal, we’re building out our environmental strategy with a variety of approaches, including managing the impact of our energy consumption through the use of renewable energy certificates (REC), continuing to improve the efficiency of our offices, promoting the use of mass transit and carpooling, leveraging the enthusiasm of our Green Teams, and exploring additional ways to manage our firm’s overall air travel.

Highlights

- *Appointed as the global advisors of the Carbon Disclosure Project*
 - *Main sponsor of the United Nations’ World Environment Day*
 - *Business sponsor of the World Wildlife Fund’s Earth Hour*
 - *Reducing paper waste by defaulting to duplex printing and signing up for paperless statements from our vendors*
-

87% of our staff work in an office that has an active Green Team

87%

About this report

Executing on our CR strategy is of utmost importance to our firm. We view this strategy as part of our obligation to serve as a role model in the marketplace; it is a critical component of what our people experience at PwC. Through our people's efforts and their leadership in this effort, we hope to build an enduring legacy to pass on to future generations.

For further information about the PwC's CR programs in Houston or how to get involved with a not-for-profit organization, please contact:

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strategy brochure available at www.pwc.com/us/crreport

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About PwC¹

PwC is part of a global network of firms connected through membership in PricewaterhouseCoopers International Limited. Our firm has a long- standing history of delivering exceptional services to our clients and providing an incomparable professional experience for our people. Today, the PwC global network of firms is made up of over 169,000 partners, principals, and staff operating in 158 countries across the world. The US operations of PwC comprise approximately 35,000 of these diverse, vibrant, and talented individuals working from 74 offices across the country.

¹ References in this report to “our firm” refer to the US operations of PwC and references to “partners” include partners and principals. More information about PwC is available at www.pwc.com/us.